ASX Clear (Futures) Margin Parameters

Effective Date 17 May 2023

AUD Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	% Volatility Scan Range	Inter-Month Spread charge (per spread)	Short Option Minimum Charge	Spot Month Isolation Rate
S&P/ASX 200 A-REIT INDEX FUTURE	AA	4176	0	500	0	125
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	15394	0	1000	0	125
Mini SPI 200	AM	2988	0	80	0	25
SPI 200	AP	14940	0.05	400	25	125
S&P/ ASX 200 Resources Sector Futures	AR	13376	0	660	0	125
S&P / ASX 200 Gross Total Return Future	AT	17590	0.05	400	0	125
30 Day Interbank Cash Rate	IB	877	0.0005	Tiered	25	25
90-Day Bank Bills	IR	1330	0.0005	Tiered	24	150
3 Year Treasury Bond	YT	1218	0.01	260	15	0
5 Year Treasury Bond	VT	1814	0	377	0	0
10 Year Treasury Bond	XT	3851	0.02	500	40	0
20 Year Treasury Bond	LT	4275	0	500	0	0
Eastern Australia Feed Barley	UB	565	0.077	250	20	30
WA Wheat	WK	985	0.064	290	20	30
Eastern Australia Wheat	WM	701	0.067	300	20	30

AUD Liquidity Margin add-on Parameters

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
S&P/ASX 200 A-REIT INDEX FUTURE	AA	1	49	1	1	12.16%
S&P/ASX 200 A-REIT INDEX FUTURE	AA	1	49	3	1	12.16%
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	1	49	1	1	8.86%
S&P/ ASX 200 Financial-x-A-REIT Sector	AF	1	49	3	1	8.86%
Mini SPI 200	AM	1	49	1	1	8.11%
Mini SPI 200	AM	1	49	3	1	8.11%
SPI 200	AP	1	49	1	36049	8.10%
SPI 200	AP	1	49	1.2	36049	8.10%
SPI 200	AP	1	49	1.4	36049	8.48%
SPI 200	AP	1	49	1.6	36049	8.64%
SPI 200	AP	1	49	1.8	36049	8.64%
SPI 200	AP	1	49	2	36049	10.40%
SPI 200	AP	1	49	2.25	36049	10.40%
SPI 200	AP	1	49	2.5	36049	10.41%
SPI 200	AP	1	49	2.75	36049	11.56%
SPI 200	AP	1	49	3	36049	11.90%
S&P/ ASX 200 Resources Sector Futures	AR	1	49	1	1	8.50%
S&P/ ASX 200 Resources Sector Futures	AR	1	49	3	1	8.50%
S&P / ASX 200 Gross Total Return Future	AT	1	49	1	1	7.72%
S&P / ASX 200 Gross Total Return Future	AT	1	49	3	1	7.72%
30 Day Interbank Cash Rate	IB	1	49	1	3000	$877
30 Day Interbank Cash Rate	IB	1	49	1.2	3000	$884
30 Day Interbank Cash Rate	IB	1	49	1.4	3000	$884
30 Day Interbank Cash Rate	IB	1	49	1.6	3000	$961

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
30 Day Interbank Cash Rate	IB	1	49	1.8	3000	$961
30 Day Interbank Cash Rate	IB	1	49	2	3000	$961
30 Day Interbank Cash Rate	IB	1	49	2.25	3000	$961
30 Day Interbank Cash Rate	IB	1	49	2.5	3000	$971
30 Day Interbank Cash Rate	IB	1	49	2.75	3000	$971
30 Day Interbank Cash Rate	IB	1	49	3	3000	$971
90-Day Bank Bills	IR	1	49	1	14011	0.14%
90-Day Bank Bills	IR	1	49	1.2	14011	0.14%
90-Day Bank Bills	IR	1	49	1.4	14011	0.14%
90-Day Bank Bills	IR	1	49	1.6	14011	0.15%
90-Day Bank Bills	IR	1	49	1.8	14011	0.15%
90-Day Bank Bills	IR	1	49	2	14011	0.15%
90-Day Bank Bills	IR	1	49	2.25	14011	0.17%
90-Day Bank Bills	IR	1	49	2.5	14011	0.17%
90-Day Bank Bills	IR	1	49	2.75	14011	0.18%
90-Day Bank Bills	IR	1	49	3	14011	0.18%
3 Year Treasury Bond	YT	1	1000	1	99094	1.13%
3 Year Treasury Bond	YT	1	1000	1.2	99094	1.26%
3 Year Treasury Bond	YT	1	1000	1.4	99094	1.26%
3 Year Treasury Bond	YT	1	1000	1.6	99094	1.54%
3 Year Treasury Bond	YT	1	1000	1.8	99094	1.54%
3 Year Treasury Bond	YT	1	1000	2	99094	1.64%
3 Year Treasury Bond	YT	1	1000	2.25	99094	1.64%
3 Year Treasury Bond	YT	1	1000	2.5	99094	1.67%
3 Year Treasury Bond	YT	1	1000	2.75	99094	1.67%
3 Year Treasury Bond	YT	1	1000	3	99094	1.67%
5 Year Treasury Bond	VT	1	1000	1	886	1.92%
5 Year Treasury Bond	VT	1	1000	1.2	886	2.27%
5 Year Treasury Bond	VT	1	1000	1.4	886	2.27%
5 Year Treasury Bond	VT	1	1000	1.6	886	2.27%
5 Year Treasury Bond	VT	1	1000	1.8	886	2.27%
5 Year Treasury Bond	VT	1	1000	2	886	2.27%
5 Year Treasury Bond	VT	1	1000	2.25	886	2.27%
5 Year Treasury Bond	VT	1	1000	2.5	886	2.27%
5 Year Treasury Bond	VT	1	1000	2.75	886	2.27%
5 Year Treasury Bond	VT	1	1000	3	886	2.27%
10 Year Treasury Bond	XT	1	1000	1	109615	3.17%
10 Year Treasury Bond	XT	1	1000	1.2	109615	3.23%
10 Year Treasury Bond	XT	1	1000	1.4	109615	3.47%
10 Year Treasury Bond	XT	1	1000	1.6	109615	3.88%
10 Year Treasury Bond	XT	1	1000	1.8	109615	3.93%
10 Year Treasury Bond	XT	1	1000	2	109615	4.35%
10 Year Treasury Bond	XT	1	1000	2.25	109615	4.35%
10 Year Treasury Bond	XT	1	1000	2.5	109615	4.35%
10 Year Treasury Bond	XT	1	1000	2.75	109615	4.35%
10 Year Treasury Bond	XT	1	1000	3	109615	4.35%
20 Year Treasury Bond	LT	1	1000	1	1	6.48%

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
20 Year Treasury Bond	LT	1	1000	3	1	6.48%
Eastern Australia Feed Barley	UB	1	1000	1	1	8.91%
Eastern Australia Feed Barley	UB	1	1000	3	1	8.91%
WA Wheat	WK	1	1000	1	1	11.07%
WA Wheat	WK	1	1000	3	1	11.07%
Eastern Australia Wheat	WM	1	1000	1	1	9.12%
Eastern Australia Wheat	WM	1	1000	3	1	9.12%

NZ Initial Margin Rates & Span Parameters

Commodity Name	Code	Price Scan Range (per lot)	Inter-Month Spread charge (per spread)	% Volatility Scan Range	Short Option Minimum Charge	Spot Month Isolation Rate
90 Day Bank Bill	BB	1148	Tiered	0.0005	12	0

NZ Liquidity Margin add-on Parameters

Commodity Name	Code	Tier Start	Tier End	Return Scalar	ASX Portfolio	Price Scan Range
90 Day Bank Bill	BB	1	1000	1	1	0.12%
90 Day Bank Bill	BB	1	1000	3	1	0.12%

AUD Tiered Inter-Month Spread Details

30 Day Interbank Cash Rate (IB)

Effective from 16 March 2018

Contract Expiries	1	2	3	4	5 to 7	8 to 10	11 to 50
1							
2	60						
3	60	60					
4	80	70	70				
5 to 7	110	90	80	60	60		
8 to 10	140	140	140	140	140	140	
11 to 50	140	140	140	140	140	140	140

90 Day Bank Accepted Bill (IR)

Effective from 16 June 2017

Contract Expiries	1	2	3	4	5	6	7 to 8	9 to 50
1								
2	100							
3	120	100						
4	160	110	100					
5	200	150	110	80				
6	230	190	140	100	70			
7 to 8	300	220	180	130	100	90	70	
9 to 50	300	300	300	300	300	300	300	300

NZ Tiered Inter-Month Spread Details

90 Day Bank Accepted Bills (BB)

Effective from 16 June 2017

Contract Expiries	1	2	3	4	5	6 to 50
1						
2	120					
3	160	120				
4	200	140	100			
5	200	200	200	200		
6 to 50	250	250	250	250	250	250

Inter-Commodity Concessions

Effective from 17 May 2023

Code A	Commodity A	Code B	Commodity B	Delta Spread A	Delta Spread B	ICC
AP	SPI 200	AM	Mini SPI 200	1	5	100%
AP	SPI 200	AT	S&P / ASX 200 Gross Total Return Future	1	1	80%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AM	Mini SPI 200	1	6	65%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AP	SPI 200	1	1	65%
AP	SPI 200	AA	S&P/ASX 200 A-REIT INDEX FUTURE	1	3	60%
AA	S&P/ASX 200 A-REIT INDEX FUTURE	AM	Mini SPI 200	1	2	60%
AR	S&P/ ASX 200 Resources Sector Futures	AM	Mini SPI 200	1	7	60%
AP	SPI 200	AR	S&P/ ASX 200 Resources Sector Futures	1	1	60%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AA	S&P/ASX 200 A-REIT INDEX FUTURE	1	4	55%
AR	S&P/ ASX 200 Resources Sector Futures	AA	S&P/ASX 200 A-REIT INDEX FUTURE	1	5	40%
AF	S&P/ ASX 200 Financial-x-A-REIT Sector Futures	AR	S&P/ ASX 200 Resources Sector Futures	1	1	40%
LT	20 Year Treasury Bond	XT	10 Year Treasury Bond	1	1	80%
XT	10 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	80%
VT	5 Year Treasury Bond	YT	3 Year Treasury Bond	1	1	80%
XT	10 Year Treasury Bond	YT	3 Year Treasury Bond	1	3	80%
LT	20 Year Treasury Bond	VT	5 Year Treasury Bond	1	2	75%
IR	90-Day Bank Bills	IB	30 Day Interbank Cash Rate	1	2	75%
IR	90-Day Bank Bills	YT	3 Year Treasury Bond	1	1	75%
LT	20 Year Treasury Bond	YT	3 Year Treasury Bond	1	3	70%
VT	5 Year Treasury Bond	IR	90-Day Bank Bills	1	2	65%
XT	10 Year Treasury Bond	IR	90-Day Bank Bills	1	3	60%
YT	3 Year Treasury Bond	IB	30 Day Interbank Cash Rate	1	2	60%
VT	5 Year Treasury Bond	IB	30 Day Interbank Cash Rate	1	3	55%
UB	Eastern Australia Feed Barley	WM	Eastern Australia Wheat	1	1	35%
WM	Eastern Australia Wheat	WK	WA Wheat	1	2	20%