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ASX wins clearing house award

ASX Clear, part of the ASX Group, has been named 'Clearing House of the Year' for Australasia, Middle East and Africa (MEA), at the Futures and Options World (FOW) magazine's International Awards ceremony in London this week.

FOW wrote that ASX "became the first exchange in Australasia and MEA to offer OTC clearing this year, taking the lead in the region and fulfilling Australia's commitment to the G20 mandate to centrally clear many OTC derivatives".

Peter Hiom, ASX Deputy CEO, said: "ASX is delighted to win the award and pleased that it recognises the hard work of our staff and customers to provide Australian investors with world-class and competitive financial market infrastructure, which is tailored to local needs and meets the highest international standards."

Launched in July 2013, ASX's service provides central counterparty clearing for standardised OTC-traded Australian dollar interest rate derivatives, a market with a turnover of around A\$15 trillion last financial year.

Further information is available: http://www.asx.com.au/services/otc-clearing.htm

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