



MARKET ANNOUNCEMENT

3 July 2014

ASX Group Monthly Activity Report – June 2014

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 1.7% in June 2014. This performance was in contrast to rises in some other major markets, including Japan up 3.6%, the US up 1.9% and Hong Kong up 0.5%. The UK was down 1.5%, Singapore down 1.2% and Germany down 1.1%.

Volatility measures for the Australian equity market remained below long-term averages during June:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in June, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) fell in June to an average of 11.2 (compared to 12.0 in May).

AUSTRALIAN SECURITIES EXCHANGE

Listings and capital raisings

- In June 2014, total capital raised, including scrip-for-scrip, totalled \$6.0 billion, up 26% on the previous corresponding period (pcp).

Listings and Capital Raisings	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
New listed entities admitted	12	8	107	82
Change on pcp	50%		30%	
Total listed entities (at end of month)	2,192	2,185		
Change on pcp	-			
Initial capital raised (\$million)	2,708	2,346	27,659	9,908
Secondary capital raised (\$million)	2,928	1,896	33,378	32,448
Other capital raised including scrip-for-scrip (\$million)	371	534	4,985	4,027
Total secondary capital raised (\$million)	3,299	2,430	38,363	36,475
Change on pcp	36%		5%	
Total capital raised including other (\$million)	6,007	4,776	66,022	46,383
Change on pcp	26%		42%	

Trading – Cash markets (including equities, interest rates and warrants trades)

- In June 2014, the average daily number of trades was 25% lower than the pcp. The average daily value traded on-market of \$3.5 billion was 14% lower than the pcp.

Cash Markets	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	19	253	252
Cash market volume				
Total trades	14,288,571	17,998,872	181,860,620	174,750,459
Change on pcp	-21%		4%	
Average daily trades	714,429	947,309	718,817	693,454
Change on pcp	-25%		4%	
Cash market value				
Open trading (\$billion)	48.431	60.302	612.491	645.161
Auctions trading (\$billion)	16.237	14.113	157.338	147.418
Centre Point (\$billion)	5.796	3.427	61.135	36.953
Trade reporting* (\$billion)	15.098	14.164	177.933	216.420
Total value (\$billion)	85.562	92.006	1,008.897	1,045.952
Change on pcp	-7%		-4%	
Average daily value on-market (\$billion)	3.523	4.097	3.284	3.292
Change on pcp	-14%		-	
Average daily value (\$billion)	4.278	4.842	3.988	4.151
Change on pcp	-12%		-4%	
Average value per trade (\$)	5,988	5,112	5,548	5,985
Change on pcp	17%		-7%	
Non-billable value (above cap) (\$billion)	3.864	0.694	19.137	21.725
Total billable value (\$billion)	81.698	91.312	989.760	1,024.227
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				

Trading – Financial derivatives markets

- In June 2014, the average daily number of derivatives traded on ASX decreased 22% on the pcp with both single stock and index options lower.
- In June 2014, average daily futures and options on futures volume on ASX 24 decreased 19% on the pcp, with both futures and options volumes lower.

Derivatives Markets	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
Derivatives total trading days (Derivatives includes exchange-traded options, commodities, and index options and futures)	20	19	253	252
Equity options volume				
Total contracts	9,304,186	11,492,715	116,343,086	145,530,911
Change on pcp	-19%		-20%	
Average daily contracts	465,209	604,880	459,854	577,504
Index futures and options volume				
Total contracts	818,046	825,171	8,249,344	11,762,168
Change on pcp	-1%		-30%	
Average daily contracts	40,902	43,430	32,606	46,675
Total derivatives volume				
Total contracts	10,122,232	12,317,886	124,592,430	157,293,079
Change on pcp	-18%		-21%	
Average daily contracts	506,112	648,310	492,460	624,179
Change on pcp	-22%		-21%	
Futures and options total trading days (Futures and options includes interest rate, ASX SPI 200 and energy contracts)	21	20	256	255
Futures volume				
Total contracts	11,876,113	13,914,106	114,064,325	111,331,694
Change on pcp	-15%		2%	
Average daily contracts	565,529	695,705	445,564	436,595
Options on futures volume				
Total contracts	251,733	361,339	3,989,594	4,276,257
Change on pcp	-30%		-7%	
Average daily contracts	11,987	18,067	15,584	16,770
Total futures and options on futures volume				
Total contracts	12,127,846	14,275,445	118,053,919	115,607,951
Change on pcp	-15%		2%	
Average daily contracts	577,516	713,772	461,148	453,365
Change on pcp	-19%		2%	
Contracts for difference market*				
Total trades	331	6,887	33,343	70,255
Total contracts traded	271,420	8,881,413	38,779,059	110,295,737
Notional value traded (\$million)	7.3	154.6	725.6	1,528.8
Total open interest value (at end of month) (\$million)	-	52.9		
*As announced in the market notice in April 2014, CFDs will no longer be offered from July 2014.				

ASX CLEARING CORPORATION

Clearing

- Participant margin balances held on balance sheet averaged \$3.7 billion in June 2014 (\$3.9 billion pcp), with a month-end balance of \$3.8 billion in June 2014 compared to \$3.7 billion in June 2013.

ASX Clearing Corporation	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.6	0.4		
- ASX Clear (Futures) (\$billion)	3.1	3.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.1	0.0		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	4.2	3.9		
Total billable cash market value cleared (\$billion)	75.285	82.566	895.531	905.808

ASX SETTLEMENT CORPORATION

- The value of securities held in CHESS was 11% higher than the pcp and the number of dominant settlement messages was 5% lower than the pcp.
- The value of securities held in Austraclear was 12% higher than the pcp.

ASX Settlement	June 2014 Month	June 2013 Month	Financial Year 2014	Financial Year 2013
Value of CHESS holdings – period end (\$billion)	1,471.0	1,322.8		
Dominant settlement messages (million)	1.2	1.3	15.2	15.4
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,571.8	1,406.8		

The weekly Australian Cash Market Report is available here: http://www.asx.com.au/trading_services/australian-cash-market-report.htm

A separate **ASX Compliance** activity report for June 2014 has also been released today.

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