



8 April 2021

Australian Securities and Investments Commission
Mr Nathan Bourne
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – MARCH 2021

Attached is a copy of the ASX Group Monthly Activity Report for March 2021.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

8 April 2021

ASX Group Monthly Activity Report – March 2021

Listings and Capital Raisings

- In March 2021, total capital raised was \$7.4 billion, up 79% on the previous corresponding period (pcp).

Listings and Capital Raisings	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
New listed entities admitted	14	1	120	70
De-listings	12	9	118	133
Total listed entities (at end of month)	2,190	2,206		
Change on pcp	-1%			
Initial capital raised (\$million)	1,409	1,063	19,427	10,324
Change on pcp	33%		88%	
Secondary capital raised (\$million)	5,734	2,117	39,688	35,292
Other capital raised including scrip-for-scrip (\$million)	289	978	9,721	4,311
Total secondary capital raised (\$million)	6,023	3,095	49,409	39,603
Change on pcp	95%		25%	
Total capital raised including other (\$million)	7,432	4,158	68,836	49,927
Change on pcp	79%		38%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In March 2021, the average daily number of trades was 47% lower than the pcp. The average daily value traded on-market of \$6.0 billion was down 43% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in March (compared to 4.1% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in March was an average of 14.3 (compared to 36.6 in the pcp).

Cash Markets	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	22	192	193
Cash market volume				
Total trades	37,451,143	67,499,988	291,656,942	353,033,188
Change on pcp	-45%		-17%	
Average daily trades	1,628,311	3,068,181	1,519,047	1,829,188
Change on pcp	-47%		-17%	
Cash market value				
Open trading (\$billion)	89.121	157.656	776.701	698.841
Auctions trading (\$billion)	38.109	54.668	271.287	300.752
Centre Point (\$billion)	10.822	19.123	81.386	91.262
On-market value	138.052	231.447	1,129.374	1,090.855
Change on pcp	-40%		4%	
Trade reporting* (\$billion)	21.158	32.715	163.475	209.124
Total cash market value (\$billion)	159.210	264.162	1,292.849	1,299.979
Change on pcp	-40%		-1%	
On-market average daily value (\$billion)	6.002	10.520	5.882	5.652
Change on pcp	-43%		4%	
Total average daily value (\$billion)	6.922	12.007	6.734	6.736
Change on pcp	-42%		0%	
Average value per trade (\$)	4,251	3,914	4,433	3,682
Change on pcp	9%		20%	
All Ordinaries Index (average daily movement)	0.6%	4.1%		
Change on pcp	-3.5%			
S&P/ASX 200 VIX (average daily value)	14.3	36.6		
Change on pcp	-61%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In March 2021, average daily futures volume was down 30% and average daily options volume was down 84% on the pcp. Total average daily futures and options on futures volumes was down 30% on the pcp.

Futures	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	22	193	194
Futures volume				
Total contracts	17,914,094	24,451,547	110,717,746	136,076,006
Change on pcp	-27%		-19%	
Average daily contracts	778,874	1,111,434	573,667	701,423
Change on pcp	-30%		-18%	
Options on futures volume				
Total contracts	11,586	71,400	190,092	1,041,632
Change on pcp	-84%		-82%	
Average daily contracts	504	3,245	985	5,369
Change on pcp	-84%		-82%	
Total futures and options on futures volume				
Total contracts	17,925,680	24,522,947	110,907,838	137,117,638
Change on pcp	-27%		-19%	
Average daily contracts	779,377	1,114,679	574,652	706,792
Change on pcp	-30%		-19%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210331.pdf>

Clearing – OTC Markets

- In March 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$186.6 billion, compared to \$1,300.1 billion in the pcp.

OTC Markets	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Total notional cleared value (\$billion)	186.602	1,300.088	4,581.040	10,936.001
Change on pcp	-86%		-58%	
Open notional cleared value (\$billion) (at end of month)	3,264.339	6,673.449		
Change on pcp	-51%			



Trading – Equity Options

- In March 2021, single stock options average daily contracts traded were down 34% and index options average daily contracts traded were down 71% on the pcp.

Equity Options	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	23	22	192	193
Single stock equity options volume				
Total contracts	5,048,306	7,356,191	43,432,679	52,056,176
Change on pcp	-31%		-17%	
Average daily contracts	219,492	334,372	226,212	269,721
Change on pcp	-34%		-16%	
Index options volume				
Total contracts	433,337	1,451,084	4,014,877	8,335,530
Change on pcp	-70%		-52%	
Average daily contracts	18,841	65,958	20,911	43,189
Change on pcp	-71%		-52%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.6 billion in March 2021, compared to \$14.3 billion in March 2020.

ASX Clearing Corporation Collateral Balances – At End of Month	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	2.4		
- ASX Clear (Futures) (\$billion)	10.3	10.7		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.3	1.2		
Total cash margins held on balance sheet	11.6	14.3		
Change on pcp	-19%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.4	2.7		
Change on pcp	26%			
Total billable cash market value cleared (\$billion)	149.517	247.446	1,227.609	1,193.275
Change on pcp	-40%		3%	



Settlement

- The value of securities held in CHESS was 38% higher than the pcp. The number of dominant settlement messages in March 2021 was 27% lower than pcp.
- The value of securities held in Austraclear was 23% higher than the pcp.

ASX Settlement	March 2021 Month	March 2020 Month	March 2021 Financial YTD	March 2020 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,476.4	1,788.4		
Change on pcp	38%			
Dominant settlement messages (million)	2.203	3.001	17.308	16.120
Change on pcp	-27%		7%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,608.1	2,114.6		
Change on pcp	23%			

Participants

During the month of March, Barrenjoey Markets Pty Ltd was admitted as an ASX Market, Clear and Settlement Participant, IMC Pacific Pty Ltd resigned as an ASX Market and ASX 24 Participant, and Deutsche Securities Australia Limited resigned as an ASX Market, Clear and Settlement Participant.

ASX Market Participants ¹	March 2021 Month	March 2020 Month
New admissions	1	0
Resignations and removals	2	1
Market/Clearing/Settlement Participants at month end	107	111
ASX Futures Participants		
New admissions	0	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	47	47

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park

Corporate Communications Adviser

T +61 2 9227 0010

M 0429 595 788

E david.park@asx.com.au

<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Josie Ashton

Head of Investor Relations

T +61 2 9227 0646

M 0416 205 234

E josie.ashton@asx.com.au

<http://www.asx.com.au/about/investor-relations.htm>