

Media Release

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ASX to explore the development of Australia's first Carbon Exchange

ASX will be working with the Clean Energy Regulator (**CER**) to undertake exploratory work with the industry and regulators on the development of an Australian Carbon Exchange. It is intended to operate in a similar way to a securities exchange where Australian carbon credit units (ACCUs) can be traded, cleared and settled.

ASX Managing Director and CEO, Helen Lofthouse said: "Demand for carbon credits continues to increase with government policy focused on emissions levels and corporates seeking to develop compliance measures and meet both regulated and voluntary emissions targets over the coming years.

"ASX is supportive of efforts to decarbonise the Australian economy and we are excited to be undertaking this work with the CER."

Beginning from 2024, ASX and CER will engage the industry to identify the solution that can successfully meet the needs of the Australian market and undertake a feasibility study on delivering that solution. This will include assessing whether the identified solution can be supported under the existing regulatory framework for ACCUs or if changes are required.

Further information on ACCUs and the Australian Carbon Exchange is available on the CER website.

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