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As ASX would be aware section 251AA of the Corporations Act requires a listed entity to disclose the proxy votes.

My view is that the ASX prescriptive changes go beyond what is required in particular clause (e) (iv) and (v) and I do not believe this adds value to the results announced.

251AA Disclosure of proxy votes—listed companies

- (1) A company must record in the minutes of a meeting, in respect of each resolution in the notice of meeting, the total number of proxy votes exercisable by all proxies validly appointed and:
 - (a) if the resolution is decided by a show of hands—the total number of proxy votes in respect of which the appointments specified that:
 - (i) the proxy is to vote for the resolution; and
 - (ii) the proxy is to vote against the resolution; and
 - (iii) the proxy is to abstain on the resolution; and
 - (iv) the proxy may vote at the proxy's discretion; and
 - (b) if the resolution is decided on a poll—the information specified in paragraph (a) and the total number of votes cast on the poll:
 - (i) in favour of the resolution; and
 - (ii) against the resolution; and
 - (iii) abstaining on the resolution.
- (2) A company that must notify the operator of each market on which financial products of the company are listed of a resolution passed by members at a meeting of the company must, at the same time, give the relevant market operator the information specified in subsection (1).
- (3) This section only applies to a company that is listed.
- (4) This section applies despite anything in the company's constitution.

Corporate actions:

- 5.5. **Conversion of expiry of convertible securities** – shortening the period for applying for quotation of securities issued upon the conversion or expiry of convertible securities in section 6 of Appendix 6A to 5 business days after the conversion or expiry date. It is currently 15 business days after the conversion or expiry date.

From a practical perspective, if a company receives multiple conversion notices it generally 'bundles' these within the timeframe and makes a single ASX release and App3B. I believe this is why it is 15 business days.

I would suggest the 5 business days may create an unnecessary burden. Perhaps make the requirement that ANY valid applications received will be processed twice a month – i.e anything received before 15th will be processed within 5 business days of the 15th and anything received before month end will be processed within 5 business days from month end.

Definition of Related Party:

“at any time any the future” - This appears a test which is not able to be satisfied and seems to be onerous.

(viii) anyone who believes or has reasonable grounds to believe that they are likely to fall within (i) – (vi) at any time in the future; and

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