

Listed@ASX Compliance Update no. 06/22

7 July 2022

1. Changes to Oil and Gas Reporting Requirements now in effect

ASX confirms that it has now received the necessary regulatory approvals for the Listing Rule changes outlined in [Listed@ASX Compliance Update 04/22](#). These changes came into effect, as planned, on 1 July 2022.

The updated Listing Rules and new version of Guidance Note 32 *Reporting on Oil & Gas Activities* are now available on the [ASX website](#).

2. Reports on corporate governance disclosures by listed entities

KPMG has prepared three research reports in relation to the adoption of the 4th Edition of the ASX Corporate Governance Council's Principles and Recommendations. The research was carried out for the ASX Education and Research Program and was based on publicly available reporting during 2021 across a large sample of ASX-listed entities.

The reports can be accessed from the links below and are also available on the ASX website:

- [Report 1](#): Adoption of the 4th Edition Corporate Governance Principles and Recommendations.
- [Report 2](#): Analysis of diversity disclosures made by listed entities between 1 January 2021 and 31 December 2021.
- [Report 3](#): Adoption of Recommendation 7.4: Reporting on Environmental and Social Exposures.

3. Issuer Services: New Pricing

ASX has [announced](#) that from 1 July 2022 it will move to a new simpler pricing model for [Issuer Services](#). Issuers will immediately benefit from:

- a substantially simpler, clearer and more predictable fee model. The number of charging points has been reduced, with a standard monthly charging cycle;
- a reduction in costs to the overall market on day one, with further reductions as the industry moves to electronic CHESS holding statements (there is no charge for electronic statements).

This follows a comprehensive industry engagement program conducted during March, April and May after ASX released a [Discussion Paper - Issuer Services: New Pricing](#) on 3 March 2022 outlining the proposed changes.

ASX thanks the issuers and other stakeholders that participated in the consultation. You can find ASX's detailed response to issuer feedback [here](#). ASX also confirms:

- It will guarantee that the Subscription Fee, CHESS Holding statement fee and Holding Adjustment fees introduced in the new pricing model will not be increased for a period of at least 3 years from 1 July 2022.
- It does not intend to remove the availability of the low velocity discount. ASX notes the discount is available to issuers set up in CHESS on or before 30 June 2022.

The new fees will apply from 1 July 2022, with invoices issued in early August for the month of July. The new ASX Issuer Services Schedule of Fees is available [here](#).

Please contact the Issuer Services team by [email](#) if you have any queries regarding these changes, rather than your Listings Adviser.
