



6 August 2024

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2024

Attached is a copy of the ASX Group Monthly Activity Report for July 2024.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

Market Announcement

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ASX Group Monthly Activity Report – July 2024

Listings and Capital Raisings

- In July 2024, total new capital quoted was \$7.2 billion, compared to \$3.1 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$17.9 billion compared to \$1.4 billion in the pcp.
- Total net new capital quoted was negative \$10.7 billion compared to positive \$1.7 billion in the pcp.

Listings and Capital Raisings	July 2024 Month	July 2023 Month
Quoted market capitalisation of new listings (\$million)	4,190	1,354
Change on pcp	large	
Secondary capital raised (\$million)	2,073	1,178
Other capital raised including scrip-for-scrip (\$million)	950	566
Total secondary capital raised (\$million)	3,023	1,744
Change on pcp	73%	
Total new capital quoted (\$million)	7,213	3,098
Change on pcp	133%	
Quoted market capitalisation of entities de-listed (\$million)	(17,939)	(1,368)
Total net new capital quoted (\$million)	(10,726)	1,730
Change on PCP	large	
New listed entities	11	5
Entities de-listed	(12)	(13)
Total listed entities (at end of month)	2,154	2,247
Change on pcp	-4%	



Trading – Cash Markets (including equities, interest rate and ETP trades)

- In July 2024, the average daily number of trades was up 18% on the pcp. The average daily value traded on-market of \$5.025 billion was flat on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.7% in July, compared to 0.6% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in July was an average of 11.8, flat on pcp.

Cash Markets	July 2024 Month	July 2023 Month
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	23	21
Cash market volume		
Total trades	35,756,110	27,759,282
Change on pcp	29%	
Average daily trades	1,554,613	1,321,871
Change on pcp	18%	
Cash market value		
Open trading (\$billion)	65.981	62.189
Auctions trading (\$billion)	38.762	32.371
Centre Point (\$billion)	10.821	10.732
On-market value	115.564	105.292
Change on pcp	10%	
Trade reporting* (\$billion)	21.768	20.666
Total cash market value (\$billion)	137.332	125.958
Change on pcp	9%	
On-market average daily value (\$billion)	5.025	5.014
Change on pcp	0%	
Total average daily value (\$billion)	5.971	5.998
Change on pcp	0%	
Average value per trade (\$)	3,841	4,538
Change on pcp	-15%	
All Ordinaries Index (average daily movement)	0.7%	0.6%
Change on pcp	5bps	
S&P/ASX 200 VIX (average daily value)	11.8	11.8
Change on pcp	0%	

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In July 2024, average daily futures volume was up 33% on the pcp and average daily options volume was up 53% on the pcp. Total average daily futures and options on futures volumes were up 33% on the pcp.

Futures	July 2024 Month	July 2023 Month
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	23	21
Futures volume		
Total contracts	14,360,831	9,894,618
Change on pcp	45%	
Average daily contracts	624,384	471,172
Change on pcp	33%	
Options on futures volume		
Total contracts	18,888	11,228
Change on pcp	68%	
Average daily contracts	821	535
Change on pcp	53%	
Total futures and options on futures volume		
Total contracts	14,379,719	9,905,846
Change on pcp	45%	
Average daily contracts	625,205	471,707
Change on pcp	33%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240731.pdf>

Clearing – OTC Markets

- In July 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$460.798 billion, compared to \$371.053 billion in the pcp.

OTC Markets	July 2024 Month	July 2023 Month
Total notional cleared value (\$billion) ¹	460.798	371.053
Change on pcp	24%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,326.544	4,307.738
Change on pcp	0%	

¹Cleared notional value is double sided



Trading – Equity Options

- In July 2024, single stock options average daily contracts traded were down 6% on the pcp and index options average daily contracts traded were down 31% on the pcp.

Equity Options	July 2024 Month	July 2023 Month
Exchange-traded options total trading days (includes single stock equity options and index options)	23	21
Single stock equity options volume		
Total contracts	5,540,004	5,387,721
Change on pcp	3%	
Average daily contracts	240,870	256,558
Change on pcp	-6%	
Index options volume		
Total contracts	601,078	791,629
Change on pcp	-24%	
Average daily contracts	26,134	37,697
Change on pcp	-31%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled \$13.1 billion at 31 July 2024, compared to \$11.9 billion at 31 July 2023. Participant margin balances subject to risk management haircuts were \$9.1 billion at 31 July 2024, compared to \$8.7 billion at 31 July 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	July 2024 Month	July 2023 Month
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	1.0	0.9
- ASX Clear (Futures) (\$billion)	11.0	10.5
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	1.1	0.5
Total cash margins held on balance sheet	13.1	11.9
Change on pcp	10%	
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)		
	3.3	3.3
Change on pcp	0%	
Total billable cash market value cleared (\$billion)		
	128.427	114.279
Change on pcp	12%	



Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in July 2024 was 18% higher than the pcp.
- The value of securities held in Austraclear was 2% higher than the pcp.

ASX Settlement	July 2024 Month	July 2023 Month
Value of CHESS holdings – period end (\$billion)	3,000.5	2,756.8
Change on pcp	9%	
Dominant settlement messages (million)	1.901	1.609
Change on pcp	18%	
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	3,111.4	3,047.4
Change on pcp	2%	

Participants

- During the month of July, there were no admissions or resignations.

ASX Participants ¹	July 2024 Month	July 2023 Month
New admissions	0	0
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	96	99
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	44	45

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: <http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at: <http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park

Manager, Media and Communications

T +61 2 9227 0010

M +61 429 595 788

E david.park@asx.com.au

<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Simon Starr

GM, Investor Relations & Sustainability

T +61 2 9227 0623

M +61 416 836 550

E simon.starr@asx.com.au

<http://www.asx.com.au/about/investor-relations.htm>