



4 August 2023

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ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2023

Attached is a copy of the ASX Group Monthly Activity Report for July 2023.

Release of market announcement authorised by:

Johanna O'Rourke

Group General Counsel and Company Secretary

Market Announcement

4 August 2023

ASX Group Monthly Activity Report – July 2023

Listings and Capital Raisings

- In July 2023, total capital raised was \$3.1 billion, down 67% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2023 Month	July 2022 Month
New listed entities admitted	5	6
De-listings	13	9
Total listed entities (at end of month)	2,247	2,314
Change on pcp	-3%	
Initial capital raised (\$million)	1,354	278
Change on pcp	387%	
Secondary capital raised (\$million)	1,178	8,568
Other capital raised including scrip-for-scrip (\$million)	566	477
Total secondary capital raised (\$million)	1,744	9,045
Change on pcp	-81%	
Total capital raised including other (\$million)	3,098	9,323
Change on pcp	-67%	



Trading – Cash Markets (including equities, interest rate and warrant trades)

- In July 2023, the average daily number of trades was down 16% on the pcp. The average daily value traded on-market of \$5.014 billion was down 3% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.6% in July, in line with pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in July was an average of 11.8, down 32% on pcp.

Cash Markets	July 2023 Month	July 2022 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	21	21
Cash market volume		
Total trades	27,759,282	33,124,064
Change on pcp	-16%	
Average daily trades	1,321,871	1,577,336
Change on pcp	-16%	
Cash market value		
Open trading (\$billion)	62.189	68.124
Auctions trading (\$billion)	32.371	31.618
Centre Point (\$billion)	10.732	9.229
On-market value	105.292	108.971
Change on pcp	-3%	
Trade reporting* (\$billion)	20.666	17.886
Total cash market value (\$billion)	125.958	126.857
Change on pcp	-1%	
On-market average daily value (\$billion)	5.014	5.189
Change on pcp	-3%	
Total average daily value (\$billion)	5.998	6.041
Change on pcp	-1%	
Average value per trade (\$)	4,538	3,830
Change on pcp	18%	
All Ordinaries Index (average daily movement)	0.6%	0.6%
Change on pcp	-	
S&P/ASX 200 VIX (average daily value)	11.8	17.3
Change on pcp	-32%	

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In July 2023, average daily futures volume was up 12% on pcp and average daily options volume was up 9% on the pcp. Total average daily futures and options on futures volumes was up 12% on pcp.

Futures	July 2023 Month	July 2022 Month
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	21
Futures volume		
Total contracts	9,894,618	8,799,769
Change on pcp	12%	
Average daily contracts	471,172	419,037
Change on pcp	12%	
Options on futures volume		
Total contracts	11,228	10,327
Change on pcp	9%	
Average daily contracts	535	492
Change on pcp	9%	
Total futures and options on futures volume		
Total contracts	9,905,846	8,810,096
Change on pcp	12%	
Average daily contracts	471,707	419,528
Change on pcp	12%	

Volume of futures trading by individual contract is available at the following link:

<https://www2.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-230731.pdf>

Clearing – OTC Markets

- In July 2023, the notional value of OTC interest rate derivative contracts centrally cleared was \$371.053 billion, compared to \$416.116 billion in the pcp.

OTC Markets	July 2023 Month	July 2022 Month
Total notional cleared value (\$billion)	371.053	416.116
Change on pcp	-11%	
Open notional cleared value (\$billion) (at end of month)	4,307.738	4,228.768
Change on pcp	2%	



Trading – Equity Options

- In July 2023, single stock options average daily contracts traded were up 29% and index options average daily contracts traded were up 91% on the pcp.

Equity Options	July 2023 Month	July 2022 Month
Exchange-traded options total trading days (includes single stock equity options and index options)	21	21
Single stock equity options volume		
Total contracts	5,387,721	4,174,880
Change on pcp	29%	
Average daily contracts	256,558	198,804
Change on pcp	29%	
Index options volume		
Total contracts	791,629	414,909
Change on pcp	91%	
Average daily contracts	37,697	19,758
Change on pcp	91%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$11.9 billion at 31 July 2023, compared to \$13.5 at 31 July 2022. Participant margin balances subject to risk management haircuts were \$8.7 billion at 31 July 2023, compared to \$8.9 billion at 31 July 2022.

ASX Clearing Corporation Collateral Balances – At End of Month	July 2023 Month	July 2022 Month
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.9	1.1
- ASX Clear (Futures) (\$billion)	10.5	12.0
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.5	0.4
Total cash margins held on balance sheet	11.9	13.5
Change on pcp	-12%	
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.3	3.2
Change on pcp	3%	
Total billable cash market value cleared (\$billion)	114.279	117.823
Change on pcp	-3%	

Settlement

- The value of securities held in CHESS was 5% higher than the pcp. The number of dominant settlement messages in July 2023 was 2% lower than the pcp.
- The value of securities held in Austraclear was 5% higher than the pcp.

ASX Settlement	July 2023 Month	July 2022 Month
Value of CHESS holdings – period end (\$billion)	2,756.8	2,625.3
Change on pcp	5%	
Dominant settlement messages (million)	1.609	1.639
Change on pcp	-2%	
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	3,047.4	2,900.4
Change on pcp	5%	

Participants

- During the month of July 2023, CCZ Equities Australia Pty Ltd resigned as an ASX Market Participant.

ASX Participants ¹	July 2023 Month	July 2022 Month
New admissions	0	0
Resignations and removals	1	1
Market/Clearing/Settlement Participants at month end	99	103
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	1
Trading/Clearing Participants at month end	45	46

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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