



22 February 2023

Australian Securities and Investments Commission  
Mr Nathan Bourne  
Senior Executive Leader, Market Infrastructure  
Level 5, 100 Market Street  
SYDNEY NSW 2000

ASX Market Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

## ASX RESPONDS TO ASIC REQUIREMENTS FOR ADDITIONAL SPECIAL REPORTS

ASX acknowledges that the Australian Securities and Investments Commission (ASIC) has set out further requirements of ASX. ASIC requires ASX to prepare two additional special reports, as announced in ASIC's media release today ([available here](#)).

The first of the new special reports requested by ASIC relates to the independent review into the CHES replacement project application delivery which was commissioned by ASX last year. ASX is progressing its action plan to address the recommendations from this independent report.

The second new special report will detail ASX's frameworks for the governance and management of portfolios, programs and projects, and assess those frameworks against international standards.

ASX will also provide ASIC with EY audits of the special reports. In line with ASIC's expectations, ASX will make a version of the special reports and audit reports publicly available.

ASX Managing Director and CEO Helen Lofthouse said: "ASX has an ongoing program of work to enhance delivery capability and strengthen project governance. We welcome the opportunity to present this work in special reports to ASIC. In relation to CHES replacement, good progress has already been made in the areas of solution design, quality engineering and testing, and ASX has identified recommendations which it will extend to policies and practices across the organisation."

Release of market announcement authorised by:  
**Johanna O'Rourke**  
Group General Counsel and Company Secretary

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### Further enquiries:

#### Media

David Park  
Senior Adviser, Media and Communications  
T +61 2 9227 0010  
M +61 429 595 788  
E [david.park@asx.com.au](mailto:david.park@asx.com.au)

#### Analysts/Investors

Simon Starr  
General Manager, Investor Relations and Sustainability  
T +61 2 9227 0623  
M +61 416 836 550  
E [simon.starr@asx.com.au](mailto:simon.starr@asx.com.au)