



4 March 2021

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ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2021

Attached is a copy of the ASX Group Monthly Activity Report for February 2021.

Release of market announcement authorised by:
Daniel Csillag
Company Secretary

Market Announcement

4 March 2021

ASX Group Monthly Activity Report – February 2021

Listings and Capital Raisings

- In February 2021, total capital raised was \$8.4 billion, up 248% on the previous corresponding period (pcp).

| Listings and Capital Raisings | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|--|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| New listed entities admitted | 12 | 7 | 106 | 69 |
| De-listings | 23 | 37 | 106 | 124 |
| Total listed entities (at end of month) | 2,188 | 2,214 | | |
| Change on pcp | -1% | | | |
| Initial capital raised (\$million) | 88 | 104 | 18,018 | 9,261 |
| Change on pcp | -15% | | 95% | |
| Secondary capital raised (\$million) | 1,899 | 2,045 | 33,954 | 33,175 |
| Other capital raised including scrip-for-scrip (\$million) | 6,398 | 262 | 9,432 | 3,333 |
| Total secondary capital raised (\$million) | 8,297 | 2,307 | 43,386 | 36,508 |
| Change on pcp | 260% | | 19% | |
| Total capital raised including other (\$million) | 8,385 | 2,411 | 61,404 | 45,769 |
| Change on pcp | 248% | | 34% | |



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2021, the average daily number of trades was 13% lower than the pcp. The average daily value traded on-market of \$6.3 billion was flat on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in February (compared to 0.8% in the pcp).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 15.1 (compared to 14.9 in the pcp).

| Cash Markets | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|--|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Total trading days (Cash market includes equity, warrant and interest rate market transactions) | 20 | 20 | 169 | 171 |
| Cash market volume | | | | |
| Total trades | 33,331,863 | 38,483,894 | 254,205,799 | 285,533,200 |
| Change on pcp | -13% | | -11% | |
| Average daily trades | 1,666,593 | 1,924,195 | 1,504,176 | 1,669,785 |
| Change on pcp | -13% | | -10% | |
| Cash market value | | | | |
| Open trading (\$billion) | 87.508 | 82.823 | 687.580 | 541.185 |
| Auctions trading (\$billion) | 28.735 | 32.332 | 233.178 | 246.084 |
| Centre Point (\$billion) | 9.941 | 11.158 | 70.564 | 72.139 |
| On-market value | 126.184 | 126.313 | 991.322 | 859.408 |
| Change on pcp | 0% | | 15% | |
| Trade reporting* (\$billion) | 19.180 | 26.608 | 142.317 | 176.409 |
| Total cash market value (\$billion) | 145.364 | 152.921 | 1,133.639 | 1,035.817 |
| Change on pcp | -5% | | 9% | |
| On-market average daily value (\$billion) | 6.309 | 6.316 | 5.866 | 5.026 |
| Change on pcp | 0% | | 17% | |
| Total average daily value (\$billion) | 7.268 | 7.646 | 6.708 | 6.057 |
| Change on pcp | -5% | | 11% | |
| Average value per trade (\$) | 4,361 | 3,974 | 4,460 | 3,628 |
| Change on pcp | 10% | | 23% | |
| All Ordinaries Index (average daily movement) | 0.8% | 0.8% | | |
| Change on pcp | 0% | | | |
| S&P/ASX 200 VIX (average daily value) | 15.1 | 14.9 | | |
| Change on pcp | 1% | | | |

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In February 2021, average daily futures volume was down 10% and average daily options volume was down 88% on the pcp. Total average daily futures and options on futures volumes was down 11% on the pcp.

| Futures | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|---|------------------------------------|------------------------------------|--|--|
| Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts) | 20 | 20 | 170 | 172 |
| Futures volume | | | | |
| Total contracts | 12,884,196 | 14,305,144 | 92,803,652 | 111,624,459 |
| Change on pcp | -10% | | -17% | |
| Average daily contracts | 644,210 | 715,257 | 545,904 | 648,979 |
| Change on pcp | -10% | | -16% | |
| Options on futures volume | | | | |
| Total contracts | 21,611 | 176,636 | 178,506 | 970,232 |
| Change on pcp | -88% | | -82% | |
| Average daily contracts | 1,081 | 8,832 | 1,050 | 5,641 |
| Change on pcp | -88% | | -81% | |
| Total futures and options on futures volume | | | | |
| Total contracts | 12,905,807 | 14,481,780 | 92,982,158 | 112,594,691 |
| Change on pcp | -11% | | -17% | |
| Average daily contracts | 645,290 | 724,089 | 546,954 | 654,620 |
| Change on pcp | -11% | | -16% | |

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2021/monthly-futures-markets-report-210228.pdf>

Clearing – OTC Markets

- In February 2021, the notional value of OTC interest rate derivative contracts centrally cleared was \$399.3 billion, compared to \$1,360.8 billion in the pcp.

| OTC Markets | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|--|------------------------------------|------------------------------------|--|--|
| Total notional cleared value (\$billion) | 399.322 | 1,360.826 | 4,394.438 | 9,635.913 |
| Change on pcp | -71% | | -54% | |
| Open notional cleared value (\$billion) (at end of month) | 3,798.071 | 6,938.705 | | |
| Change on pcp | -45% | | | |



Trading – Equity Options

- In February 2021, single stock options average daily contracts traded were down 14% and index options average daily contracts traded were down 69% on the pcp.

| Equity Options | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|--|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Exchange-traded options total trading days (includes single stock equity options and index options) | 20 | 20 | 169 | 171 |
| Single stock equity options volume | | | | |
| Total contracts | 5,048,312 | 5,840,794 | 38,384,373 | 44,699,985 |
| Change on pcp | -14% | | -14% | |
| Average daily contracts | 252,416 | 292,040 | 227,126 | 261,403 |
| Change on pcp | -14% | | -13% | |
| Index options volume | | | | |
| Total contracts | 404,378 | 1,312,453 | 3,581,540 | 6,884,446 |
| Change on pcp | -69% | | -48% | |
| Average daily contracts | 20,219 | 65,623 | 21,193 | 40,260 |
| Change on pcp | -69% | | -47% | |

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$13.7 billion in February 2021, compared to \$11.2 billion in February 2020.

| ASX Clearing Corporation Collateral Balances – At End of Month | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|---|---------------------------|---------------------------|--------------------------------------|--------------------------------------|
| Cash margins held on balance sheet: | | | | |
| - ASX Clear (\$billion) | 1.1 | 1.2 | | |
| - ASX Clear (Futures) (\$billion) | 11.9 | 9.0 | | |
| Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion) | 0.7 | 1.0 | | |
| Total cash margins held on balance sheet | 13.7 | 11.2 | | |
| Change on pcp | 22% | | | |
| Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion) | | | | |
| | 3.4 | 3.3 | | |
| Change on pcp | 3% | | | |
| Total billable cash market value cleared (\$billion) | 138.574 | 138.933 | 1,078.092 | 945.829 |
| Change on pcp | 0% | | 14% | |



Settlement

- The value of securities held in CHESS was 10% higher than the pcp. The number of dominant settlement messages in February 2021 was 23% higher than pcp.
- The value of securities held in Austraclear was 22% higher than the pcp.

| ASX Settlement | February 2021 Month | February 2020 Month | February 2021 Financial YTD | February 2020 Financial YTD |
|--|------------------------------------|------------------------------------|--|--|
| Value of CHESS holdings – period end (\$billion) | 2,434.0 | 2,202.8 | | |
| Change on pcp | 10% | | | |
| Dominant settlement messages (million) | 2.038 | 1.658 | 15.105 | 13.119 |
| Change on pcp | 23% | | 15% | |
| Austraclear Settlement and Depository | | | | |
| Austraclear securities holdings – period end (\$billion) | 2,583.1 | 2,112.3 | | |
| Change on pcp | 22% | | | |

Participants

During the month of February, there were no participant admissions or resignations.

| ASX Market Participants ¹ | February 2021 Month | February 2020 Month |
|--|------------------------------------|------------------------------------|
| New admissions | 0 | 1 |
| Resignations and removals | 0 | 0 |
| Market/Clearing/Settlement Participants at month end | 108 | 112 |
| ASX Futures Participants | | |
| New admissions | 0 | 1 |
| Resignations and removals | 0 | 1 |
| Trading/Clearing Participants at month end | 48 | 47 |

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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