



MARKET ANNOUNCEMENT

3 June 2015

ASX Compliance Monthly Activity Report – May 2015

Listings

Listed Entities	May 2015
Listed entities at month start	2,212
New listings	11
De-listings	7
Listed entities at month end	2,216

New listings for the month were Australian Finance Group Ltd (AFG), Crusade ABS Series 2015-1 Trust (CUH), Future Fibre Technologies Limited (FFT), IQ3Corp Limited (IQ3), Medallion Trust Series 2014-2 (MZZ), Medallion Trust Series 2015-1 (MZA), MYOB Group Limited (MYO), National RMBS Trust 2015-1 (NAJ), South32 Limited (S32), Wealth Defender Equities Limited (WDE) and XPD Soccer Gear Group Limited (XPD).

De-listings for the month were Balamara Resources Limited (BMB), CIC Australia Limited (CIC), PUMA Masterfund S-5 (PUE), Resource Equipment Ltd (RQL), Signature Metals Limited (SBL), Toll Holdings Limited (TOL) and Trafford Resources Limited (TRF).

Key Listings Statistics	May 2015
Total company announcements	8,764
Price queries by ASX ¹	23
Other continuous disclosure queries by ASX ²	27
Aware letters sent by ASX ³	1
Announcements made following a price query	19
Trading halts at the listed entity's request	116
Trading halts following a query by ASX	3
Suspensions at the listed entity's request	21
Suspensions imposed by ASX for breach of the Listing Rules	3

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the listed entity is aware of any information that has not been announced which, if known, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listing Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

Participants

ASX Participants ⁴	May 2015
Market/Clearing/Settlement Participants at month start	121
New admissions	0
Resignations and removals	1
Market/Clearing/Settlement Participants at month end	120

ASX 24 Participants	May 2015
Trading/Clearing Participants at month start	57
New admissions	0
Resignations and removals	2
Trading/Clearing Participants at month end	55

During the month of May, CIMB Securities (Australia) Limited resigned as an ASX Participant, and Halifax Investment Services Limited and JNG Investments Pte Limited resigned as ASX 24 Participants.

Enforcement

Referrals to ASIC ⁵	May 2015
Continuous disclosure referrals	0
Other referrals	0
Total referrals to ASIC	0

Enforcement Matters	May 2015
Open ASX enforcement matters at month start	2
New enforcement matters commenced during the month	0
Enforcement matters concluded during the month	0
Open ASX enforcement matters at month end	2
Fines imposed during the month (excl GST)	Nil

No Disciplinary Circulars were released by the ASX Disciplinary Tribunal during the month. Copies of the Circulars are available online at: <http://www.asx.com.au/asx/group/disciplinaryAnnouncements.do>.

ASX Rule Changes, Waivers and Exemptions

The ASX and ASX Clear Operating Rules Procedures were amended to support Phase 2 of the ASX Equity FlexClear project, which went live on 4 May. The amendments included increasing the available list of option underlyings from 20 to more than 70; extending the maximum maturity date from 12 months to three years; allowing expiry dates to be the same as listed ETO expiry dates; and enhanced reporting capabilities.

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

⁵ ASX is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral may relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.

Also on 4 May, the ASX 24 Operating Rules Procedures were amended to support a 6:00pm Sydney time cut-off for the submission of day-one cancellation and day-two replacement requests.

On 6 May, the specifications for the strip options over Victorian Wholesale Gas Futures Contracts were removed from the ASX 24 Operating Rules Procedures on the basis that the contract was never listed on the ASX 24 market.

On 7 May, ASX amended the ASX Operating Rules Procedures to allow it to stop applying "NS" (no special trades) status notes to securities subject to a takeover or scheme and to remove existing "NS" status notes on securities subject to takeover or scheme. This amendment was as a consequence of the repeal of ASIC Market Integrity Rule (ASX Market) 6.5 on 2 May prohibiting participants effecting special crossings in securities subject to a takeover or scheme.

On 13 May, Section 7, Schedule 10 (Warrants) and Schedule 10A (AQUA Products and the AQUA Trading Market) of the ASX Operating Rules and related Procedures and Appendices were amended. The amendments included enhanced disclosure requirements for issuers; additional rules for synthetic products; the introduction of naming conventions; expanded definitions for ETFs, Managed Funds and Fully Covered Warrants; the addition of provisions dealing with Fully Covered Aqua Products; and a number of other regulatory changes sought by ASIC.

On 25 May, amendments to the ASX Settlement Rules and Listing Rules dealing with holdings the subject of a share transfer under section 444GA of the Corporations Act (transfers in accordance with a deed of company arrangement) were introduced. The amendments allow these financial products to remain on CHESSE even where they are suspended. This is to afford participants the ability to continue conducting standard reconciliation of sponsored holdings. The amendments also specify the requirements that must be met before normal trading can recommence, including the announcements required of the issuer, the timing for the despatch of holding statements and the requirement for trading to re-commence on a deferred settlement basis.

Ancillary to these changes were updates to appeal rights to extend a right of appeal to the Appeal Tribunal for all ASX Settlement CHESSE approval revocations under Rule 8.4.1(b) and to extend the procedures for an orderly wind-down of the CHESSE subregister for a class of an Issuer's Financial Product under Rule 8.14 to all such revocations.

Also on 25 May, the ASX Clear and ASX Settlement Operating Rules and their related Procedures were amended to enhance client asset protections. These changes were a result of ASX's Client Segregation project.

Lastly and also on 25 May, ASX amended the ASX Enforcement and Appeals Rulebook (ASXEAR), Procedures and Guidance Notes to bring the ASXEAR in line with the current prescribed trade cancellation regime under the ASX and ASX 24 Operating Rules, and to provide for appeals from trade cancellations to be dealt with on an expedited basis. An additional sanction power has been introduced to allow ASX to impose conditions or restrictions on an issuer's participation right in the settlement facility for a rule contravention, while additional appeal rights have been introduced in respect of decisions by ASX to revoke CHESSE approval of an issuer's products.

Details of these rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>.

There were 61 waivers granted in relation to the ASX Listing Rules and no waivers of the ASX Operating Rules, ASX Settlement Operating Rules, ASX Clear Operating Rules, ASX 24 Operating Rules, ASX Clear (Futures) Operating Rules or the Austraclear Regulations. Details of waivers and exemptions granted by ASX can be accessed online by clicking on the relevant rule book on the Rules, Guidance Notes and Waivers page on the ASX website (<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>) and then clicking on the waivers tab.