



6 August 2020

Australian Securities and Investments Commission
Mr Nathan Bourne
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2020

Attached is a copy of the ASX Group Monthly Activity Report for July 2020.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

6 August 2020

ASX Group Monthly Activity Report – July 2020

Listings and Capital Raisings

- In July 2020, total capital raised was \$4.4 billion, down 8% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2020 Month	July 2019 Month
New listed entities admitted	6	4
De-listings	9	8
Total listed entities (at end of month)	2,185	2,265
Change on pcp	-4%	
Initial capital raised (\$million)	387	134
Change on pcp	189%	
Secondary capital raised (\$million)	3,764	4,436
Other capital raised including scrip-for-scrip (\$million)	263	211
Total secondary capital raised (\$million)	4,027	4,647
Change on pcp	-13%	
Total capital raised including other (\$million)	4,414	4,781
Change on pcp	-8%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In July 2020, the average daily number of trades was 12% lower than the pcp. The average daily value traded on-market of \$5.4 billion was up 21% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.9% in July (compared to 0.4% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in July was an average of 19.1 (compared to 11.2 in the pcp).

Cash Markets	July 2020 Month	July 2019 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23
Cash market volume		
Total trades	32,529,655	37,019,731
Change on pcp	-12%	
Average daily trades	1,414,333	1,609,554
Change on pcp	-12%	
Cash market value		
Open trading (\$billion)	91.126	64.433
Auctions trading (\$billion)	25.796	29.169
Centre Point (\$billion)	7.607	8.980
On-market value	124.529	102.582
Change on pcp	21%	
Trade reporting* (\$billion)	15.936	24.211
Total cash market value (\$billion)	140.465	126.793
Change on pcp	11%	
On-market average daily value (\$billion)	5.414	4.460
Change on pcp	21%	
Total average daily value (\$billion)	6.107	5.513
Change on pcp	11%	
Average value per trade (\$)	4,318	3,425
Change on pcp	26%	
All Ordinaries Index (average daily movement)	0.9%	0.4%
Change on pcp	0.5%	
S&P/ASX 200 VIX (average daily value)	19.1	11.2
Change on pcp	71%	

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In July 2020, average daily futures volume was down 22% and average daily options volume was down 75% on the pcp. Total average daily futures and options on futures volumes was down 22% on the pcp.

Futures	July 2020 Month	July 2019 Month
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	23
Futures volume		
Total contracts	8,599,426	11,042,082
Change on pcp	-22%	
Average daily contracts	373,888	480,091
Change on pcp	-22%	
Options on futures volume		
Total contracts	16,318	64,773
Change on pcp	-75%	
Average daily contracts	709	2,816
Change on pcp	-75%	
Total futures and options on futures volume		
Total contracts	8,615,744	11,106,855
Change on pcp	-22%	
Average daily contracts	374,598	482,907
Change on pcp	-22%	

Volume of futures trading by individual contract is available at the following link:

<http://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/monthly-futures-markets-report-200731.pdf>

Clearing – OTC Markets

- In July 2020, the notional value of OTC interest rate derivative contracts centrally cleared was \$535.6 billion, compared to \$1,207.1 billion in the pcp.

OTC Markets	July 2020 Month	July 2019 Month
Total notional cleared value (\$billion)	535.601	1,207.074
Change on pcp	-56%	
Open notional cleared value (\$billion) (at end of month)	5,140.238	7,471.577
Change on pcp	-31%	



Trading – Equity Options

- In July 2020, single stock options average daily contracts traded were down 15% and index options average daily contracts traded were down 32% on the pcp.

Equity Options	July 2020 Month	July 2019 Month
Exchange-traded options total trading days (includes single stock equity options and index options)	23	23
Single stock equity options volume		
Total contracts	4,860,059	5,688,419
Change on pcp	-15%	
Average daily contracts	211,307	247,323
Change on pcp	-15%	
Index options volume		
Total contracts	534,149	781,576
Change on pcp	-32%	
Average daily contracts	23,224	33,982
Change on pcp	-32%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$13.0 billion in July 2020, compared to \$11.5 billion in July 2019.

ASX Clearing Corporation Collateral Balances – At End of Month	July 2020 Month	July 2019 Month
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	1.3	0.8
- ASX Clear (Futures) (\$billion)	11.1	9.5
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.6	1.2
Total cash margins held on balance sheet	13.0	11.5
Change on pcp	13%	
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.0	3.4
Change on pcp	-12%	
Total billable cash market value cleared (\$billion)	134.954	113.657
Change on pcp	19%	



Settlement

- The value of securities held in CHESS was 7% lower than the pcp. The number of dominant settlement messages in July 2020 was 7% higher than the pcp.
- The value of securities held in Austraclear was 18% higher than the pcp.

ASX Settlement	July 2020 Month	July 2019 Month
Value of CHESS holdings – period end (\$billion)	2,115.1	2,271.0
Change on pcp	-7%	
Dominant settlement messages (million)	1.863	1.739
Change on pcp	7%	
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	2,431.8	2,069.3
Change on pcp	18%	

Participants

During the month of July, Baker Young Stockbrokers Limited resigned their ASX Market Participation.

ASX Market Participants ¹	July 2020 Month	July 2019 Month
New admissions	0	0
Resignations and removals	1	1
Market/Clearing/Settlement Participants at month end	110	111
ASX Futures Participants		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	48	48

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park

Corporate Communications Adviser

T +61 2 9227 0010

M 0429 595 788

E david.park@asx.com.au

<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Josie Ashton

Head of Investor Relations

T +61 2 9227 0646

M 0416 205 234

E josie.ashton@asx.com.au

<http://www.asx.com.au/about/investor-relations.htm>