



4 March 2022

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### **ASX GROUP MONTHLY ACTIVITY REPORT – FEBRUARY 2022**

Attached is a copy of the ASX Group Monthly Activity Report for February 2022.

Release of market announcement authorised by:

**Daniel Moran**

Group General Counsel and Company Secretary

# Market Announcement

4 March 2022

## ASX Group Monthly Activity Report – February 2022

### Listings and Capital Raisings

- In February 2022, total capital raised was \$98.6 billion, up materially on the previous corresponding period (pcp).

Listings and Capital Raisings	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
New listed entities admitted	7	12	172	106
De-listings	9	23	91	106
Total listed entities (at end of month)	2,309	2,188		
Change on pcp	6%			
Initial capital raised (\$million)	56	88	45,601	18,018
Change on pcp	-36%		153%	
Secondary capital raised (\$million)	1,739	1,899	43,558	33,954
Other capital raised including scrip-for-scrip (\$million)	96,796	6,398	117,131	9,432
Total secondary capital raised (\$million)	98,535	8,297	160,689	43,386
Change on pcp	1,088%		270%	
<b>Total capital raised including other (\$million)</b>	<b>98,591</b>	<b>8,385</b>	<b>206,290</b>	<b>61,404</b>
Change on pcp	1,076%		236%	



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In February 2022, the average daily number of trades was up 23% on the pcp. The average daily value traded on-market of \$7.7 billion was up 22% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in February, in line with pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in February was an average of 16.5, compared to 15.1 in the pcp.

Cash Markets	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	20	20	169	169
Cash market volume				
Total trades	40,831,610	33,331,863	291,277,860	254,205,799
Change on pcp	23%		15%	
Average daily trades	2,041,581	1,666,593	1,723,538	1,504,176
Change on pcp	23%		15%	
Cash market value				
Open trading (\$billion)	99.267	87.508	720.367	687.580
Auctions trading (\$billion)	41.999	28.735	302.833	233.178
Centre Point (\$billion)	12.852	9.941	86.193	70.564
<b>On-market value</b>	<b>154.118</b>	<b>126.184</b>	<b>1,109.393</b>	<b>991.322</b>
Change on pcp	22%		12%	
Trade reporting* (\$billion)	32.555	19.180	188.060	142.317
<b>Total cash market value (\$billion)</b>	<b>186.673</b>	<b>145.364</b>	<b>1,297.453</b>	<b>1,133.639</b>
Change on pcp	28%		14%	
On-market average daily value (\$billion)	7.706	6.309	6.564	5.866
Change on pcp	22%		12%	
Total average daily value (\$billion)	9.334	7.268	7.677	6.708
Change on pcp	28%		14%	
Average value per trade (\$)	4,572	4,361	4,454	4,460
Change on pcp	5%		0%	
All Ordinaries Index (average daily movement)	0.8%	0.8%		
Change on pcp	0.0%			
S&P/ASX 200 VIX (average daily value)	16.5	15.1		
Change on pcp	9%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In February 2022, average daily futures volume was down 22% and average daily options volume was down 52% on the pcp. Total average daily futures and options on futures volumes was down 22% on the pcp.

Futures	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	20	20	170	170
<b>Futures volume</b>				
Total contracts	10,070,085	12,884,196	84,115,711	92,803,652
Change on pcp	-22%		-9%	
Average daily contracts	503,504	644,210	494,798	545,904
Change on pcp	-22%		-9%	
<b>Options on futures volume</b>				
Total contracts	10,373	21,611	83,501	178,506
Change on pcp	-52%		-53%	
Average daily contracts	519	1,081	491	1,050
Change on pcp	-52%		-53%	
<b>Total futures and options on futures volume</b>				
Total contracts	10,080,458	12,905,807	84,199,212	92,982,158
Change on pcp	-22%		-9%	
Average daily contracts	504,023	645,290	495,289	546,954
Change on pcp	-22%		-9%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/finance-reports/2022/monthly-futures-markets-report-220228.pdf>

## Clearing – OTC Markets

- In February 2022, the notional value of OTC interest rate derivative contracts centrally cleared was \$413.922 billion, compared to \$399.322 billion in the pcp.

OTC Markets	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Total notional cleared value (\$billion)	413.922	399.322	2,537.906	4,394.438
Change on pcp	4%		-42%	
Open notional cleared value (\$billion) (at end of month)	3,811.797	3,798.071		
Change on pcp	0%			



## Trading – Equity Options

- In February 2022, single stock options average daily contracts traded were up 4% and index options average daily contracts traded were up 23% on the pcp.

Equity Options	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	20	20	169	169
Single stock equity options volume				
Total contracts	5,239,883	5,048,312	38,286,220	38,384,373
Change on pcp	4%		0%	
Average daily contracts	261,994	252,416	226,546	227,126
Change on pcp	4%		0%	
Index options volume				
Total contracts	498,221	404,378	3,516,645	3,581,540
Change on pcp	23%		-2%	
Average daily contracts	24,911	20,219	20,809	21,193
Change on pcp	23%		-2%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.9 billion in February 2022, compared to \$13.7 billion in February 2021.

ASX Clearing Corporation Collateral Balances – At End of Month	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.1	1.1		
- ASX Clear (Futures) (\$billion)	10.1	11.9		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.7	0.7		
<b>Total cash margins held on balance sheet</b>	<b>11.9</b>	<b>13.7</b>		
Change on pcp	-13%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.3	3.4		
Change on pcp	-3%			
Total billable cash market value cleared (\$billion)	164.810	138.574	1,194.078	1,078.092
Change on pcp	19%		11%	



## Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in February 2022 was 11% lower than the pcp.
- The value of securities held in Austraclear was 9% higher than the pcp.

ASX Settlement	February 2022 Month	February 2021 Month	February 2022 Financial YTD	February 2021 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,643.0	2,434.0		
Change on pcp	9%			
Dominant settlement messages (million)	1.804	2.038	14.555	15.105
Change on pcp	-11%		-4%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,827.0	2,583.1		
Change on pcp	9%			

## Participants

- During the month of February, FNZ Custodians (Australia) Pty Ltd was admitted as an ASX Market Participant.

ASX Market Participants <sup>1</sup>	February 2022 Month	February 2021 Month
New admissions	1	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	105	108
<b>ASX Futures Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	47	48

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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