Ref	Item	SPAN (Derivatives)	CMM (Equities)
(i)	Single-tailed confidence level targeted	99.7%	HsVaR = 99.7% Flat Rate ASX Top 500 = 99.7% Flat Rate Non-All Ordinaries = 95% Flat Rate Interest Rate Securities = 95% Flat Rate Warrants = 95%
(ii)	Sample/data look-back period for calibrating the model	Worst of 1-year and 5-year look-backs	HsVaR = 5 Years Flat Rate ASX Top 500 = available price information, capped to 5 years
(iii)	Adjustments, scalars or weighting	Floors applied based on worst historical 5 year period for stock or index	HsVaR (ASX 200 and ASX All Ordinaries with 5 years of price history) contributions for securities are calculated with a portfolio add-on factor of 1.0
(iv)	Close-out / holding periods	3 days	HsVaR = Top 500 = 2 days Flat Rate ASX Top 500 = 2 days Flat Rate Non-All Ordinaries = 3 days Flat Rate Interest Rate Securities = 3 days Flat Rate Warrants = 3 days
(v)	Offsets between different contracts	Concessions provided between pairs of derivatives with sufficient historic correlation. https://www2.asx.com.au/content/dam/asx/about/quantitative-disclosures-for-asx-clear/2023/June/ASXCL_DataFile_6.3.2_2023Q2.xlsx	N/A
(vi)	Frequency of reviews	Quarterly	Quarterly