ASX Clear (Futures) Margin Parameters

Effective Date 26 May 2021

AUD Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter-Month Spread charge (per spread)	% Volatility Scan Range	Short Option Minimum Charge	Spot Month Isolation Rate
S&P/ASX 200 A-REIT INDEX FUTURE	AA	3789	500	0	0	125
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	14630	1000	0	0	125
Mini SPI 200	AM	2614	80	0	0	25
SPI 200	AP	13484	400	0.05	25	125
S&P/ ASX 200 Resources Sector Futures	AR	11779	660	0	0	125
S&P / ASX 200 Gross Total Return Future	AT	15204	400	0.05		125
30 Day Interbank Cash Rate	IB	370	Tiered	0.0005	25	25
90-Day Bank Bills	IR	370	Tiered	0.0005	24	150
3 Year Treasury Bond	YT	567	260	0.01	15	0
5 Year Treasury Bond	VT	1261	377	-	-	-
10 Year Treasury Bond	XT	3202	500	0.02	40	0
20 Year Treasury Bond	LT	3508	500	0	0	0
Eastern Australia Feed Barley	UB	396	250	0.077	20	30
WA Wheat	WK	383	290	0.064	20	30
Eastern Australia Wheat	WM	410	300	0.067	20	30

AUD Liquidity Margin add-on Parameters

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
SPI 200	AP	1	49	1	36977	8.0235%
SPI 200	AP	1	49	1.2	36977	8.0235%
SPI 200	AP	1	49	1.4	36977	8.3934%
SPI 200	AP	1	49	1.6	36977	8.3934%
SPI 200	AP	1	49	1.8	36977	8.3934%
SPI 200	AP	1	49	2	36977	8.4210%
SPI 200	AP	1	49	2.25	36977	9.8020%
SPI 200	AP	1	49	2.5	36977	9.8020%
SPI 200	AP	1	49	2.75	36977	9.9657%
SPI 200	AP	1	49	3	36977	10.0651%
30 Day Interbank Cash Rate	IB	1	49	1	3000	$370
30 Day Interbank Cash Rate	IB	1	49	1.2	3000	$389
30 Day Interbank Cash Rate	IB	1	49	1.4	3000	$389
30 Day Interbank Cash Rate	IB	1	49	1.6	3000	$396
30 Day Interbank Cash Rate	IB	1	49	1.8	3000	$396
30 Day Interbank Cash Rate	IB	1	49	2	3000	$401
30 Day Interbank Cash Rate	IB	1	49	2.25	3000	$401
30 Day Interbank Cash Rate	IB	1	49	2.5	3000	$401
30 Day Interbank Cash Rate	IB	1	49	2.75	3000	$434
30 Day Interbank Cash Rate	IB	1	49	3	3000	$434
90-Day Bank Bills	IR	1	49	1	18381	0.0405%
90-Day Bank Bills	IR	1	49	1.2	18381	0.0422%
90-Day Bank Bills	IR	1	49	1.4	18381	0.0448%

90-Day Bank Bills	IR	1	49	1.6	18381	0.0457%
90-Day Bank Bills	IR	1	49	1.8	18381	0.0457%
90-Day Bank Bills	IR	1	49	2	18381	0.0503%
90-Day Bank Bills	IR	1	49	2.25	18381	0.0503%
90-Day Bank Bills	IR	1	49	2.5	18381	0.0503%
90-Day Bank Bills	IR	1	49	2.75	18381	0.0530%
90-Day Bank Bills	IR	1	49	3	18381	0.0530%
5 Year Treasury Bond	VT	1	1000	1	125300	1.4562%
5 Year Treasury Bond	VT	1	1000	1.2	125300	1.5128%
5 Year Treasury Bond	VT	1	1000	1.4	125300	1.5128%
5 Year Treasury Bond	VT	1	1000	1.6	125300	1.6272%
5 Year Treasury Bond	VT	1	1000	1.8	125300	1.6272%
5 Year Treasury Bond	VT	1	1000	2	125300	1.6626%
5 Year Treasury Bond	VT	1	1000	2.25	125300	1.7625%
5 Year Treasury Bond	VT	1	1000	2.5	125300	1.7625%
5 Year Treasury Bond	VT	1	1000	2.75	125300	1.7625%
5 Year Treasury Bond	VT	1	1000	3	125300	1.7625%
10 Year Treasury Bond	XT	1	1000	1	125488	2.3000%
10 Year Treasury Bond	XT	1	1000	1.2	125488	2.3928%
10 Year Treasury Bond	XT	1	1000	1.4	125488	2.3928%
10 Year Treasury Bond	XT	1	1000	1.6	125488	2.4097%
10 Year Treasury Bond	XT	1	1000	1.8	125488	2.4097%
10 Year Treasury Bond	XT	1	1000	2	125488	2.4448%
10 Year Treasury Bond	XT	1	1000	2.25	125488	3.2859%
10 Year Treasury Bond	XT	1	1000	2.5	125488	3.2859%
10 Year Treasury Bond	XT	1	1000	2.75	125488	3.5890%
10 Year Treasury Bond	XT	1	1000	3	125488	3.6988%
3 Year Treasury Bond	YT	1	1000	1	125300	0.4844%
3 Year Treasury Bond	YT	1	1000	1.2	125300	0.5017%
3 Year Treasury Bond	YT	1	1000	1.4	125300	0.5021%
3 Year Treasury Bond	YT	1	1000	1.6	125300	0.5291%
3 Year Treasury Bond	YT	1	1000	1.8	125300	0.5291%
3 Year Treasury Bond	YT	1	1000	2	125300	0.5403%
3 Year Treasury Bond	YT	1	1000	2.25	125300	0.5772%
3 Year Treasury Bond	YT	1	1000	2.5	125300	0.5772%
3 Year Treasury Bond	YT	1	1000	2.75	125300	0.5858%
3 Year Treasury Bond	YT	1	1000	3	125300	0.5858%

NZ Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter-Month Spread charge (per spread)	% Volatility Scan Range	Short Option Minimum Charge	Spot Month Isolation Rate
90 Day Bank Bill	BB	418	Tiered	0.0005	12	0

AUD Tiered Inter-Month Spread Details

30 Day Interbank Cash Rate (IB)

Effective from 16.03.2018

Contract Expiries	1	2	3	4	5 to 7	8 to 10	11 to 50
1							
2	60						
3	60	60					
4	80	70	70				
5 to 7	110	90	80	60	60		
8 to 10	140	140	140	140	140	140	
11 to 50	140	140	140	140	140	140	140

90 Day Bank Accepted Bill (IR)

Effective from 16.06.2017

Contract Expiries	1	2	3	4	5	6	7 to 8	9 to 50
1								
2	100							
3	120	100						
4	160	110	100					
5	200	150	110	80				
6	230	190	140	100	70			
7 to 8	300	220	180	130	100	90	70	
9 to 50	300	300	300	300	300	300	300	300

NZ Tiered Inter-Month Spread Details

90 Day Bank Accepted Bills (BB)

Effective from 16.06.2017

Contract Expiries	1	2	3	4	5	6 to 50
1						
2	120					
3	160	120				
4	200	140	100			
5	200	200	200	200		
6 to 50	250	250	250	250	250	250

Inter-Commodity Concessions

Effective from 19.05.2021

Code A	Commodity A	Code B	Commodity B	Delta Spread A	Delta Spread B	ICC
LT	20 Year Treasury Bond	XT	10 Year Treasury Bond	1	1	80%
VT	5 Year Treasury Bond	YT	3 Year Treasury Bond	1	2	70%
IR	90-Day Bank Bills	IB	30 Day Interbank Cash Rate	1	1	35%
YT	3 Year Treasury Bond	IR	90-Day Bank Bills	1	1	45%
IB	30 Day Interbank Cash Rate	YT	3 Year Treasury Bond	1	1	20%
XT	10 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	40%
LT	20 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	35%
XT	10 Year Treasury Bond	YT	3 Year Treasury Bond	1	3	25%
XT	10 Year Treasury Bond	IR	90-Day Bank Bills	1	4	20%
VT	5 Year Treasury Bond	IR	90-Day Bank Bills	1	2	40%
LT	20 Year Treasury Bond	YT	3 Year Treasury Bond	1	2	20%
VT	5 Year Treasury Bond	IB	30 Day Interbank Cash Rate	1	2	20%
AP	SPI 200	AM	Mini SPI 200	1	5	100%
AP	SPI 200	AT	S&P / ASX 200 Gross Total Return Future	1	1	80%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AP	SPI 200	1	1	70%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AM	Mini SPI 200	1	5	70%
AR	S&P/ ASX 200 Resources Sector Futures	AM	Mini SPI 200	1	5	60%
AR	S&P/ ASX 200 Resources Sector Futures	AP	SPI 200	1	1	60%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AR	S&P/ ASX 200 Resources Sector Futures	1	1	50%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AP	SPI 200	1	1	40%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AR	S&P/ ASX 200 Resources Sector Futures	1	1	35%