

21 April 2016

Steven Ball
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Dear Steven

ASX Settlement Non-Business Days: Policy Review

Governance Institute of Australia (Governance Institute)) is the only independent professional association with a sole focus on whole-of-organisation governance. Our education, support and networking opportunities for directors, company secretaries, governance professionals and risk managers are second to none.

Chartered secretaries have primary responsibility in listed companies to deal with the Australian Securities Exchange (ASX) and interpret and implement the listing rules.

Governance Institute members are of the view that there are no challenges attached to the small reduction in the number of ASX Settlement Non-Business Days.

Governance Institute supports a move away from the application of multiple non-business days. We are of the view that the benefits outweigh any operational impact associated with the move.

Yours sincerely



Judith Fox FGIA
National Director, Policy & Publishing