

# ASX Clear (Futures) Margin Parameters

Effective Date 03 SEPTEMBER 2021

## AUD Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter-Month Spread charge (per spread)	% Volatility Scan Range	Short Option Minimum Charge	Spot Month Isolation Rate
S&P/ASX 200 A-REIT INDEX FUTURE	AA	3918	500	0	0	125
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	12609	1000	0	0	125
Mini SPI 200	AM	2994	80	0	0	25
SPI 200	AP	14822	400	0.05	25	125
S&P/ ASX 200 Resources Sector Futures	AR	11342	660	0	0	125
S&P / ASX 200 Gross Total Return Future	AT	16994	400	0.05		125
30 Day Interbank Cash Rate	IB	370	Tiered	0.0005	25	25
90-Day Bank Bills	IR	370	Tiered	0.0005	24	150
3 Year Treasury Bond	YT	755	260	0.01	15	0
5 Year Treasury Bond	VT	1275	377	-	-	-
10 Year Treasury Bond	XT	3297	500	0.02	40	0
20 Year Treasury Bond	LT	3968	500	0	0	0
Eastern Australia Feed Barley	UB	575	250	0.077	20	30
WA Wheat	WK	487	290	0.064	20	30
Eastern Australia Wheat	WM	589	300	0.067	20	30

## AUD Liquidity Margin add-on Parameters

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
S&P/ASX 200 A-REIT INDEX FUTURE	AA	1	49	1	1	10.98%
S&P/ASX 200 A-REIT INDEX FUTURE	AA	1	49	3	1	10.98%
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	1	49	1	1	7.00%
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	1	49	3	1	7.00%
Mini SPI 200	AM	1	49	1	1	7.78%
Mini SPI 200	AM	1	49	3	1	7.78%
SPI 200	AP	1	49	1	36977	8.02%
SPI 200	AP	1	49	1.2	36977	8.02%
SPI 200	AP	1	49	1.4	36977	8.39%
SPI 200	AP	1	49	1.6	36977	8.39%
SPI 200	AP	1	49	1.8	36977	8.39%
SPI 200	AP	1	49	2	36977	8.42%
SPI 200	AP	1	49	2.25	36977	9.80%
SPI 200	AP	1	49	2.5	36977	9.80%
SPI 200	AP	1	49	2.75	36977	9.97%
SPI 200	AP	1	49	3	36977	10.07%
S&P/ ASX 200 Resources Sector Futures	AR	1	49	1	1	8.91%
S&P/ ASX 200 Resources Sector Futures	AR	1	49	3	1	8.91%
S&P / ASX 200 Gross Total Return Future	AT	1	49	1	1	8.02%
S&P / ASX 200 Gross Total Return Future	AT	1	49	3	1	8.02%
30 Day Interbank Cash Rate	IB	1	49	1	3000	\$370
30 Day Interbank Cash Rate	IB	1	49	1.2	3000	\$442
30 Day Interbank Cash Rate	IB	1	49	1.4	3000	\$442

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
30 Day Interbank Cash Rate	IB	1	49	1.6	3000	\$484
30 Day Interbank Cash Rate	IB	1	49	1.8	3000	\$484
30 Day Interbank Cash Rate	IB	1	49	2	3000	\$491
30 Day Interbank Cash Rate	IB	1	49	2.25	3000	\$491
30 Day Interbank Cash Rate	IB	1	49	2.5	3000	\$491
30 Day Interbank Cash Rate	IB	1	49	2.75	3000	\$531
30 Day Interbank Cash Rate	IB	1	49	3	3000	\$531
90-Day Bank Bills	IR	1	49	1	13506	0.03%
90-Day Bank Bills	IR	1	49	1.2	13506	0.03%
90-Day Bank Bills	IR	1	49	1.4	13506	0.04%
90-Day Bank Bills	IR	1	49	1.6	13506	0.04%
90-Day Bank Bills	IR	1	49	1.8	13506	0.04%
90-Day Bank Bills	IR	1	49	2	13506	0.04%
90-Day Bank Bills	IR	1	49	2.25	13506	0.04%
90-Day Bank Bills	IR	1	49	2.5	13506	0.04%
90-Day Bank Bills	IR	1	49	2.75	13506	0.04%
90-Day Bank Bills	IR	1	49	3	13506	0.04%
3 Year Treasury Bond	YT	1	1000	1	111874	0.48%
3 Year Treasury Bond	YT	1	1000	1.2	111874	0.51%
3 Year Treasury Bond	YT	1	1000	1.4	111874	0.59%
3 Year Treasury Bond	YT	1	1000	1.6	111874	0.68%
3 Year Treasury Bond	YT	1	1000	1.8	111874	0.68%
3 Year Treasury Bond	YT	1	1000	2	111874	0.70%
3 Year Treasury Bond	YT	1	1000	2.25	111874	0.71%
3 Year Treasury Bond	YT	1	1000	2.5	111874	0.71%
3 Year Treasury Bond	YT	1	1000	2.75	111874	0.76%
3 Year Treasury Bond	YT	1	1000	3	111874	0.76%
5 Year Treasury Bond	VT	1	1000	1	111874	0.95%
5 Year Treasury Bond	VT	1	1000	1.2	111874	0.98%
5 Year Treasury Bond	VT	1	1000	1.4	111874	0.98%
5 Year Treasury Bond	VT	1	1000	1.6	111874	0.98%
5 Year Treasury Bond	VT	1	1000	1.8	111874	0.98%
5 Year Treasury Bond	VT	1	1000	2	111874	0.98%
5 Year Treasury Bond	VT	1	1000	2.25	111874	1.07%
5 Year Treasury Bond	VT	1	1000	2.5	111874	1.07%
5 Year Treasury Bond	VT	1	1000	2.75	111874	1.07%
5 Year Treasury Bond	VT	1	1000	3	111874	1.07%
10 Year Treasury Bond	XT	1	1000	1	135503	2.26%
10 Year Treasury Bond	XT	1	1000	1.2	135503	2.35%
10 Year Treasury Bond	XT	1	1000	1.4	135503	2.35%
10 Year Treasury Bond	XT	1	1000	1.6	135503	2.36%
10 Year Treasury Bond	XT	1	1000	1.8	135503	2.36%
10 Year Treasury Bond	XT	1	1000	2	135503	2.40%
10 Year Treasury Bond	XT	1	1000	2.25	135503	3.22%
10 Year Treasury Bond	XT	1	1000	2.5	135503	3.22%
10 Year Treasury Bond	XT	1	1000	2.75	135503	3.52%
10 Year Treasury Bond	XT	1	1000	3	135503	3.63%

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
20 Year Treasury Bond	LT	1	1000	1	1	4.66%
20 Year Treasury Bond	LT	1	1000	3	1	4.66%
Eastern Australia Feed Barley	UB	1	1000	1	1	12.00%
Eastern Australia Feed Barley	UB	1	1000	3	1	12.00%
WA Wheat	WK	1	1000	1	1	7.00%
WA Wheat	WK	1	1000	3	1	7.00%
Eastern Australia Wheat	WM	1	1000	1	1	9.00%
Eastern Australia Wheat	WM	1	1000	3	1	9.00%

### NZ Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter-Month Spread charge (per spread)	% Volatility Scan Range	Short Option Minimum Charge	Spot Month Isolation Rate
90 Day Bank Bill	BB	418	Tiered	0.0005	12	0

### NZD Liquidity Margin add-on Parameters

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
90 Day Bank Bill	BB	1	1000	1	1	0.04%
90 Day Bank Bill	BB	1	1000	3	1	0.04%



## Inter-Commodity Concessions

Effective from 03.09.2021

Code A	Commodity A	Code B	Commodity B	Delta Spread A	Delta Spread B	ICC
LT	20 Year Treasury Bond	XT	10 Year Treasury Bond	1	1	80%
VT	5 Year Treasury Bond	YT	3 Year Treasury Bond	1	2	70%
IR	90-Day Bank Bills	IB	30 Day Interbank Cash Rate	1	1	45%
YT	3 Year Treasury Bond	IR	90-Day Bank Bills	1	1	30%
IB	30 Day Interbank Cash Rate	YT	3 Year Treasury Bond	1	1	20%
XT	10 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	60%
LT	20 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	50%
XT	10 Year Treasury Bond	YT	3 Year Treasury Bond	1	3	40%
XT	10 Year Treasury Bond	IR	90-Day Bank Bills	1	4	20%
VT	5 Year Treasury Bond	IR	90-Day Bank Bills	1	2	25%
LT	20 Year Treasury Bond	YT	3 Year Treasury Bond	1	2	25%
VT	5 Year Treasury Bond	IB	30 Day Interbank Cash Rate	1	2	20%
AP	SPI 200	AM	Mini SPI 200	1	5	100%
AP	SPI 200	AT	S&P / ASX 200 Gross Total Return Future	1	1	80%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AP	SPI 200	1	1	65%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AM	Mini SPI 200	1	5	65%
AR	S&P/ ASX 200 Resources Sector Futures	AM	Mini SPI 200	1	5	55%
AR	S&P/ ASX 200 Resources Sector Futures	AP	SPI 200	1	1	55%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AR	S&P/ ASX 200 Resources Sector Futures	1	1	40%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AP	SPI 200	1	1	35%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AR	S&P/ ASX 200 Resources Sector Futures	1	1	20%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AM	Mini SPI 200	1	5	35%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	1	1	25%
UB	Eastern Australia Feed Barley	WM	Eastern Australia Wheat	1	1	40%
WK	WA Wheat	WM	Eastern Australia Wheat	1	1	30%