# Appendix 3 – Invitation for Feedback

ASX invites you to provide feedback on the proposed operational improvements to the Code set out below.

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| Consultation question |
| 1. **Moving from three Forum meetings per year to bi‑annual Forum meetings.** |
| Your feedback: |
| 1. **Moving from three Business Committee meetings per year to quarterly Business Committee meetings.** |
| Your feedback: |
| 1. **Changing the governance requirements such that Technical Committees established under the Code report to the Business Committee rather than the Forum.** |
| Your feedback: |
| 1. **Changing the definition of ‘Agencies’ so that it refers to the Council of Financial Regulators (CFR).** |
| Your feedback: |
| 1. **Changing the requirement for ASX Clear and ASX Settlement to annually commission independent international cost benchmarking to a requirement that they commission updated international cost benchmarking from an independent consulting firm every two years.** |
| Your feedback: |
| 1. **A new requirement for ASX Clear and ASX Settlement to report to the Forum each year that an updated international cost benchmarking report is not produced on any material changes to ASX Clear and ASX Settlement’s tariffs structure and fee levels, and the impact of those changes for users.** |
| Your feedback: |
| 1. **Remove the requirement for an annual review regarding the operation of the Code.** |
| Your feedback: |
| 1. **Direct the external review of the operation of the Code to the core provisions and commitments relating to ASX’s compliance with: the operation of the Forum (clause 2.4); transparent and non-discriminatory pricing (clauses 3.1 to 3.4); transparent and non-discriminatory access (clauses 4.1 to 4.4); and the protection of competitively sensitive information (clause 6(c)).** |
| Your feedback: |
| 1. **Change the requirement for ‘users of clearing and settlement services’ to be consulted as part of the annual external review to Forum and Business Committee Members being consulted as part of that review.** |
| Your feedback: |