



Listed@ASX Compliance Update no. 04/22

25 May 2022

1. Changes to Oil and Gas Reporting Requirements Effective 1 July 2022

A reminder to oil and gas entities that the amendments to Chapter 5 of the Listing Rules announced by ASX in its [Consultation Response: Proposed changes to the oil and gas reporting requirements in the ASX Listing Rules](#) dated 22 October 2021 are due to come into effect on 1 July 2022, as follows:

- Listing Rules 5.25 – 5.36 (reporting of initial and material changes to petroleum resources) will apply to all reports of initial and material changes to petroleum resources issued on or after 1 July 2022; and
- Listing Rules 5.37 – 5.40 (reporting of petroleum resources in an entity's annual report) will apply to an entity's annual report for the first full financial year commencing on or after 1 July 2022 (ie for entities with a 30 June balance date, their annual report for the year commencing 1 July 2022 and ending 30 June 2023, and for entities with a 31 December balance date, their annual report for the year commencing 1 January 2023 and ending 31 December 2023).

ASX has made a small number of minor and immaterial corrections to the rule amendments since it published its Consultation Response. An up-to-date version of the rule amendments is available [here](#). The rule amendments will come into effect on 1 July 2022 subject to the receipt of the necessary regulatory approvals.

ASX has also prepared an update to Guidance Note 32 *Reporting on Oil and Gas Activities* ('GN 32') reflecting the final changes to the Listing Rules and addressing some of the issues raised in consultation submissions. A mark-up comparing the updated GN 32 to the current version of GN 32 is available [here](#). The updated GN 32 will be formally released on 1 July 2022 to coincide with the amendments to Chapter 5.
