



5 July 2017

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ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2017

Attached is a copy of the ASX Group Monthly Activity Report for June 2017.

Amanda J Harkness
Group General Counsel and Company Secretary



MARKET ANNOUNCEMENT

5 July 2017

ASX GROUP MONTHLY ACTIVITY REPORT – JUNE 2017

The value of ASX-listed stocks, as measured by the All Ordinaries Index, remained flat in June 2017. This was in contrast to most major markets, including Japan up 1.9%, Singapore up 0.5%, the US up 0.5%, and Hong Kong up 0.4%. Germany was down 3.0% and the UK down 2.8%.

Volatility measures for the Australian equity market increased during June:

- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in June, up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in June was an average of 12.7 (compared to 12.2 in May).

LISTINGS AND CAPITAL RAISINGS

- In June 2017, total capital raised was \$3.5 billion, up 26% on the previous corresponding period (pcp).

Listings and Capital Raisings	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
New listed entities admitted	15	11	152	124
De-listings	7	13	117	140
Total listed entities (at end of month)	2,239	2,204		
Change on pcp	2%			
Initial capital raised (\$million)	975	959	14,652	23,587
Change on pcp	2%		-38%	
Secondary capital raised (\$million)	1,613	1,726	37,160	45,299
Other capital raised including scrip-for-scrip (\$million)	954	126	4,156	9,704
Total secondary capital raised (\$million)	2,567	1,852	41,316	55,003
Change on pcp	39%		-25%	
Total capital raised including other (\$million)	3,542	2,811	55,968	78,590
Change on pcp	26%		-29%	



TRADING – CASH MARKETS (INCLUDING EQUITIES, INTEREST RATE AND WARRANTS TRADES)

- In June 2017, the average daily number of trades was 12% higher than the pcp. The average daily value traded on-market of \$4.8 billion was up 8% on the pcp.

Cash Markets	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	21	253	254
Cash market volume				
Total trades	25,079,005	22,321,943	266,433,389	235,922,576
Change on pcp	12%		13%	
Average daily trades	1,194,238	1,062,950	1,053,096	928,829
Change on pcp	12%		13%	
Cash market value				
Open trading (\$billion)	64.904	65.927	735.447	770.805
Auctions trading (\$billion)	26.599	19.810	236.983	209.412
Centre Point (\$billion)	9.829	8.433	107.043	78.941
Trade reporting* (\$billion)	18.102	11.663	167.377	144.991
Total value (\$billion)	119.434	105.833	1,246.850	1,204.149
Change on pcp	13%		4%	
Average daily value on-market (\$billion)	4.825	4.484	4.267	4.170
Change on pcp	8%		2%	
Average daily value (\$billion)	5.687	5.040	4.928	4.741
Change on pcp	13%		4%	
Average value per trade (\$)	4,762	4,741	4,680	5,104
Change on pcp	0%		-8%	
Non-billable value (above cap) (\$billion)	4.074	1.240	21.458	14.987
Total billable value (\$billion)	115.360	104.593	1,225.392	1,189.162
*Trade reporting means the value of trades executed outside the order books of ASX or Chi-X that is subsequently reported to ASX for publication				



TRADING – FUTURES

- In June 2017, average daily futures and options on futures volumes were a record at 819,424, up 8% on the pcp. Average daily futures volume was up 9% and average daily options volume was down 52% on the pcp.

Futures	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	22	256	257
Futures volume				
Total contracts	17,941,120	16,441,909	141,074,857	134,831,773
Change on pcp	9%		5%	
Average daily contracts	815,505	747,360	551,074	524,637
Options on futures volume				
Total contracts	86,213	181,305	1,343,305	1,991,346
Change on pcp	-52%		-33%	
Average daily contracts	3,919	8,241	5,247	7,748
Total futures and options on futures volume				
Total contracts	18,027,333	16,623,214	142,418,162	136,823,119
Change on pcp	8%		4%	
Average daily contracts	819,424	755,601	556,321	532,386
Change on pcp	8%		4%	

Volume of futures trading by individual contract is available at the following link
<http://www.asx.com.au/data/market-reports/MonthlyFuturesMarketsReport170630.pdf>

CLEARING – OTC MARKETS

- In June 2017, the notional value of OTC interest rate derivative contracts centrally cleared was \$520 billion, compared to \$644 billion in the pcp.

OTC Markets	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Total notional cleared value* (\$billion)	519.834	644.460	5,165.949	2,742.002
Open notional cleared value* (\$billion) (at end of month)	2,924.287			

* Cleared notional value is double sided



TRADING – EQUITY OPTIONS

- In June 2017, the average daily number of exchange-traded options was up 6% on the pcp. Single stock options average daily contracts traded were up 14% on the pcp and index options average daily contracts traded were down 35% on the pcp.

Equity Options	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Exchange-traded options total trading days (includes single stock equity options and index options)	21	21	253	254
Single stock equity options volume				
Total contracts	8,349,917	7,296,949	93,294,961	88,701,251
Change on pcp	14%		5%	
Average daily contracts	397,615	347,474	368,755	349,218
Index options volume				
Total contracts	958,673	1,483,409	10,388,100	12,768,310
Change on pcp	-35%		-19%	
Average daily contracts	45,651	70,639	41,060	50,269
Total options volume				
Total contracts	9,308,590	8,780,358	103,683,061	101,469,561
Change on pcp	6%		2%	
Average daily contracts	443,266	418,112	409,814	399,486
Change on pcp	6%		3%	



CLEARING – EXCHANGE-TRADED MARKETS

- Participant margin balances held on balance sheet at month-end totalled \$7.9 billion in June 2017 compared to \$5.9 billion in June 2016.

ASX Clearing Corporation	June 2017	June 2016	Financial Year 2017	Financial Year 2016
Collateral Balances – At End of Month	Month	Month		
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	0.7	0.8		
- ASX Clear (Futures) (\$billion)	7.0	4.9		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.2	0.2		
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.4	3.4		
Total billable cash market value cleared (\$billion)	112.925	102.365	1,204.714	1,160.637

SETTLEMENT

- The value of securities held in CHES was 13% higher than the pcp. The number of dominant settlement messages in June 2017 was 5% lower than the pcp.
- The value of securities held in Austraclear was 2% lower than the pcp.

ASX Settlement	June 2017	June 2016	Financial Year 2017	Financial Year 2016
	Month	Month		
Value of CHES holdings – period end (\$billion)	1,805.0	1,596.8		
Dominant settlement messages (million)	1.5	1.5	17.8	17.1
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	1,860.3	1,895.6		



LISTINGS COMPLIANCE ACTIVITY

Listing Compliance Activity	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Total company announcements	9,243	8,877	123,705	122,313
Price queries by ASX ¹	16	43	310	377
Other continuous disclosure queries by ASX ²	21	24	272	302
Aware letters sent by ASX ³	9	9	95	103
Announcements made following a price query	6	29	203	283
Number of trading halts	112	136	1,449	1,359
Number of suspensions	44	43	459	458

PARTICIPANTS

- During the month of June, Investment Administration Services Pty Ltd was admitted as a General Settlement Participant. Hyena Pty Limited resigned as an ASX Futures Participant.

ASX Market Participants ⁴	June 2017 Month	June 2016 Month
New admissions	1	1
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	122	120
ASX Futures Participants		
New admissions	0	1
Resignations and removals	1	1
Trading/Clearing Participants at month end	51	51

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the entity is aware of any information that has not been announced which, if know, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity June not be in compliance with its continuous disclosure obligations under Listings Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ENFORCEMENT

Referrals to ASIC ⁵	June 2017 Month	June 2016 Month	Financial Year 2017	Financial Year 2016
Continuous disclosure referrals	1	0	24	23
Other referrals	1	0	5	11
Total referrals to ASIC	2	0	29	34

Enforcement Matters	June 2017 Month	June 2016 Month
Open ASX enforcement matters at month start	5	0
New enforcement matters commenced during the month	0	0
Enforcement matters concluded during the month	0	0
Open ASX enforcement matters at month end	5	0
Fines imposed during the month (\$ excluding GST)	Nil	Nil

ASX RULE CHANGES, WAIVERS AND EXEMPTIONS

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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⁵ ASX is required, under sections 792B(2)(c) and 821B(2)(c) of the Corporations Act 2001, to refer a matter to ASIC if it has reason to suspect that a person has committed, is committing, or is about to commit a significant contravention of the ASX Group's Operating Rules or the Corporations Act. It should be noted that a single referral June relate to more than one potential contravention. It should also be noted that the fact a matter has been referred to ASIC does not necessarily mean that a contravention has been committed or that ASIC will take enforcement proceedings in relation to it.