

# ASX Clear (Futures) Margin Parameters

## AUD Initial Margin Rates & Span Parameters

Issued 05.09.2016

No.	Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
1	ASX SPI 200® Futures	AP	\$6,400	\$400	4.00%	\$25	\$125	05.09.2016
2	ASX Mini SPI 200	AM	\$1,280	\$80	-	-	\$25	05.09.2016
2	S&P/ASX 200 VIX (A-VIX) Futures	VI	\$4,700	\$2,000	-	-	\$125	22.01.2016
3	90 Day Bank Accepted Bill	IR	\$660	Tiered	0.05%	\$24	\$150	15.07.2016
4	30 Day Interbank Cash Rate	IB	\$300	Tiered	0.05%	\$25	\$25	11.03.2016
5	3 Year Government Bond 6% Coupon	YT	\$900	\$260	1.00%	\$15	-	15.07.2016
6	10 Year Government Bond 6% Coupon	XT	\$2,900	\$500	2.00%	\$40	-	15.07.2016
7	20 Year Treasury Bond Futures	XX	\$2,200	\$500	-	-	-	15.07.2016
8	3 Year Deliverable Swap Future	YS	\$700	\$280	-	-	-	18.12.2015
9	5 Year Deliverable Swap Future	VS	\$1,100	\$220	-	-	-	18.12.2015
10	10 Year Deliverable Swap Future	XS	\$1,900	\$190	-	-	-	18.12.2015
11	WA Wheat	WK	\$280	\$290	6.40%	\$20	\$30	29.01.2016
12	NSW Wheat	VW	\$270	\$250	6.70%	\$20	\$30	22.07.2016
13	Eastern Australia Feed Barley	UB	\$270	\$330	7.70%	\$20	\$30	22.07.2016
14	Eastern Australia Canola	VC	\$450	\$450	2.50%	\$20	\$30	29.01.2016
15	Australian Sorghum	US	\$280	\$320	6.30%	\$20	\$30	29.01.2016
16	Eastern Australia Wheat	WM	\$270	\$250	6.70%	\$20	\$30	22.07.2016
17	S&P/ASX 200 Financials-x-A-REIT Futures	AF	\$7,500	\$1,000	-	-	\$125	22.01.2016
18	S&P/ASX 200 Resources Index Futures	AR	\$5,000	\$660	-	-	\$125	22.01.2016
19	S&P/ASX 200 A-REIT Futures	AA	\$1,300	\$500	-	-	\$125	22.01.2016

## NZ Initial Margin Rates & Span Parameters

No.	Commodity Name	Code	Price Scan Range (per lot)	Inter Month Spread Charge (per spread)	% Volatility Scan Range	Short Option Minimum charge	Spot Month Isolation Rate	Effective Date
1	30 Day Official Cash Rate Futures	ZO	\$400	\$255	-	-	\$25	15.11.2013
2	90 Day Bank Bill	BB	\$600	Tiered	0.05%	\$12	-	03.06.2016
3	3 Year Government Bond (8% coupon)	TY	\$725	\$725	1.50%	\$26	-	09.05.2013
4	10 Year Government Bond (8% coupon)	TN	\$2,000	\$2,000	3.00%	\$68	-	18.09.2015



## Inter Commodity Concessions

Effective from 15.07.2016

No.	Commodity A	Commodity B	Delta Spread Commodity A	Delta Spread Commodity B	Concession
1	10 Year Government Bond 6% Coupon (XT)	3 Year Government Bond 6% Coupon (YT)	1	3	70%
2	10 Year Government Bond 6% Coupon (XT)	20 Year Treasury Bond Futures (XX)	1	1	80%
3	20 Year Treasury Bond Futures (XX)	3 Year Government Bond 6% Coupon (YT)	1	2	60%
4	3 Year Government Bond 6% Coupon (YT)	90 Day Bank Bill (IR)	1	1	60%
5	90 Day Bank Bill (IR)	30 Day Interbank Cash Rate (IB)	1	1	20%
6	10 Year Government Bond 6% Coupon (XT)	90 Day Bank Bill (IR)	1	4	50%
7	30 Day Interbank Cash Rate (IB)	3 Year Government Bond 6% Coupon (YT)	1	1	20%
8	WA Wheat (WK)	NSW Wheat (VW)	1	1	45%
9	NSW Wheat (VW)	Eastern Australia Feed Barley (UB)	1	1	45%
10	S&P/ASX 200 Financials-x-A-REIT Futures (AF)	ASX SPI 200® Futures (AP)	1	1	65%
11	S&P/ASX 200 Resources Index Futures (AR)	ASX SPI 200® Futures (AP)	1	1	65%
12	S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 Resources Index Futures (AR)	1	1	55%
13	ASX SPI 200® Futures (AP)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	30%
14	S&P/ASX 200 Financials-x-A-REIT Futures (AF)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	20%
15	S&P/ASX 200 Resources Index Futures (AR)	S&P/ASX 200 A-REIT Index Futures (AA)	1	1	20%
16	NSW Wheat (VW)	Eastern Australia Wheat (WM)	1	1	45%
17	WA Wheat (WK)	Eastern Australia Wheat (WM)	1	1	30%
18	Eastern Australia Feed Barley (UB)	Eastern Australia Wheat (WM)	1	1	30%
19	ASX SPI 200® Futures (AP)	ASX Mini SPI 200 Index Futures (AM)	1	5	100%
20	S&P/ASX 200 A-REIT Index Futures (AA)	ASX Mini SPI 200 Index Futures (AM)	1	5	30%
21	S&P/ ASX 200 Financial-x-A-REIT Sector (AF)	ASX Mini SPI 200 Index Futures (AM)	1	5	65%
22	S&P/ ASX 200 Resources Sector Futures (AR)	ASX Mini SPI 200 Index Futures (AM)	1	5	65%
23	3 Year Deliverable Swap Future (YS)	90 Day Bank Bill (IR)	1	1	40%
24	5 Year Deliverable Swap Future (VS)	90 Day Bank Bill (IR)	1	2	30%
25	3 Year Deliverable Swap Future (YS)	3 Year Government Bond 6% Coupon (YT)	1	1	70%
26	10 Year Government Bond 6% Coupon (XT)	3 Year Deliverable Swap Future (YS)	1	3	60%
27	5 Year Deliverable Swap Future (VS)	3 Year Government Bond 6% Coupon (YT)	1	2	60%
28	10 Year Government Bond 6% Coupon (XT)	5 Year Deliverable Swap Future (VS)	1	2	60%
29	10 Year Deliverable Swap Future (XS)	3 Year Government Bond 6% Coupon (YT)	1	3	50%
30	10 Year Deliverable Swap Future (XS)	10 Year Government Bond 6% Coupon (XT)	1	1	70%