



7 October 2022

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – SEPTEMBER 2022

Attached is a copy of the ASX Group Monthly Activity Report for September 2022.

Release of market announcement authorised by:

Johanna O'Rourke

Acting Group General Counsel and Company Secretary

Market Announcement

7 October 2022

ASX Group Monthly Activity Report – September 2022

Listings and Capital Raisings

- In September 2022, total capital raised was \$5.5 billion, down 49% on the previous corresponding period (pcp).

Listings and Capital Raisings	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
New listed entities admitted	8	31	18	74
De-listings	12	8	38	41
Total listed entities (at end of month)	2,297	2,261	-	-
Change on pcp	2%			
Initial capital raised (\$million)	494	2,629	789	9,479
Change on pcp	-81%		-92%	
Secondary capital raised (\$million)	4,548	6,373	17,910	14,783
Other capital raised including scrip-for-scrip (\$million)	426	1,727	1,839	4,612
Total secondary capital raised (\$million)	4,974	8,100	19,749	19,395
Change on pcp	-39%		2%	
Total capital raised including other (\$million)	5,468	10,729	20,538	28,874
Change on pcp	-49%		-29%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In September 2022, the average daily number of trades was down 3% on the pcp. The average daily value traded on-market of \$6.414 billion was down 9% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 1.1% in September, up 0.4% on pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in September was an average of 17.0, compared to 12.0 in the pcp.

Cash Markets	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	22	65	66
Cash market volume				
Total trades	36,237,440	39,044,804	107,442,068	107,970,864
Change on pcp	-7%		0%	
Average daily trades	1,725,592	1,774,764	1,652,955	1,635,922
Change on pcp	-3%		1%	
Cash market value				
Open trading (\$billion)	79.843	100.924	231.648	275.579
Auctions trading (\$billion)	43.941	42.609	111.506	106.890
Centre Point (\$billion)	10.917	11.610	31.927	31.600
On-market value	134.701	155.143	375.081	414.069
Change on pcp	-13%		-9%	
Trade reporting* (\$billion)	18.895	23.385	56.741	63.296
Total cash market value (\$billion)	153.596	178.528	431.822	477.365
Change on pcp	-14%		-10%	
On-market average daily value (\$billion)	6.414	7.052	5.770	6.274
Change on pcp	-9%		-8%	
Total average daily value (\$billion)	7.314	8.115	6.643	7.233
Change on pcp	-10%		-8%	
Average value per trade (\$)	4,239	4,572	4,019	4,421
Change on pcp	-7%		-9%	
All Ordinaries Index (average daily movement)	1.1%	0.7%	-	-
Change on pcp	0.4%			
S&P/ASX 200 VIX (average daily value)	17.0	12.0	-	-
Change on pcp	42%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication



Trading – Futures

- In September 2022, average daily futures volume was in line with pcp and average daily options volume was up 11% on the pcp. Total average daily futures and options on futures volumes was in line with pcp.

Futures	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	22	66	66
Futures volume				
Total contracts	15,221,762	15,267,353	33,642,021	33,135,064
Change on pcp	-0%		2%	
Average daily contracts	691,898	693,971	509,728	502,046
Change on pcp	-0%		2%	
Options on futures volume				
Total contracts	7,039	6,313	26,179	27,876
Change on pcp	12%		-6%	
Average daily contracts	320	287	397	422
Change on pcp	11%		-6%	
Total futures and options on futures volume				
Total contracts	15,228,801	15,273,666	33,668,200	33,162,940
Change on pcp	-0%		2%	
Average daily contracts	692,218	694,258	510,124	502,469
Change on pcp	-0%		2%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-220930.pdf>

Clearing – OTC Markets

- In September 2022, the notional value of OTC interest rate derivative contracts centrally cleared was \$607.947 billion, compared to \$557.539 billion in the pcp.

OTC Markets	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Total notional cleared value (\$billion)	607.947	557.539	1,571.466	1,122.832
Change on pcp	9%		40%	
Open notional cleared value (\$billion) (at end of month)	4,002.616	3,343.201	-	-
Change on pcp	20%		-	

Trading – Equity Options

- In September 2022, single stock options average daily contracts traded were down 13% and index options average daily contracts traded were up 23% on the pcp.

Equity Options	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	21	22	65	66
Single stock equity options volume				
Total contracts	4,512,900	5,428,685	14,036,736	14,689,587
Change on pcp	-17%		-4%	
Average daily contracts	214,900	246,758	215,950	222,570
Change on pcp	-13%		-3%	
Index options volume				
Total contracts	560,347	478,132	1,602,360	1,286,185
Change on pcp	17%		25%	
Average daily contracts	26,683	21,733	24,652	19,488
Change on pcp	23%		26%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$11.5 billion in September 2022, compared to \$12.3 billion in September 2021.

ASX Clearing Corporation Collateral Balances – At End of Month	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Cash margins held on balance sheet:				
- ASX Clear (\$billion)	1.2	1.0	-	-
- ASX Clear (Futures) (\$billion)	9.9	10.9	-	-
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.4	-	-
Total cash margins held on balance sheet	11.5	12.3	-	-
Change on pcp	-7%		-	
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)				
	3.0	3.2	-	-
Change on pcp	-6%		-	
Total billable cash market value cleared (\$billion)	145.045	167.922	405.299	448.529
Change on pcp	-14%		-10%	



Settlement

- The value of securities held in CHESS was 9% lower than the pcp. The number of dominant settlement messages in September 2022 was 11% lower than the pcp.
- The value of securities held in Austraclear was 7% higher than the pcp.

ASX Settlement	September 2022 Month	September 2021 Month	September 2022 Financial YTD	September 2021 Financial YTD
Value of CHESS holdings – period end (\$billion)	2,472.5	2,721.5	-	-
Change on pcp	-9%			
Dominant settlement messages (million)	1.787	2.013	5.338	5.739
Change on pcp	-11%		-7%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	2,917.5	2,723.5	-	-
Change on pcp	7%			

Participants

- During the month of September 2022 there were no admissions or resignations of ASX Market or ASX Futures Participants.

ASX Market Participants ¹	September 2022 Month	September 2021 Month
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	103	105
ASX Futures Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	46	47

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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