



## MARKET ANNOUNCEMENT

3 May 2013

### ASX Group Monthly Activity Report – April 2013

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.8% in April 2013. This performance was stronger than all other major markets except Japan which was up 11.8%. Hong Kong was up 2.0%, Singapore up 1.8%, the US up 1.8%, Germany up 1.5% and the UK up 0.3%.

Volatility measures for the Australian equity market were in line with long-term averages during April:

- Current volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in April, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in April to an average of 14.0 (compared to 15.2 in March).

#### AUSTRALIAN SECURITIES EXCHANGE

##### Listings and capital raisings

- In April 2013 total capital raised including scrip-for-scrip totalled \$2.1 billion, down 54% on the previous corresponding period (pcp).

Listings and Capital Raisings	Apr 2013 Month	Apr 2012 Month	Apr 2013 Financial YTD	Apr 2012 Financial YTD
New listed entities admitted	6	9	68	84
Change on pcp	-33%		-19%	
Total listed entities (at end of month)	2,184	2,225		
Change on pcp	-2%			
Initial capital raised (\$million)	179	355	4,474	8,205
Secondary capital raised (\$million)	1,836	3,992	27,855	26,556
Other capital raised including scrip-for-scrip (\$million)	129	277	3,378	4,773
Total secondary capital raised (\$million)	1,965	4,269	31,233	31,329
Change on pcp	-54%		-	
Total capital raised including other (\$million)	2,144	4,624	35,707	39,534
Change on pcp	-54%		-10%	

## Trading – Cash markets (including equities, interest rates and warrants trades)

- In April 2013 the average daily number of trades was 30% higher than the pcp. The average daily value traded was 6% higher than the pcp.

Cash Markets	Apr 2013 Month	Apr 2012 Month	Apr 2013 Financial YTD	Apr 2012 Financial YTD
<b>Total trading days</b> (Cash market includes equity, warrant and interest rate market transactions)	20	18	210	210
<b>Cash market volume</b>				
Total trades	16,107,120	11,143,765	136,921,721	137,071,849
Change on pcp	45%		-	
Average daily trades	805,356	619,098	652,008	652,723
Change on pcp	30%		-	
<b>Cash market value</b>				
Open trading (\$billion)	54.165	43.814	513,147	604.122
Auctions trading (\$billion)	11.954	9.535	119.483	121.060
Centre Point (\$billion)	3.538	1.844	29.237	15.381
Trade reporting* (\$billion)	17.167	18.731	181.918	254.290
Total value (\$billion)	86.824	73.924	843.785	994.853
Change on pcp	17%		-15%	
Average daily value (\$billion)	4.341	4.107	4.018	4.737
Change on pcp	6%		-15%	
Average value per trade (\$)	5,390	6,634	6,163	7,258
Change on pcp	-19%		-15%	
Non-billable value (above cap) (\$billion)	1.248	0.940	18.559	19.994
Total billable value (\$billion)	85.576	72.984	825.226	974.859
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that are subsequently reported to ASX for publication.				

## Trading – Financial derivatives markets

- In April 2013 average daily derivatives traded on ASX decreased 11% on the pcp with single stock options volumes down and index option volumes up.
- In April 2013 average daily futures and options on futures volume on ASX 24 increased 20% on the pcp with both futures and options volumes higher.

Derivatives Markets	Apr 2013 Month	Apr 2012 Month	Apr 2013 Financial YTD	Apr 2012 Financial YTD
<b>Derivatives total trading days</b> (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	18	210	210
<b>Equity options volume</b>				
Total contracts	10,417,256	10,696,170	120,758,866	124,820,465
Change on pcp	-3%		-3%	
Average daily contracts	520,863	594,232	575,042	594,383
<b>Index futures and options volume</b>				
Total contracts	847,644	654,416	10,090,573	9,767,566
Change on pcp	30%		3%	
Average daily contracts	42,382	36,356	48,050	46,512
<b>Total derivatives volume</b>				
Total contracts	11,264,900	11,350,586	130,849,439	134,588,031
Change on pcp	-1%		-3%	
Average daily contracts	563,245	630,588	623,093	640,895
Change on pcp	-11%		-3%	
<b>Futures and options total trading days</b> (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	19	212	212
<b>Futures volume</b>				
Total contracts	8,535,886	6,442,012	86,718,419	79,851,978
Change on pcp	33%		9%	
Average daily contracts	406,471	339,053	409,049	376,660
<b>Options on futures volume</b>				
Total contracts	426,756	294,504	3,379,547	2,242,677
Change on pcp	45%		51%	
Average daily contracts	20,322	15,500	15,941	10,579
<b>Total futures and options on futures volume</b>				
Total contracts	8,962,642	6,736,516	90,097,966	82,094,655
Change on pcp	33%		10%	
Average daily contracts	426,792	354,553	424,990	387,239
Change on pcp	20%		10%	
<b>Contracts for difference market</b>				
Total trades	6,973	3,843	55,661	64,512
Total contracts traded	9,259,508	4,309,578	90,925,746	108,868,487
Notional value traded (\$million)	133.0	113.0	1,227.3	2,092.1
Total open interest value (at end of month) (\$million)	68.0	67.4		

## ASX CLEARING CORPORATION

### Clearing

- Participant margin balances held on balance sheet averaged \$3.8 billion in April 2013 (\$2.3 billion pcp) with a month-end balance of \$4.0 billion in April 2013 compared to \$2.4 billion in April 2012.

ASX Clearing Corporation	Apr 2013 Month	Apr 2012 Month	Apr 2013 Financial YTD	Apr 2012 Financial YTD
<b>Collateral Balances – At End of Month</b>				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.4	0.2		
- ASX Clear (Futures) (\$billion)	3.6	2.2		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.0	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.3	4.3		
<b>Total billable cash market value cleared (\$billion)</b>	<b>75.401</b>	<b>62.225</b>	<b>725.552</b>	<b>818.038</b>

## ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 20% higher than the pcp and the number of dominant settlement messages was 10% higher than the pcp.
- The value of securities held in Austraclear was 6% higher than the pcp.

ASX Settlement	Apr 2013 Month	Apr 2012 Month	Apr 2013 Financial YTD	Apr 2012 Financial YTD
Value of CHESS holdings – period end (\$billion)	1,437.1	1,198.1		
Dominant settlement messages (million)	1.2	1.1	12.6	13.4
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	1,400.8	1,317.8		

The weekly Australian Cash Market Report is available here: [http://www.asx.com.au/trading\\_services/australian-cash-market-report.htm](http://www.asx.com.au/trading_services/australian-cash-market-report.htm)

A separate **ASX Compliance** activity report for April 2013 has also been released today.

### For further information:

#### Media

Kristen Kaus  
Media and Communications Executive  
(BH) +61 2 9227 0410  
(M) 0421 380773  
[kristen.kaus@asx.com.au](mailto:kristen.kaus@asx.com.au)  
[www.asxgroup.com.au/media-releases.htm](http://www.asxgroup.com.au/media-releases.htm)

#### Investor Relations

Stephen Hammon  
General Manager, Finance  
(BH) +61 2 9227 0260  
(M) 0488 212755  
[stephen.hammon@asx.com.au](mailto:stephen.hammon@asx.com.au)  
[www.asxgroup.com.au/investor-relations.htm](http://www.asxgroup.com.au/investor-relations.htm)