



4 May 2016

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – APRIL 2016

Attached is a copy of the ASX Group Monthly Activity Report for April 2016.

Amanda J. Harkness
Group General Counsel & Company Secretary



MARKET ANNOUNCEMENT

4 May 2016

ASX GROUP MONTHLY ACTIVITY REPORT – APRIL 2016

The value of ASX-listed stocks, as measured by the All Ordinaries Index, rose 3.2% in April 2016. This performance was stronger than all major markets including Hong Kong up 1.4%, the UK up 1.1%, Germany up 0.7% and the US up 0.3%. Japan was down 0.6% and Singapore down 0.1%.

Volatility measures for the Australian equity market remained above long-term averages during April:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in April, consistent with the previous month.
- Expected future volatility (as measured by the S&P/ASX 200 VIX) rose in April to an average of 17.4 (compared to 17.1 in March).

LISTINGS AND CAPITAL RAISINGS

- In April 2016, total capital raised was \$9.4 billion, up 119% on the previous corresponding period (pcp).

Listings and Capital Raisings	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
New listed entities admitted	10	5	103	97
Change on pcp	100%			
Total Listed entities (at end of month)	2,205	2,212		
Change on pcp	0%			
Initial capital raised (\$million)	4,527	611	21,438	22,885
Secondary capital raised (\$million)	4,205	3,473	41,981	29,082
Other capital raised including scrip-for-scrip (\$million)	661	198	8,917	2,499
Total secondary capital raised (\$million)	4,866	3,671	50,898	31,581
Change on pcp	33%		61%	
Total capital raised including other (\$million)	9,393	4,282	72,336	54,466
Change on pcp	119%		33%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST RATE AND WARRANTS TRADES)

- In April 2016, the average daily number of trades was 30% higher than the pcp. The average daily value traded on-market of \$3.9 billion was 2% lower than the pcp.

Cash Markets	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	20	211	212
Cash market volume				
Total trades	19,299,962	14,890,870	191,098,911	155,977,891
Change on pcp	30%		23%	
Average daily trades	964,998	744,544	905,682	735,745
Change on pcp	30%		23%	
Cash market value				
Open trading (\$billion)	57.013	58.918	634.982	565.714
Auctions trading (\$billion)	14.322	14.660	170.195	155.782
Centre Point (\$billion)	7.005	6.069	61.713	61.729
Trade reporting* (\$billion)	10.496	9.671	120.528	121.061
Total value (\$billion)	88.836	89.318	987.418	904.286
Change on pcp	-1%		9%	
Average daily value on-market (\$billion)	3.917	3.982	4.108	3.694
Change on pcp	-2%		11%	
Average daily value (\$billion)	4.442	4.466	4.680	4.266
Change on pcp	-1%		10%	
Average value per trade (\$)	4,603	5,998	5,167	5,798
Change on pcp	-23%		-11%	
Non-billable value (above cap) (\$billion)	0.894	0.934	12.784	17.144
Total billable value (\$billion)	87.942	88.384	974.633	887.142

*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.



TRADING – FUTURES

- In April 2016, average daily futures and options on futures volumes were up 13% the pcp. Average daily futures volume was up 13% and average daily options volume was down 25% on the pcp.

Futures	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	20	213	213
Futures volume				
Total contracts	10,108,908	8,486,216	106,973,136	99,387,457
Change on pcp	19%		8%	
Average daily contracts	481,377	424,311	502,221	466,608
Options on futures volume				
Total contracts	144,826	184,149	1,589,153	2,273,830
Change on pcp	-21%		-30%	
Average daily contracts	6,896	9,207	7,461	10,675
Total futures and options on futures volume				
Total contracts	10,253,734	8,670,365	108,562,289	101,661,287
Change on pcp	18%		7%	
Average daily contracts	488,273	433,518	509,682	477,283
Change on pcp	13%		7%	

CLEARING – OTC MARKETS

- In April 2016, the notional value of OTC interest rate derivative contracts centrally cleared was \$126.0 billion, compared to \$140.1 billion in the pcp.

OTC Markets	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Total notional cleared value* (\$billion)	126.044	140.148	1,585.451	585.632
Open notional cleared value* (\$billion) (at end of month)	862.274			

* Cleared notional value is double sided



TRADING – EQUITY OPTIONS

- In April 2016, the average daily number of exchange-traded options increased 1% on the pcp. Single stock options average daily contracts traded were down 1% and index options average daily contracts traded were up 17% on the pcp.

Equity options	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	20	211	212
Single stock equity options volume				
Total contracts	7,536,879	7,577,323	73,770,224	93,629,848
Change on pcp	-1%		-21%	
Average daily contracts	376,844	378,866	349,622	441,650
Index options volume				
Total contracts	891,695	762,022	10,157,965	9,075,699
Change on pcp	17%		12%	
Average daily contracts	44,585	38,101	48,142	42,810
Total options volume				
Total contracts	8,428,574	8,339,345	83,928,189	102,705,547
Change on pcp	1%		-18%	
Average daily contracts	421,429	416,967	397,764	484,460
Change on pcp	1%		-18%	



CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$4.6 billion in April 2016 compared to \$4.7 billion in April 2015.

ASX Clearing Corporation	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Collateral Balances – At End of Month				
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.8	0.5		
- ASX Clear (Futures) (\$billion)	3.6	4.1		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.2	0.1		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	4.1		
Total billable cash market value cleared (\$billion)	87.349	85.608	950.651	842.495

SETTLEMENT

- The value of securities held in CHES was 4% lower than the pcp. The number of dominant settlement messages in April was 14% higher than the pcp.
- The value of securities held in Austraclear was 10% higher than the pcp.

ASX Settlement	April 2016 Month	April 2015 Month	April 2016 Financial YTD	April 2015 Financial YTD
Value of CHES holdings – period end (\$billion)	1,575.1	1,640.6		
Dominant settlement messages (million)	1.4	1.2	14.1	13.0
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,893.9	1,727.8		



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

A separate ASX Compliance activity report for April 2016 has also been released today.

Further enquiries:

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