



4 February 2021

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ASX GROUP MONTHLY ACTIVITY REPORT – JANUARY 2021

Attached is a copy of the ASX Group Monthly Activity Report for January 2021.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

4 February 2021

ASX Group Monthly Activity Report – January 2021

Listings and Capital Raisings

- In January 2021, total capital raised was \$1.1 billion, down 19% on the previous corresponding period (pcp).

| Listings and Capital Raisings | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| New listed entities admitted | 9 | 7 | 94 | 62 |
| De-listings | 10 | 3 | 83 | 87 |
| Total listed entities (at end of month) | 2,199 | 2,244 | | |
| Change on pcp | -2% | | | |
| Initial capital raised (\$million) | 172 | 86 | 17,930 | 9,157 |
| Change on pcp | 100% | | 96% | |
| Secondary capital raised (\$million) | 788 | 850 | 32,055 | 31,130 |
| Other capital raised including scrip-for-scrip (\$million) | 111 | 389 | 3,034 | 3,071 |
| Total secondary capital raised (\$million) | 899 | 1,239 | 35,089 | 34,201 |
| Change on pcp | -27% | | 3% | |
| Total capital raised including other (\$million) | 1,071 | 1,325 | 53,019 | 43,358 |
| Change on pcp | -19% | | 22% | |



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In January 2021, the average daily number of trades was 8% lower than the pcp. The average daily value traded on-market of \$5.4 billion was up 21% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in January (compared to 0.6% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in January was an average of 14.4 (compared to 12.4 in the pcp).

| Cash Markets | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|----------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Total trading days (Cash market includes equity, warrant and interest rate market transactions) | 19 | 21 | 149 | 151 |
| Cash market volume | | | | |
| Total trades | 26,765,134 | 32,169,426 | 220,873,936 | 247,049,306 |
| Change on pcp | -17% | | -11% | |
| Average daily trades | 1,408,691 | 1,531,877 | 1,482,375 | 1,636,088 |
| Change on pcp | -8% | | -9% | |
| Cash market value | | | | |
| Open trading (\$billion) | 69.464 | 59.779 | 600.072 | 458.362 |
| Auctions trading (\$billion) | 26.279 | 27.051 | 204.443 | 213.752 |
| Centre Point (\$billion) | 7.573 | 7.510 | 60.623 | 60.981 |
| On-market value | 103.316 | 94.340 | 865.138 | 733.095 |
| Change on pcp | 10% | | 18% | |
| Trade reporting* (\$billion) | 12.783 | 14.730 | 123.137 | 149.801 |
| Total cash market value (\$billion) | 116.099 | 109.070 | 988.275 | 882.896 |
| Change on pcp | 6% | | 12% | |
| On-market average daily value (\$billion) | 5.438 | 4.492 | 5.806 | 4.855 |
| Change on pcp | 21% | | 20% | |
| Total average daily value (\$billion) | 6.110 | 5.194 | 6.633 | 5.847 |
| Change on pcp | 18% | | 13% | |
| Average value per trade (\$) | 4,338 | 3,390 | 4,474 | 3,574 |
| Change on pcp | 28% | | 25% | |
| All Ordinaries Index (average daily movement) | 0.7% | 0.6% | | |
| Change on pcp | 0.1% | | | |
| S&P/ASX 200 VIX (average daily value) | 14.4 | 12.4 | | |
| Change on pcp | 16% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In January 2021, average daily futures volume was down 32% and average daily options volume was down 77% on the pcp. Total average daily futures and options on futures volumes was down 32% on the pcp.

| Futures | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|-------------------------------------------------------------------------------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------------------|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 20 | 22 | 150 | 152 |
| Futures volume | | | | |
| Total contracts | 7,302,711 | 11,762,935 | 79,919,456 | 97,319,315 |
| Change on pcp | -38% | | -18% | |
| Average daily contracts | 365,136 | 534,679 | 532,796 | 640,259 |
| Change on pcp | -32% | | -17% | |
| Options on futures volume | | | | |
| Total contracts | 22,503 | 109,357 | 156,895 | 793,596 |
| Change on pcp | -79% | | -80% | |
| Average daily contracts | 1,125 | 4,971 | 1,046 | 5,221 |
| Change on pcp | -77% | | -80% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 7,325,214 | 11,872,292 | 80,076,351 | 98,112,911 |
| Change on pcp | -38% | | -18% | |
| Average daily contracts | 366,261 | 539,650 | 533,842 | 645,480 |
| Change on pcp | -32% | | -17% | |

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210131.pdf>

Clearing – OTC Markets

- In January 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$215.5 billion, compared to \$1,215.9 billion in the pcp.

| OTC Markets | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|--------------------------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------------------|
| Total notional cleared value (\$billion) | 215.525 | 1,215.871 | 3,995.116 | 8,275.087 |
| Change on pcp | -82% | | -52% | |
| Open notional cleared value (\$billion) (at end of month) | 4,007.300 | 6,384.446 | | |
| Change on pcp | -37% | | | |



Trading – Equity Options

- In January 2021, single stock options average daily contracts traded were down 6% and index options average daily contracts traded were down 57% on the pcp.

| Equity Options | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|--------------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 19 | 21 | 149 | 151 |
| Single stock equity options volume | | | | |
| Total contracts | 4,212,287 | 4,931,528 | 33,336,061 | 38,859,191 |
| Change on pcp | -15% | | -14% | |
| Average daily contracts | 221,699 | 234,835 | 223,732 | 257,346 |
| Change on pcp | -6% | | -13% | |
| Index options volume | | | | |
| Total contracts | 351,406 | 913,176 | 3,177,162 | 5,571,993 |
| Change on pcp | -62% | | -43% | |
| Average daily contracts | 18,495 | 43,485 | 21,323 | 36,901 |
| Change on pcp | -57% | | -42% | |

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.2 billion in January 2021, compared to \$10.5 billion in January 2020.

| ASX Clearing Corporation Collateral Balances – At End of Month | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|---------------------------------------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|-------------------------------------|
| Cash margins held on balance sheet: | | | | |
| - ASX Clear (\$billion) | 1.1 | 0.7 | | |
| - ASX Clear (Futures) (\$billion) | 10.8 | 8.7 | | |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion) | 0.3 | 1.1 | | |
| Total cash margins held on balance sheet | 12.2 | 10.5 | | |
| Change on pcp | 16% | | | |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | | | | |
| | 3.3 | 3.5 | | |
| Change on pcp | -6% | | | |
| Total billable cash market value cleared (\$billion) | 113.126 | 104.756 | 939.518 | 806.896 |
| Change on pcp | 8% | | 16% | |



Settlement

- The value of securities held in CHESS was 1% higher than the pcp. The number of dominant settlement messages in January 2021 was 9% higher than pcp.
- The value of securities held in Austraclear was 22% higher than the pcp.

| ASX Settlement | January 2021 Month | January 2020 Month | January 2021 Financial YTD | January 2020 Financial YTD |
|----------------------------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------------------|-----------------------------------------------|
| Value of CHESS holdings – period end (\$billion) | 2,393.6 | 2,376.7 | | |
| Change on pcp | 1% | | | |
| Dominant settlement messages (million) | 1.553 | 1.423 | 13.067 | 11.461 |
| Change on pcp | 9% | | 14% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 2,581.6 | 2,111.7 | | |
| Change on pcp | 22% | | | |

Participants

During the month of January, National Stock Exchange of Australia resigned as an ASX Settlement Participant.

| ASX Market Participants ¹ | January 2021 Month | January 2020 Month |
|------------------------------------------------------|-----------------------------------|-----------------------------------|
| New admissions | 0 | 0 |
| Resignations and removals | 1 | 0 |
| Market/Clearing/Settlement Participants at month end | 108 | 111 |
| ASX Futures Participants | | |
| New admissions | 0 | 0 |
| Resignations and removals | 0 | 0 |
| Trading/Clearing Participants at month end | 48 | 47 |

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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