



06 April 2022

Australian Securities and Investments Commission  
Mr Nathan Bourne  
Senior Executive Leader, Market Infrastructure  
Level 5, 100 Market Street  
SYDNEY NSW 2000

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

### **ASX GROUP MONTHLY ACTIVITY REPORT – MARCH 2022**

Attached is a copy of the ASX Group Monthly Activity Report for March 2022.

Release of market announcement authorised by:

**Daniel Moran**  
Group General Counsel and Company Secretary

20 Bridge Street  
Sydney NSW 2000

PO Box H224  
Australia Square NSW 1215

Customer service 13 12 79  
[asx.com.au](http://asx.com.au)

# Market Announcement

6 April 2022

## ASX Group Monthly Activity Report – March 2022

### Listings and Capital Raisings

- In March 2022, total capital raised was \$10.2 billion, up 38% on the previous corresponding period (pcp).

Listings and Capital Raisings	March 2022 Month	March 2021 Month	March 2022 Financial YTD	March 2021 Financial YTD
New listed entities admitted	8	14	180	120
De-listings	13	12	104	118
Total listed entities (at end of month)	2,304	2,190		
Change on pcp	5%			
Initial capital raised (\$million)	1,115	1,409	46,716	19,427
Change on pcp	-21%		140%	
Secondary capital raised (\$million)	4,730	5,734	48,288	39,688
Other capital raised including scrip-for-scrip (\$million)	4,395	289	121,526	9,721
Total secondary capital raised (\$million)	9,125	6,023	169,814	49,409
Change on pcp	52%		244%	
<b>Total capital raised including other (\$million)</b>	<b>10,240</b>	<b>7,432</b>	<b>216,530</b>	<b>68,836</b>
Change on pcp	38%		215%	



## Trading – Cash Markets (including equities, interest rate and warrant trades)

- In March 2022, the average daily number of trades was up 21% on the pcp. The average daily value traded on-market of \$7.4 billion was up 23% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in March, up 0.1% on pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in March was an average of 16.3, compared to 14.3 in the pcp.

Cash Markets	March 2022 Month	March 2021 Month	March 2022 Financial YTD	March 2021 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	23	23	192	192
Cash market volume				
Total trades	45,344,902	37,451,143	336,622,762	291,656,942
Change on pcp	21%		15%	
Average daily trades	1,971,517	1,628,311	1,753,244	1,519,047
Change on pcp	21%		15%	
Cash market value				
Open trading (\$billion)	106.105	89.121	826.472	776.701
Auctions trading (\$billion)	50.297	38.109	353.130	271.287
Centre Point (\$billion)	14.049	10.822	100.242	81.386
<b>On-market value</b>	<b>170.451</b>	<b>138.052</b>	<b>1,279.844</b>	<b>1,129.374</b>
Change on pcp	23%		13%	
Trade reporting* (\$billion)	30.910	21.158	218.970	163.475
<b>Total cash market value (\$billion)</b>	<b>201.361</b>	<b>159.210</b>	<b>1,498.814</b>	<b>1,292.849</b>
Change on pcp	26%		16%	
On-market average daily value (\$billion)	7.411	6.002	6.666	5.882
Change on pcp	23%		13%	
Total average daily value (\$billion)	8.755	6.922	7.806	6.734
Change on pcp	26%		16%	
Average value per trade (\$)	4,441	4,251	4,453	4,433
Change on pcp	4%		0%	
All Ordinaries Index (average daily movement)	0.7%	0.6%		
Change on pcp	0.1%			
S&P/ASX 200 VIX (average daily value)	16.3	14.3		
Change on pcp	14%			

\*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



## Trading – Futures

- In March 2022, average daily futures volume was down 9% and average daily options volume was up 32% on the pcp. Total average daily futures and options on futures volumes was down 9% on the pcp.

<b>Futures</b>	<b>March 2022 Month</b>	<b>March 2021 Month</b>	<b>March 2022 Financial YTD</b>	<b>March 2021 Financial YTD</b>
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	23	193	193
<b>Futures volume</b>				
Total contracts	16,301,208	17,914,094	100,416,919	110,717,746
Change on pcp	-9%		-9%	
Average daily contracts	708,748	778,874	520,295	573,667
Change on pcp	-9%		-9%	
<b>Options on futures volume</b>				
Total contracts	15,272	11,586	98,773	190,092
Change on pcp	32%		-48%	
Average daily contracts	664	504	512	985
Change on pcp	32%		-48%	
<b>Total futures and options on futures volume</b>				
Total contracts	16,316,480	17,925,680	100,515,692	110,907,838
Change on pcp	-9%		-9%	
Average daily contracts	709,412	779,377	520,807	574,652
Change on pcp	-9%		-9%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-220331.pdf>

## Clearing – OTC Markets

- In March 2022, the notional value of OTC interest rate derivative contracts centrally cleared was \$636.462 billion, compared to \$186.602 billion in the pcp.

<b>OTC Markets</b>	<b>March 2022 Month</b>	<b>March 2021 Month</b>	<b>March 2022 Financial YTD</b>	<b>March 2021 Financial YTD</b>
Total notional cleared value (\$billion)	636.462	186.602	3,174.368	4,581.040
Change on pcp	241%		-31%	
Open notional cleared value (\$billion) (at end of month)	4,116.787	3,264.339		
Change on pcp	26%			



## Trading – Equity Options

- In March 2022, single stock options average daily contracts traded were up 15% and index options average daily contracts traded were up 59% on the pcp.

Equity Options	March 2022 Month	March 2021 Month	March 2022 Financial YTD	March 2021 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	23	23	192	192
Single stock equity options volume				
Total contracts	5,803,646	5,048,306	44,089,866	43,432,679
Change on pcp	15%		2%	
Average daily contracts	252,332	219,492	229,635	226,212
Change on pcp	15%		2%	
Index options volume				
Total contracts	688,874	433,337	4,205,519	4,014,877
Change on pcp	59%		5%	
Average daily contracts	29,951	18,841	21,904	20,911
Change on pcp	59%		5%	

## Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.0 billion in March 2022, compared to \$11.6 billion in March 2021.

ASX Clearing Corporation Collateral Balances – At End of Month	March 2022 Month	March 2021 Month	March 2022 Financial YTD	March 2021 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.0	1.0		
- ASX Clear (Futures) (\$billion)	10.6	10.3		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.3		
<b>Total cash margins held on balance sheet</b>	<b>12.0</b>	<b>11.6</b>		
Change on pcp	3%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.5	3.4		
Change on pcp	3%			
Total billable cash market value cleared (\$billion)	183.092	149.517	1,377.170	1,227.609
Change on pcp	22%		12%	



## Settlement

- The value of securities held in CHESS was 13% higher than the pcp. The number of dominant settlement messages in March 2022 was 3% lower than the pcp.
- The value of securities held in Austraclear was 9% higher than the pcp.

<b>ASX Settlement</b>	<b>March 2022 Month</b>	<b>March 2021 Month</b>	<b>March 2022 Financial YTD</b>	<b>March 2021 Financial YTD</b>
Value of CHESS holdings – period end (\$billion)	2,806.0	2,476.4		
Change on pcp	13%			
Dominant settlement messages (million)	2.132	2.203	16.687	17.308
Change on pcp	-3%		-4%	
<b>Austraclear Settlement and Depository</b>				
Austraclear securities holdings – period end (\$billion)	2,842.2	2,608.1		
Change on pcp	9%			

## Participants

- During the month of March, Crestone Wealth Management Limited resigned as an ASX Settlement Participant.

<b>ASX Market Participants <sup>1</sup></b>	<b>March 2022 Month</b>	<b>March 2021 Month</b>
New admissions	0	1
Resignations and removals	1	2
Market/Clearing/Settlement Participants at month end	104	107
<b>ASX Futures Participants</b>		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	47	47

<sup>1</sup> Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



## ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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### Further enquiries:

#### Media

David Park

Senior Adviser, Media and Communications

T +61 2 9227 0010

M +61 429 595 788

E [david.park@asx.com.au](mailto:david.park@asx.com.au)

<http://www.asx.com.au/about/media-releases.htm>

#### Analysts/Investors

Simon Starr

GM, Investor Relations & Sustainability

T +61 2 9227 0646

E [investor.relations@asx.com.au](mailto:investor.relations@asx.com.au)

<http://www.asx.com.au/about/investor-relations.htm>