



6 June 2022

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ASX GROUP MONTHLY ACTIVITY REPORT – MAY 2022

Attached is a copy of the ASX Group Monthly Activity Report for May 2022.

Release of market announcement authorised by:

Daniel Moran

Group General Counsel and Company Secretary

Market Announcement

6 June 2022

ASX Group Monthly Activity Report – May 2022

Listings and Capital Raisings

- In May 2022, total capital raised was \$14.1 billion, up 79% on the previous corresponding period (pcp).

Listings and Capital Raisings	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
New listed entities admitted	10	18	208	152
De-listings	6	8	121	131
Total listed entities (at end of month)	2,315	2,209		
Change on pcp	5%			
Initial capital raised (\$million)	10,996	4,714	58,098	27,997
Change on pcp	133%		108%	
Secondary capital raised (\$million)	2,596	2,751	52,785	47,756
Other capital raised including scrip-for-scrip (\$million)	528	413	122,820	10,668
Total secondary capital raised (\$million)	3,124	3,164	175,605	58,424
Change on pcp	-1%		201%	
Total capital raised including other (\$million)	14,120	7,878	233,703	86,421
Change on pcp	79%		170%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In May 2022, the average daily number of trades was up 20% on the pcp. The average daily value traded on-market of \$6.6 billion was up 20% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.0% in May, up 0.4% on pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in May was an average of 17.2, compared to 12.6 in the pcp.

Cash Markets	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	21	232	233
Cash market volume				
Total trades	40,745,645	32,481,042	408,008,134	352,726,480
Change on pcp	25%		16%	
Average daily trades	1,852,075	1,546,716	1,758,656	1,513,848
Change on pcp	20%		16%	
Cash market value				
Open trading (\$billion)	90.953	74.480	988.755	917.595
Auctions trading (\$billion)	41.759	32.266	424.650	329.765
Centre Point (\$billion)	11.721	8.540	121.160	97.508
On-market value	144.433	115.286	1,534.565	1,344.868
Change on pcp	25%		14%	
Trade reporting* (\$billion)	24.720	18.125	261.744	197.785
Total cash market value (\$billion)	169.153	133.411	1,796.309	1,542.653
Change on pcp	27%		16%	
On-market average daily value (\$billion)	6.565	5.490	6.615	5.772
Change on pcp	20%		15%	
Total average daily value (\$billion)	7.689	6.353	7.743	6.621
Change on pcp	21%		17%	
Average value per trade (\$)	4,151	4,107	4,403	4,374
Change on pcp	1%		1%	
All Ordinaries Index (average daily movement)	1.0%	0.6%		
Change on pcp	0.4%			
S&P/ASX 200 VIX (average daily value)	17.2	12.6		
Change on pcp	37%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In May 2022, average daily futures volume was up 14% and average daily options volume was down 44% on the pcp. Total average daily futures and options on futures volumes was up 14% on the pcp.

Futures	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	21	234	234
Futures volume				
Total contracts	10,155,260	8,520,223	120,026,142	127,484,679
Change on pcp	19%		-6%	
Average daily contracts	461,603	405,725	512,932	544,806
Change on pcp	14%		-6%	
Options on futures volume				
Total contracts	11,067	18,977	116,533	215,828
Change on pcp	-42%		-46%	
Average daily contracts	503	904	498	922
Change on pcp	-44%		-46%	
Total futures and options on futures volume				
Total contracts	10,166,327	8,539,200	120,142,675	127,700,507
Change on pcp	19%		-6%	
Average daily contracts	462,106	406,629	513,430	545,729
Change on pcp	14%		-6%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-220531.pdf>

Clearing – OTC Markets

- In May 2022, the notional value of OTC interest rate derivative contracts centrally cleared was \$509.792 billion, compared to \$122.951 billion in the pcp.

OTC Markets	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Total notional cleared value (\$billion)	509.792	122.951	4,103.916	4,845.500
Change on pcp	315%		-15%	
Open notional cleared value (\$billion) (at end of month)	4,366.769	3,066.226		
Change on pcp	42%			



Trading – Equity Options

- In May 2022, single stock options average daily contracts traded were up 12% and index options average daily contracts traded were up 40% on the pcp.

Equity Options	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	22	21	232	233
Single stock equity options volume				
Total contracts	5,334,442	4,561,888	54,168,745	51,710,589
Change on pcp	17%		5%	
Average daily contracts	242,475	217,233	233,486	221,934
Change on pcp	12%		5%	
Index options volume				
Total contracts	598,849	408,645	5,268,039	4,802,266
Change on pcp	47%		10%	
Average daily contracts	27,220	19,459	22,707	20,611
Change on pcp	40%		10%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$12.9 billion in May 2022, compared to \$11.5 billion in May 2021.

ASX Clearing Corporation Collateral Balances – At End of Month	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.1	1.1		
- ASX Clear (Futures) (\$billion)	11.3	10.0		
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.5	0.4		
Total cash margins held on balance sheet	12.9	11.5		
Change on pcp	12%			
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.4	3.5		
Change on pcp	-3%			
Total billable cash market value cleared (\$billion)	155.728	124.309	1,652.673	1,461.072
Change on pcp	25%		13%	



Settlement

- The value of securities held in CHESS was 4% higher than the pcp. The number of dominant settlement messages in May 2022 was flat on the pcp.
- The value of securities held in Austraclear was 9% higher than the pcp.

ASX Settlement	May 2022 Month	May 2021 Month	May 2022 Financial YTD	May 2021 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,712.7	2,598.1		
Change on pcp	4%			
Dominant settlement messages (million)	1.873	1.882	20.122	20.995
Change on pcp	-0%		-4%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,891.3	2,644.3		
Change on pcp	9%			

Participants

- During the month of May 2022, Eastmount Enterprises Pty Ltd was admitted as an ASX 24 Participant and Genesis Proprietary Trading Pty Ltd resigned as an ASX 24 Participant.

ASX Market Participants ¹	May 2022 Month	May 2021 Month
New admissions	0	1
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	104	106
ASX Futures Participants		
New admissions	1	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	47	46

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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