



MARKET ANNOUNCEMENT

3 October 2014

ASX Group Monthly Activity Report – September 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 5.8% in September 2014. Declines were also observed in other major markets, including Hong Kong down 7.3%, the UK down 2.9%, the US down 1.6% and Singapore down 1.5%, while Japan was up 4.9%.

Volatility measures for the Australian equity market remained below long-term averages during September:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in September, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in September to an average of 13.3 (compared to 12.2 in August).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In September 2014, total capital raised was \$3.2 billion, up 61% on the previous corresponding period (pcp).

Listings and Capital Raisings	Sep 2014 Month	Sep 2013 Month	Sep 2014 Financial YTD	Sep 2013 Financial YTD
New listed entities admitted	4	5	27	17
Change on pcp	-20%		59%	
Total listed entities (at end of month)	2,188	2,165		
Change on pcp	1%			
Initial capital raised (\$million)	190	165	5,810	2,593
Secondary capital raised (\$million)	2,829	1,288	6,464	6,915
Other capital raised including scrip-for-scrip (\$million)	181	532	981	1,539
Total secondary capital raised (\$million)	3,010	1,820	7,445	8,454
Change on pcp	65%		-12%	
Total capital raised including other (\$million)	3,200	1,985	13,255	11,047
Change on pcp	61%		20%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In September 2014, the average daily number of trades was 5% higher than the pcp. The average daily value traded on-market of \$3.6 billion was 10% higher than the pcp.

Cash Markets	Sep 2014 Month	Sep 2013 Month	Sep 2014 Financial YTD	Sep 2013 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	21	66	66
Cash market volume				
Total trades	16,362,701	14,822,750	47,018,429	50,024,882
Change on pcp	10%		-6%	
Average daily trades	743,759	705,845	712,400	757,953
Change on pcp	5%		-6%	
Cash market value				
Open trading (\$billion)	55.197	49.231	162.427	166.511
Auctions trading (\$billion)	16.910	14.456	45.345	36.766
Centre Point (\$billion)	6.635	4.590	18.864	13.503
Trade reporting* (\$billion)	12.980	18.091	39.080	48.625
Total value (\$billion)	91.722	86.368	265.716	265.405
Change on pcp	6%		0%	
Average daily value on-market (\$billion)	3.579	3.251	3.434	3.285
Change on pcp	10%		5%	
Average daily value (\$billion)	4.169	4.113	4.026	4.021
Change on pcp	1%		0%	
Average value per trade (\$)	5,606	5,827	5,651	5,305
Change on pcp	-4%		7%	
Non-billable value (above cap) (\$billion)	2.109	2.208	4.407	4.934
Total billable value (\$billion)	89.613	84.160	261.309	260.471
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In September 2014, the average daily number of derivatives traded on ASX increased 9% on the pcp. Single stock options average daily contracts were up 6% on the pcp and index options average daily contracts were up 57% on the pcp.
- In September 2014, average daily futures and options on futures volume on ASX 24 decreased 2% on the pcp. Futures volumes were up 4% on the pcp and options volumes were down 16% on the pcp.

Derivatives Markets	Sep 2014 Month	Sep 2013 Month	Sep 2014 Financial YTD	Sep 2013 Financial YTD
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	22	21	66	66
Equity options volume				
Total contracts	11,025,385	9,937,880	29,641,807	29,789,278
Change on pcp	11%		0%	
Average daily contracts	501,154	473,232	449,118	451,353
Index futures and options volume				
Total contracts	1,054,123	641,136	2,699,064	1,780,769
Change on pcp	64%		52%	
Average daily contracts	47,915	30,530	40,895	26,981
Total derivatives volume				
Total contracts	12,079,508	10,579,016	32,340,871	31,570,047
Change on pcp	14%		2%	
Average daily contracts	549,069	503,763	490,013	478,334
Change on pcp	9%		2%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	22	21	66	66
Futures volume				
Total contracts	12,951,117	12,507,154	29,664,984	29,485,733
Change on pcp	4%		1%	
Average daily contracts	588,687	595,579	449,469	446,754
Options on futures volume				
Total contracts	226,516	271,259	829,405	983,693
Change on pcp	-16%		-16%	
Average daily contracts	10,296	12,917	12,567	14,904
Total futures and options on futures volume				
Total contracts	13,177,633	12,778,413	30,494,389	30,469,426
Change on pcp	3%		0%	
Average daily contracts	598,983	608,496	462,036	461,658
Change on pcp	-2%		0%	

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.5 billion in September 2014 (\$4.2 billion pcp), with a month-end balance of \$3.6 billion in September 2014 compared to \$4.2 billion in September 2013.

ASX Clearing Corporation	Sep 2014 Month	Sep 2013 Month	Sep 2014 Financial YTD	Sep 2013 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.8	0.5		
- ASX Clear (Futures) (\$billion)	2.7	3.7		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.8	4.3		
Total billable cash market value cleared (\$billion)	84.965	73.417	244.820	231.298

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESSE remained flat to pcp and the number of dominant settlement messages was 7% higher than the pcp.
- The value of securities held in Austraclear was 15% higher than the pcp.

ASX Settlement	Sep 2014 Month	Sep 2013 Month	Sep 2014 Financial YTD	Sep 2013 Financial YTD
Value of CHESSE holdings – period end (\$billion)	1,456.4	1,458.1		
Dominant settlement messages (million)	1.4	1.3	4.0	3.9
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,637.5	1,421.2		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for September 2014 has also been released today.

For further information:

Media

Elliot Giakalis
Executive, Media and Communications
Tel: +61 2 9227 0720
Elliot.giakalis@asx.com.au
www.asxgroup.com.au/media-releases.htm

Investor Relations

Stephen Hammon
General Manager, Finance
Tel: +61 2 9227 0260
Mobile: 0488 212755
stephen.hammon@asx.com.au
www.asxgroup.com.au/investor-relations.htm