



MARKET ANNOUNCEMENT

6 November 2013

ASX Group Monthly Activity Report – October 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.9% in October 2013. This performance was below rises in other major markets, including Germany up 5.1%, the US up 4.5% and the UK up 4.2%, and stronger than Hong Kong up 1.7%, Singapore up 1.4% and Japan down 0.9%.

Volatility measures for the Australian equity market fell below long-term averages during October:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4 % in October, down on the previous month (0.5%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in October to an average of 13.9 (compared to 14.2 in September).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In October 2013 total capital raised, including scrip-for-scrip, totalled \$4.7 billion, down 23% on the previous corresponding period (pcp).

Listings and Capital Raisings	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
New listed entities admitted	12	6	29	20
Change on pcp	100%		45%	
Total listed entities (at end of month)	2,173	2,184		
Change on pcp	-1%			
Initial capital raised (\$million)	2,643	81	5,236	1,405
Secondary capital raised (\$million)	1,932	5,061	8,847	13,958
Other capital raised including scrip-for-scrip (\$million)	85	879	1,624	1,538
Total secondary capital raised (\$million)	2,017	5,940	10,471	15,496
Change on pcp	-66%		-32%	
Total capital raised including other (\$million)	4,660	6,021	15,707	16,901
Change on pcp	-23%		-7%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In October 2013 the average daily number of trades was 21% higher than the pcp. The average daily value traded on-market of \$3.0 billion was 7% higher than the pcp.

Cash Markets	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	89	88
Cash market volume				
Total trades	15,408,115	12,781,969	65,432,997	52,717,235
Change on pcp	21%		24%	
Average daily trades	669,918	555,738	735,202	599,059
Change on pcp	21%		23%	
Cash market value				
Open trading (\$billion)	52.771	51.768	219.282	207.032
Auctions trading (\$billion)	11.938	10.531	48.704	45.823
Centre Point (\$billion)	4.922	2.714	18.425	9.544
Trade reporting* (\$billion)	16.368	17.634	64.993	73.531
Total value (\$billion)	85.999	82.647	351.404	335.930
Change on pcp	4%		5%	
Average daily value on-market (\$billion)	3.027	2.827	3.218	2.982
Change on pcp	7%		8%	
Average daily value (\$billion)	3.739	3.593	3.948	3.817
Change on pcp	4%		3%	
Average value per trade (\$)	5,581	6,466	5,370	6,372
Change on pcp	-14%		-16%	
Non-billable value (above cap) (\$billion)	1.707	2.244	6.641	6.168
Total billable value (\$billion)	84.292	80.403	344.763	329.762
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In October 2013 average daily derivatives traded on ASX decreased 18% on the pcp. Single stock options average daily contracts were down 17% on the pcp and index options average daily contracts were down 31% on the pcp.
- In October 2013 average daily futures and options on futures volume on ASX 24 increased 17% on the pcp, with both futures and options volumes higher.

Derivatives Markets	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	23	23	89	88
Equity options volume				
Total contracts	10,106,518	12,160,549	39,895,796	50,881,238
Change on pcp	-17%		-22%	
Average daily contracts	439,414	528,720	448,267	578,196
Index futures and options volume				
Total contracts	702,263	1,024,069	2,483,032	4,103,764
Change on pcp	-31%		-39%	
Average daily contracts	30,533	44,525	27,899	46,634
Total derivatives volume				
Total contracts	10,808,781	13,184,618	42,378,828	54,985,002
Change on pcp	-18%		-23%	
Average daily contracts	469,947	573,244	476,167	624,830
Change on pcp	-18%		-24%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	23	23	89	88
Futures volume				
Total contracts	9,525,592	8,121,501	39,011,325	33,402,416
Change on pcp	17%		17%	
Average daily contracts	414,156	353,109	438,329	379,573
Options on futures volume				
Total contracts	366,085	338,306	1,349,778	1,298,839
Change on pcp	8%		4%	
Average daily contracts	15,917	14,709	15,166	14,760
Total futures and options on futures volume				
Total contracts	9,891,677	8,459,807	40,361,103	34,701,255
Change on pcp	17%		16%	
Average daily contracts	430,073	367,818	453,496	394,332
Change on pcp	17%		15%	
Contracts for difference market				
Total trades	3,876	4,259	15,858	24,556
Total contracts traded	3,551,242	8,518,395	19,407,659	34,530,117
Notional value traded (\$million)	76.0	97.2	361.2	497.9
Total open interest value (at end of month) (\$million)	40.0	74.5		

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$4.1 billion in October 2013 (\$3.5 billion pcp), with a month-end balance of \$4.0 billion in October 2013 compared to \$3.3 billion in October 2012.

ASX Clearing Corporation	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.3		
- ASX Clear (Futures) (\$billion)	3.6	3.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.5	4.0		
Total billable cash market value cleared (\$billion)	75.642	71.457	306.940	286.822

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 22% higher than the pcp and the number of dominant settlement messages was 3% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	Oct 2013 Month	Oct 2012 Month	Oct 2013 Financial YTD	Oct 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,504.1	1,237.6		
Dominant settlement messages (million)	1.4	1.3	5.3	5.1
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,445.0	1,363.2		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for October 2013 has also been released today.

For further information:

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