



MARKET ANNOUNCEMENT

3 March 2016

ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2016

The value of ASX-listed stocks, as measured by the All Ordinaries Index, fell 2.1% in February 2016. Declines were also observed in other major markers including Japan down 8.5%, Germany down 3.1%, Hong Kong down 2.9% and the US down 0.4%. Singapore was up 1.4 % and the UK was up 0.2%.

Volatility measures for the Australian equity market remained above long-term averages during February:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.0% in February, consistent with the previous month (1.0%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) increased in February to an average of 23.7 (compared to 22.1 in January).

LISTINGS AND CAPITAL RAISINGS

- In February 2016, total capital raised was \$5.7 billion, up 261% on the previous corresponding period (pcp).

Listings and Capital Raisings	February 2016 Month	February 2015 Month	February 2016 Financial YTD	February 2015 Financial YTD
New listed entities admitted	8	5	88	83
Change on pcp	60%		6%	
Total Listed entities (at end of month)	2,209	2,207		
Change on pcp	0%			
Initial capital raised (\$million)	2,894	317	16,408	21,650
Secondary capital raised (\$million)	601	1,137	36,430	20,765
Other capital raised including scrip-for-scrip (\$million)	2,191	122	7,752	2,209
Total secondary capital raised (\$million)	2,792	1,259	44,182	22,974
Change on pcp	122%		92%	
Total capital raised including other (\$million)	5,686	1,576	60,590	44,624
Change on pcp	261%		36%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST RATE AND WARRANTS TRADES)

- In February 2016, the average daily number of trades was 33% higher than the pcp. The average daily value traded on-market of \$4.4 billion was 1% higher than the pcp.

Cash Markets	February 2016 Month	February 2015 Month	February 2016 Financial YTD	February 2015 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	20	170	170
Cash market volume				
Total trades	22,317,260	16,024,358	150,630,912	123,182,803
Change on pcp	39%		22%	
Average daily trades	1,062,727	801,218	886,064	724,605
Change on pcp	33%		22%	
Cash market value				
Open trading (\$billion)	69.191	65.165	514.264	442.054
Auctions trading (\$billion)	16.723	15.586	135.250	120.634
Centre Point (\$billion)	7.145	6.897	47.388	48.537
Trade reporting* (\$billion)	14.280	13.051	97.159	93.843
Total value (\$billion)	107.339	100.699	794.061	705.068
Change on pcp	7%		13%	
Average daily value on-market (\$billion)	4.431	4.382	4.099	3.595
Change on pcp	1%		14%	
Average daily value (\$billion)	5.111	5.035	4.671	4.147
Change on pcp	2%		13%	
Average value per trade (\$)	4,810	6,284	5,272	5,724
Change on pcp	-23%		-8%	
Non-billable value (above cap) (\$billion)	0.564	1.577	9.843	9.314
Total billable value (\$billion)	106.775	99.122	784.217	695.754
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication.				



TRADING – FUTURES

- In February 2016, average daily futures and options on futures volumes were up 8% the pcp. Average daily futures volume was up 9% on the pcp and average daily options volume was down 23% on the pcp.

Futures	February 2016 Month	February 2015 Month	February 2016 Financial YTD	February 2015 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	20	171	171
Futures volume				
Total contracts	10,363,616	9,067,789	81,878,570	76,802,289
Change on pcp	14%		7%	
Average daily contracts	493,506	453,389	478,822	449,136
Options on futures volume				
Total contracts	195,273	240,264	1,244,098	1,873,109
Change on pcp	-19%		-34%	
Average daily contracts	9,299	12,013	7,275	10,954
Total futures and options on futures volume				
Total contracts	10,558,889	9,308,053	83,122,668	78,675,398
Change on pcp	13%		6%	
Average daily contracts	502,804	465,403	486,097	460,090
Change on pcp	8%		6%	

CLEARING – OTC MARKETS

- In February 2016, the notional value of OTC interest rate derivative contracts centrally cleared was \$260.9 billion, compared to \$136.7 billion in the pcp.

OTC Markets	February 2016 Month	February 2015 Month	February 2016 Financial YTD	February 2015 Financial YTD
Total notional cleared value* (\$billion)	260.944	136.660	1,232.755	309.525
Open notional cleared value* (\$billion) (at end of month)	779.918			

* Cleared notional value is double sided



TRADING – EQUITY OPTIONS

- In February 2016, the average daily number of exchange-traded options decreased 18% on the pcp. Single stock options average daily contracts traded were down 21% on the pcp and index options average daily contracts traded were up 7% on the pcp.

Equity options	February 2016 Month	February 2015 Month	February 2016 Financial YTD	February 2015 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	20	170	170
Single stock equity options volume				
Total contracts	7,529,365	9,082,274	57,294,832	75,540,713
Change on pcp	-17%		-24%	
Average daily contracts	358,541	454,114	337,028	444,357
Index options volume				
Total contracts	1,070,936	954,463	8,253,148	7,360,590
Change on pcp	12%		12%	
Average daily contracts	50,997	47,723	48,548	43,298
Total options volume				
Total contracts	8,600,301	10,036,737	65,547,980	82,901,303
Change on pcp	-14%		-21%	
Average daily contracts	409,538	501,837	385,576	487,655
Change on pcp	-18%		-21%	



CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$4.8 billion in February 2016 compared to \$4.5 billion in February 2015.

ASX Clearing Corporation	February 2016	February 2015	February 2016	February 2015
Collateral Balances – At End of Month	Month	Month	Financial YTD	Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	0.6		
- ASX Clear (Futures) (\$billion)	3.6	3.8		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.2	0.1		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.2	4.2		
Total billable cash market value cleared (\$billion)	101.961	94.074	763.960	658.402

SETTLEMENT

- The value of securities held in CHES was 13% lower than the pcp. The number of dominant settlement messages in February 2016 was 15% higher than the pcp.
- The value of securities held in Austraclear was 10% higher than the pcp.

ASX Settlement	February 2016	February 2015	February 2016	February 2015
	Month	Month	Financial YTD	Financial YTD
Value of CHES holdings – period end (\$billion)	1,452.6	1,661.2		
Dominant settlement messages (million)	1.5	1.3	11.1	10.4
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,868.7	1,704.4		



The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

A separate ASX Compliance activity report for February 2016 has also been released today.

Further enquiries:

Media

Matthew Gibbs
General Manager, Media and Communications
Tel: +61 2 9227 0218
Mobile: 0411 121219
matthew.gibbs@asx.com.au
<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investor Relations

Stephen Hammon
General Manager, Finance
Tel: +61 2 9227 0260
Mobile: 0488 212755
stephen.hammon@asx.com.au
<http://www.asx.com.au/about/investor-relations.htm>