Mavis Tan

From: Robert Hodby <rhodby@kibaranresources.com>

Sent: Friday, 11 March 2016 7:17 PM

To: Mavis Tan

Subject: proposed revisions to Appendices 4C and 5B to the ASX Listing Rules

Categories: Red Category

Dear Ms Tan

I have just reviewed the proposed revisions to Appendices 4C and 5B to the ASX Listing Rules. Generally I think that they are all good improvements. The exception is the plan to remove the summary of issued and quoted securities at quarter end. Whilst it may simplify things to remove the movements during the quarter the closing summary is a great reference point when conducting company research for easily finding this information.

Regards Rob

Robert Hodby

CFO/Company Secretary

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