

ASX CLEAR (FUTURES) – ACCEPTABLE COLLATERAL LIST

Effective 22 July 2019



APPROVED SECURITIES AND COVER

Exchange Traded Derivatives (ETD) & Over-the-Counter (OTC) Initial Margins

Subject to approval and on such conditions as ASX Clear (Futures) may determine from time to time, the following may be provided in respect of ETD and OTC Initial Margin:

Lodged via ASX Collateral

| Approved Cover | Cover Requirement | Valuation Haircut ¹ | Lodgement Process and Timing |
|----------------------------|--|--|--|
| AUD State Government Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding²: AU\$500,000 Issued under the benchmark domestic bond program of the relevant Treasury Corporation or Financing Authority of any of NSW, QLD, VIC or WA | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity greater than 10 years: 4% | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| AUD Treasury Notes | <ul style="list-style-type: none"> Minimum maturity: 2 weeks Minimum holding: AU\$500,000 | 2% | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| AUD Treasury Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding: AU\$500,000 | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity greater than 10 years: 4% | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |

¹ Valuation haircuts are deducted from the market value of the instrument, as defined by ASX Clear (Futures), in all cases;

² Minimum holding and transaction values apply to face value lodgements of a single expiry in the instrument



Lodged via Exigo

| Approved Cover | Cover Requirement | Valuation Haircut ³ | | Lodgement Process and Timing |
|----------------------------|--|--|--|--|
| AUD Cash | <ul style="list-style-type: none"> Acceptance of cash collateral in a currency against margin on a product denominated in a different currency is at ASX Clear Future's absolute discretion on a best endeavours basis and subject to pre-approval from ASX Clear Futures | 5% | N/A if lodged against margin on a product denominated in the currency of the cover | <ul style="list-style-type: none"> Approval request receipt by 12pm on S⁴-1 Lodgement notification of NZD Cash by 9am and all other currencies by 9:30am on S |
| NZD Cash | | 3% | | |
| EUR Cash | | 4% | | |
| JPY Cash | | 6% | | |
| USD Cash | | 6% | | |
| GBP Cash | | 5% | | |
| AUD State Government Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding⁵: AU\$500,000 Issued under the benchmark domestic bond program of the relevant Treasury Corporation or Financing Authority of any of NSW, QLD, VIC or WA | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity greater than 10 years: 4% | | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| AUD Treasury Notes | <ul style="list-style-type: none"> Minimum maturity: 2 weeks Minimum holding: AU\$500,000 | 2% | | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| AUD Treasury Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding: AU\$500,000 (Excluding Capital Indexed, Inflation indexed bonds or any other specific series that ASX may exclude). | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity greater than 10 years: 4% | | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| US Treasury Bills | <ul style="list-style-type: none"> Minimum maturity: 2 weeks Minimum holding: US\$500,000 Minimum transaction: US\$500,000 | 2% (Note: where there is an FX mismatch of collateral to risk, additional FX haircuts will apply) | | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-2 Transaction by 9:30am on S |

³ Valuation haircuts are deducted from the market value of the instrument, as defined by ASX Clear (Futures), in all cases;

⁴ Settlement day;

⁵ Minimum holding and transaction values apply to face value lodgements of a single expiry in the instrument

Additional Initial Margins (AIMs)

Pursuant to Clearing Rule 43.1, subject to approval and on such conditions as ASX Clear (Futures) may determine from time to time, the following cover may be provided in respect of stress test induced additional Initial Margins (AIMs):

Lodged via ASX Collateral

| Approved Cover | Cover Requirement | Valuation Haircut⁶ | Lodgement Process and Timing |
|----------------------------|--|--|---|
| AUD State Government Bonds | <ul style="list-style-type: none">▪ Minimum maturity: 6 months▪ Minimum holding⁷: AU\$500,000▪ Issued under the benchmark domestic bond program of the relevant Treasury Corporation or Financing Authority of any of NSW, QLD, VIC or WA | <ul style="list-style-type: none">▪ Maturity less than or equal to 3 Years: 2%▪ Maturity greater than 3 Years and less than 10 years: 3%▪ Maturity equal to or greater than 10 years: 4% | <ul style="list-style-type: none">▪ Lodgement notification by 4pm on S-1▪ Transaction by 9:30am on S |
| AUD Treasury Bonds | <ul style="list-style-type: none">▪ Minimum maturity: 6 months▪ Minimum holding: AU\$500,000 | <ul style="list-style-type: none">▪ Maturity less than or equal to 3 Years: 2%▪ Maturity greater than 3 Years and less than 10 years: 3%▪ Maturity equal to or greater than 10 years: 4% | <ul style="list-style-type: none">▪ Lodgement notification by 4pm on S-1▪ Transaction by 9:30am on S |

⁶ Valuation haircuts are deducted from the market value of the instrument, as defined by ASX Clear (Futures), in all cases;

⁷ Minimum holding and transaction values apply to face value lodgements of a single expiry in the instrument

Lodged via Exigo

| Approved Cover | Cover Requirement | Valuation Haircut ⁸ | Lodgement Process and Timing |
|----------------------------|---|--|--|
| AUD Cash | Nil | N/A | <ul style="list-style-type: none"> Lodgement notification by 9:30am on S⁹ |
| AUD State Government Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding¹⁰: AU\$500,000 Issued under the benchmark domestic bond program of the relevant Treasury Corporation or Financing Authority of any of NSW, QLD, VIC or WA | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity equal to or greater than 10 years: 4% | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |
| AUD Treasury Bonds | <ul style="list-style-type: none"> Minimum maturity: 6 months Minimum holding: AU\$500,000 Fixed rate bond issuance only (Excluding Capital Indexed, Inflation indexed bonds or any other specific series that ASX may exclude). | <ul style="list-style-type: none"> Maturity less than or equal to 3 Years: 2% Maturity greater than 3 Years and less than 10 years: 3% Maturity equal to or greater than 10 years: 4% | <ul style="list-style-type: none"> Lodgement notification by 4pm on S-1 Transaction by 9:30am on S |

[Disclaimer](#)

⁸ Valuation haircuts are deducted from the market value of the instrument, as defined by ASX Clear (Futures), in all cases;

⁹ Settlement day;

¹⁰ Minimum holding and transaction values apply to face value lodgements of a single expiry in the instrument

