



18 November 2021

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## RESTATED REVENUE SEGMENT REPORTING REFLECTING NEW STRUCTURE

ASX's financial results for the six-month period ending 31 December 2021 will reflect the new organisational structure outlined at ASX's FY21 results in August 2021. ASX undertook the restructure to ensure its business best reflects strategic priorities, better aligns management responsibility and accountability, and sharpens its focus on customers.

Attached are three years of restated historical revenues, in a format aligned with how ASX's business units are now reported.

Release of market announcement authorised by:

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# ASX – restated revenue segment reporting reflecting new structure

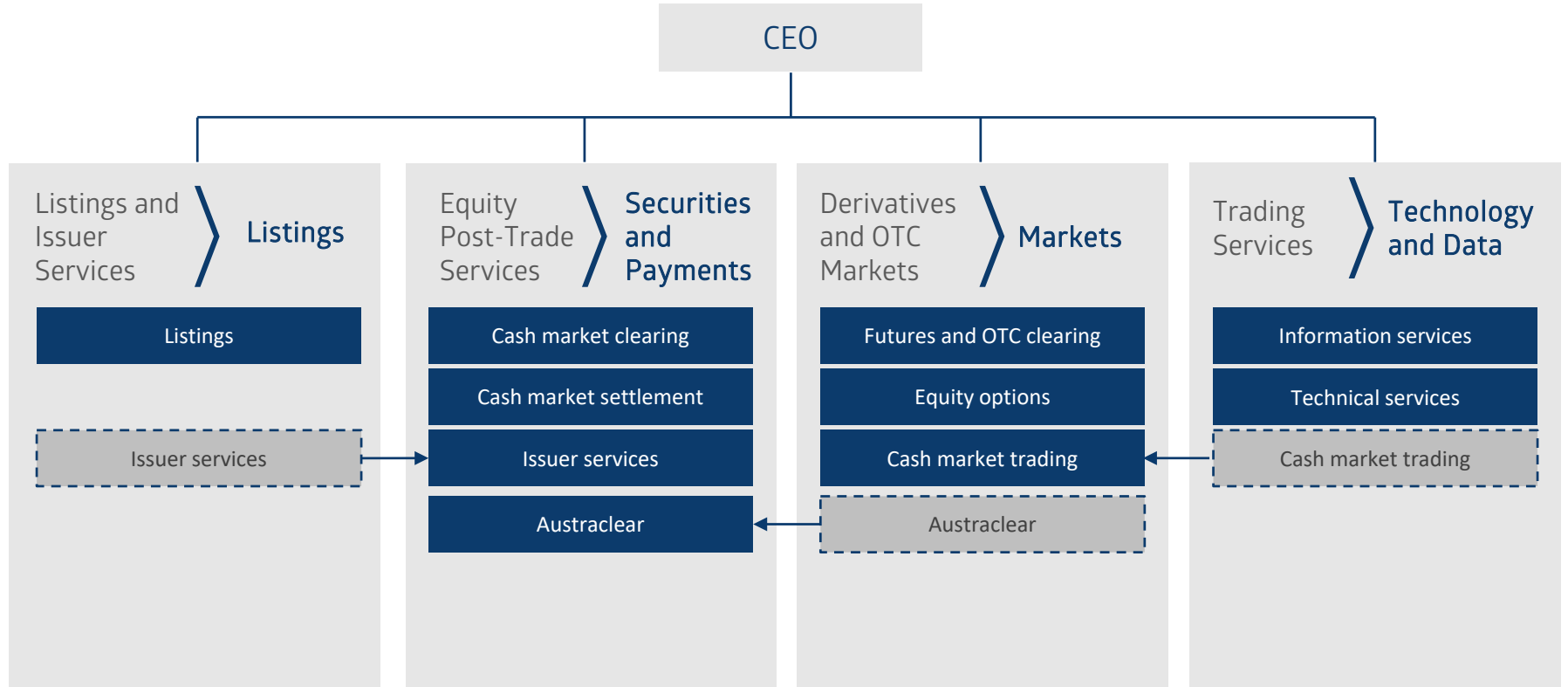
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# Executive summary

- Organisational restructure outlined at FY21 results (19 August 2021)
- Undertaken to ensure ASX's structure best reflects its strategic priorities, better aligns management responsibility and accountability, and sharpens focus on customers
- The new structure will be reflected in ASX's financial statements for the first half of FY22, which will be released to market on 10 February 2022 (subject to final ASX Board approval)
- The following slides outline the restated historical revenues, in a format aligned with how ASX's business units are now reported

# Organisational restructure

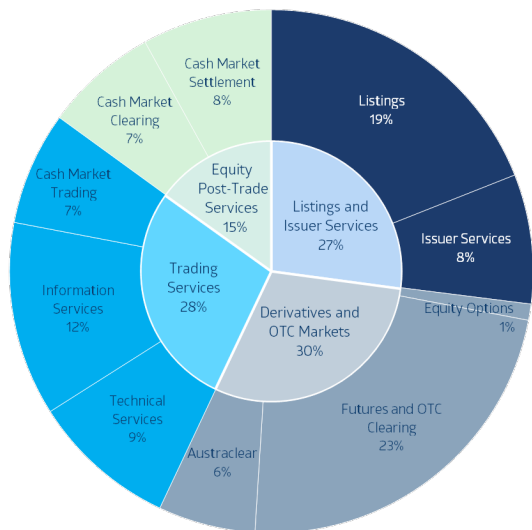
Delivering better customer alignment and enhanced accountability



# ASX – restated FY21 operating revenue

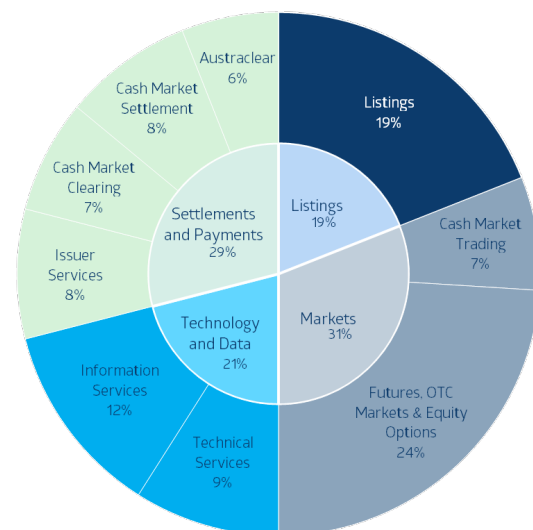
## Pre organisational restructure

Reported	FY21 \$m	2H21 \$m	1H21 \$m	FY20 \$m	FY21 v FY20
Listings and Issuer Services	258.2	130.6	127.6	237.1	8.9%
Derivatives and OTC Markets	284.6	140.0	144.6	317.6	(10.4%)
Trading Services	265.0	134.8	130.2	256.3	3.4%
Equity Post-Trade Services	143.7	75.6	68.1	127.4	12.8%
<b>Operating revenue</b>	<b>951.5</b>	<b>481.0</b>	<b>470.5</b>	<b>938.4</b>	<b>1.4%</b>



## Post organisational restructure

Restated	FY21 \$m	2H21 \$m	1H21 \$m	FY20 \$m	FY21 v FY20
Listings	182.9	94.0	88.9	176.3	3.8%
Markets	287.0	141.3	145.7	325.6	(11.9%)
Technology and Data	204.0	105.4	98.6	192.1	6.2%
Securities and Payments	277.6	140.3	137.3	244.4	13.6%
<b>Operating revenue</b>	<b>951.5</b>	<b>481.0</b>	<b>470.5</b>	<b>938.4</b>	<b>1.4%</b>



# Appendices

1. Restatement of operating revenue for past three years (full-year)
2. Restatement of operating revenue for past three years (half-year)

# ASX – restatement of operating revenue for past three years (full-year)

## Pre organisational restructure

Reported	FY19 \$m	FY20 \$m	FY21 \$m
<i>Annual listing</i>	93.8	92.4	89.9
<i>Initial listing</i>	19.2	18.4	18.6
<i>Subsequent raisings</i>	51.2	56.1	64.1
<i>Other listing</i>	7.8	9.0	9.9
Listings	172.0	175.9	182.5
Issuer services <sup>1</sup>	49.0	61.2	75.7
<b>Listings and Issuer Services</b>	<b>221.0</b>	<b>237.1</b>	<b>258.2</b>
<i>Equity options</i>	19.9	18.5	11.6
<i>Futures and OTC clearing</i>	233.3	242.9	214.4
<i>Austraclear</i>	50.8	56.2	58.6
<b>Derivatives and OTC Markets</b>	<b>304.0</b>	<b>317.6</b>	<b>284.6</b>
<i>Cash market trading</i>	51.9	64.2	61.0
<i>Information services</i>	96.5	106.8	118.0
<i>Technical services</i>	81.6	85.3	86.0
<b>Trading Services</b>	<b>230.0</b>	<b>256.3</b>	<b>265.0</b>
<i>Cash market clearing</i>	54.6	65.3	71.0
<i>Cash market settlement</i>	54.2	62.1	72.7
<b>Equity Post-Trade Services</b>	<b>108.8</b>	<b>127.4</b>	<b>143.7</b>
<b>Operating revenue</b>	<b>863.8</b>	<b>938.4</b>	<b>951.5</b>

## Post organisational restructure

Restated	FY19 \$m	FY20 \$m	FY21 \$m
<i>Annual listing</i>	93.8	92.4	89.9
<i>Initial listing</i>	19.2	18.4	18.6
<i>Subsequent raisings</i>	51.2	56.1	64.1
<i>Investment products and other listing<sup>2</sup></i>	8.0	9.4	10.3
<b>Listings</b>	<b>172.2</b>	<b>176.3</b>	<b>182.9</b>
<i>Equity options</i>	19.9	18.5	11.6
<i>Futures and OTC clearing</i>	233.3	242.9	214.4
<i>Cash market trading</i>	51.9	64.2	61.0
<b>Markets</b>	<b>305.1</b>	<b>325.6</b>	<b>287.0</b>
<i>Information services</i>	96.5	106.8	118.0
<i>Technical services</i>	81.6	85.3	86.0
<b>Technology and Data</b>	<b>178.1</b>	<b>192.1</b>	<b>204.0</b>
<i>Issuer services</i>	48.8	60.8	75.3
<i>Cash market clearing</i>	54.6	65.3	71.0
<i>Cash market settlement</i>	54.2	62.1	72.7
<i>Austraclear</i>	50.8	56.2	58.6
<b>Securities and Payments</b>	<b>208.4</b>	<b>244.4</b>	<b>277.6</b>
<b>Operating revenue</b>	<b>863.8</b>	<b>938.4</b>	<b>951.5</b>

# ASX – restatement of operating revenue for past three years (half-year)

## Pre organisational restructure

Reported	1H19 \$m	2H19 \$m	1H20 \$m	2H20 \$m	1H21 \$m	2H21 \$m
<i>Annual listing</i>	46.6	47.2	46.0	46.4	43.5	46.4
<i>Initial listing</i>	9.6	9.6	9.4	9.0	9.0	9.6
<i>Subsequent raisings</i>	25.1	26.1	27.1	29.0	31.4	32.7
<i>Other listing</i>	4.1	3.7	4.9	4.1	4.8	5.1
Listings	85.4	86.6	87.4	88.5	88.7	93.8
Issuer services <sup>1</sup>	26.5	22.5	27.2	34.0	38.9	36.8
<b>Listings and Issuer Services</b>	<b>111.9</b>	<b>109.1</b>	<b>114.6</b>	<b>122.5</b>	<b>127.6</b>	<b>130.6</b>
<i>Equity options</i>	10.2	9.7	8.9	9.6	7.2	4.4
<i>Futures and OTC clearing</i>	109.2	124.1	120.9	122.0	106.9	107.5
<i>Austraclear</i>	25.1	25.7	26.9	29.3	30.5	28.1
<b>Derivatives and OTC Markets</b>	<b>144.5</b>	<b>159.5</b>	<b>156.7</b>	<b>160.9</b>	<b>144.6</b>	<b>140.0</b>
<i>Cash market trading</i>	26.0	25.9	27.9	36.3	31.6	29.4
<i>Information services</i>	47.2	49.3	53.5	53.3	56.3	61.7
<i>Technical services</i>	40.3	41.3	43.5	41.8	42.3	43.7
<b>Trading Services</b>	<b>113.5</b>	<b>116.5</b>	<b>124.9</b>	<b>131.4</b>	<b>130.2</b>	<b>134.8</b>
<i>Cash market clearing</i>	27.3	27.3	30.0	35.3	34.2	36.8
<i>Cash market settlement</i>	27.5	26.7	28.7	33.4	33.9	38.8
<b>Equity Post-Trade Services</b>	<b>54.8</b>	<b>54.0</b>	<b>58.7</b>	<b>68.7</b>	<b>68.1</b>	<b>75.6</b>
<b>Operating revenue</b>	<b>424.7</b>	<b>439.1</b>	<b>454.9</b>	<b>483.5</b>	<b>470.5</b>	<b>481.0</b>

## Post organisational restructure

Restated	1H19 \$m	2H19 \$m	1H20 \$m	2H20 \$m	1H21 \$m	2H21 \$m
<i>Annual listing</i>	46.6	47.2	46.0	46.4	43.5	46.4
<i>Initial listing</i>	9.6	9.6	9.4	9.0	9.0	9.6
<i>Subsequent raisings</i>	25.1	26.1	27.1	29.0	31.4	32.7
<i>Investment products and other listing<sup>2</sup></i>	4.2	3.8	5.1	4.3	5.0	5.3
<b>Listings</b>	<b>85.5</b>	<b>86.7</b>	<b>87.6</b>	<b>88.7</b>	<b>88.9</b>	<b>94.0</b>
<i>Equity options</i>	10.2	9.7	8.9	9.6	7.2	4.4
<i>Futures and OTC clearing</i>	109.2	124.1	120.9	122.0	106.9	107.5
<i>Cash market trading</i>	26.0	25.9	27.9	36.3	31.6	29.4
<b>Markets</b>	<b>145.4</b>	<b>159.7</b>	<b>157.7</b>	<b>167.9</b>	<b>145.7</b>	<b>141.3</b>
<i>Information services</i>	47.2	49.3	53.5	53.3	56.3	61.7
<i>Technical services</i>	40.3	41.3	43.5	41.8	42.3	43.7
<b>Technology and Data</b>	<b>87.5</b>	<b>90.6</b>	<b>97.0</b>	<b>95.1</b>	<b>98.6</b>	<b>105.4</b>
<i>Issuer services</i>	26.4	22.4	27.0	33.8	38.7	36.6
<i>Cash market clearing</i>	27.3	27.3	30.0	35.3	34.2	36.8
<i>Cash market settlement</i>	27.5	26.7	28.7	33.4	33.9	38.8
<i>Austraclear</i>	25.1	25.7	26.9	29.3	30.5	28.1
<b>Securities and Payments</b>	<b>106.3</b>	<b>102.1</b>	<b>112.6</b>	<b>131.8</b>	<b>137.3</b>	<b>140.3</b>
<b>Operating revenue</b>	<b>424.7</b>	<b>439.1</b>	<b>454.9</b>	<b>483.5</b>	<b>470.5</b>	<b>481.0</b>

7 | 1. Reported Issuer services revenue includes mFund revenue. 2. Restated Investment products and other listing revenue includes mFund revenue.



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