



## MARKET ANNOUNCEMENT

5 March 2014

### ASX Compliance Monthly Activity Report – February 2014

#### Listings

Listed Entities	February 2014
Listed entities at month start	2,189
New listings	3
De-listings	9
Listed entities at month end	2,183

New listings for the month were Rural Funds Group (RFS), Simavita Limited (SVA) and U & D Coal Limited (UND).

De-listings for the month were Bioniche Life Sciences Inc. (BNC), Carabella Resources Limited (CLR), e-pay Asia Limited (EPY), Instituto De Credito Oficial (ICF), PMI Gold Corporation (PVM), PUMA Masterfund S-3 (PUF), Max Trust (MXQ), Tranzact Financial Services Limited (TFS) and Xceed Resources Limited (XCD).

Key Listings Statistics	February 2014
Total company announcements	9,458
Price queries by ASX <sup>1</sup>	30
Other continuous disclosure queries by ASX <sup>2</sup>	25
Aware letters sent by ASX <sup>3</sup>	9
Announcements made following a price query	29
Trading halts at the listed entity's request	106
Trading halts following a query by ASX	4
Suspensions at the listed entity's request	28
Suspensions imposed by ASX for breach of the Listing Rules	3

<sup>1</sup> Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

<sup>2</sup> Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

<sup>3</sup> Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

## Participants

ASX Participants <sup>4</sup>	February 2014
Market/Clearing/Settlement Participants at month start	119
New admissions	0
Resignations and removals	0
Market/Clearing/Settlement Participants at month end	119

ASX 24 Participants	February 2014
Trading/Clearing Participants at month start	53
New admissions	1
Resignations and removals	0
Trading/Clearing Participants at month end	54

During the month of February, Liquid Capital Australia was admitted as an ASX 24 Participant.

## Enforcement

Referrals to ASIC <sup>5</sup>	February 2014
Continuous disclosure referrals	2
Other referrals	0
Total referrals to ASIC	2

Enforcement Matters	February 2014
Open ASX enforcement matters at month start	2
New enforcement matters commenced during the month	0
Enforcement matters concluded during the month	0
Open ASX enforcement matters at month end	2
Fines imposed during the month (excl GST)	1

The [ASX Quarterly Disciplinary Circular for the period 1 December 2013 to 28 February 2014](#) was released on 28 February 2014.

## ASX Rule Changes, Waivers and Exemptions

Following market consultation, changes to the calculation of ETO Special Size Crossing threshold in the ASX Operating Rule Procedures came into effect on 17 February 2014. On this date, the calculation of the threshold changed from a set premium value depending on the ETO class category to one determined either by a multiple

<sup>4</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

<sup>5</sup> ASIC is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

of the minimum number of contracts a market maker is required to quote or a premium value based on the special size for the underlying cash instrument. The minimum number of contracts is to be reviewed on a quarterly basis and adjusted for market movements and any changes to the ETO Market Making scheme. ASX will also monitor the impact of these new arrangements over the first three months of operations to assess the outcomes on market quality and determine if any adjustments are necessary to the new arrangements.

Also on 17 February 2014, ASX Operating Rule Procedures 4060, 4810 and 7100 were amended to reflect that prices of ultra-high denomination security types may only be at whole cents and not fractions of a cent.

The ASX Clear (Futures) Operating Rules Procedures governing the management of open positions for deliverable contracts in the ASX agricultural derivative markets (grain and wool) were amended on 20 February 2014 to improve the accuracy of reported open interest leading into each delivery period and to preserve the ability for traders to execute delivery arbitrage trading strategies.

Following a review of bond market conditions, ASX announced on 26 February 2014 that the ASX 3 year and 10 year treasury bond futures expiry position concentration limits have been increased to 37,500 and 28,500 respectively for the March 2014 contract onwards. The last increase in these limits was in June 2009.

From 7 February 2014, the CHES Depository Interests of Linktone Ltd (LTL) were removed as a FOR Financial Product<sup>6</sup> under the ASX Settlement Operating Rules. The CHES Depository Interests of Billabong International Ltd (BBGR) were included as a FOR Financial Product on 26 February 2014.

Details of these rule changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>

Changes to ASX Listing Rules Guidance Note 15 (ASX Listing Fees) and Guidance Note 15A (Schedule of ASX Listing Fees) came into effect on 3 February 2014.

There were 61 waivers granted in relation to the ASX Listing Rules and four waivers in relation to the ASX Settlement Operating Rules. Details of waivers and exemptions granted by ASX can be accessed online by clicking on the relevant rule book on the Rules, Guidance Notes and Waivers page on the ASX website (<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>) and then clicking on the waivers tab.

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<sup>6</sup> FOR Financial Products means a class of approved financial products included in Schedule 1 that are subject to aggregate foreign ownership restrictions pursuant to legislation or under the issuer's constitution.