



# ASX Limited

Presentation @ ASX CEO Connect

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Managing Director and CEO

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# World-leading provider of financial markets infrastructure and services

- Top 10 global securities exchange by market capitalisation
- Integrated exchange with a track record of delivering resilient earnings to shareholders
- Providing Australia with world-class financial market infrastructure and services
- Long history of investing in new technology
- Delivering long-term value to all our stakeholders including customers, investors, regulators, shareholders and employees

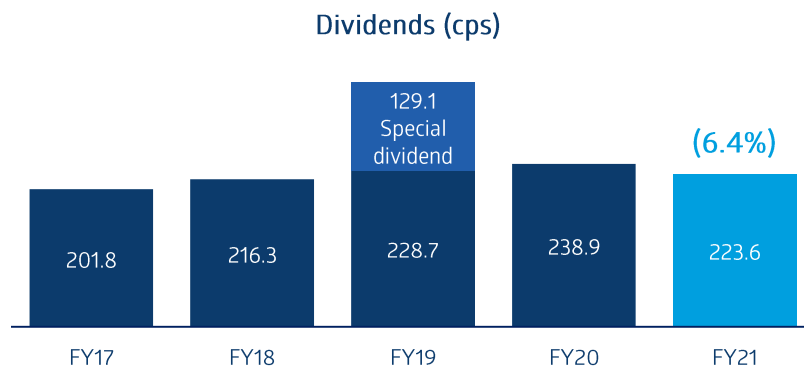
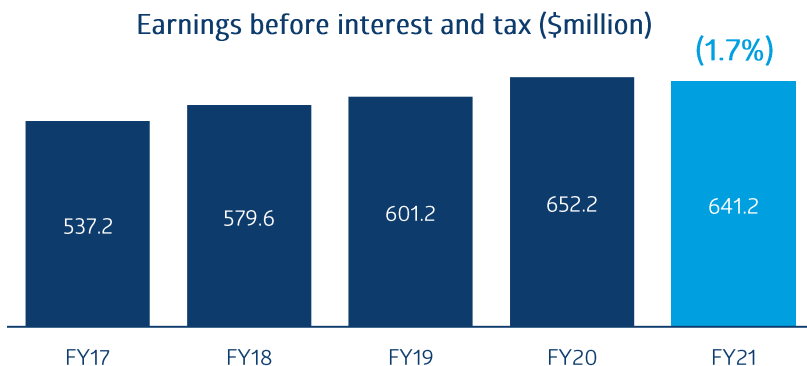
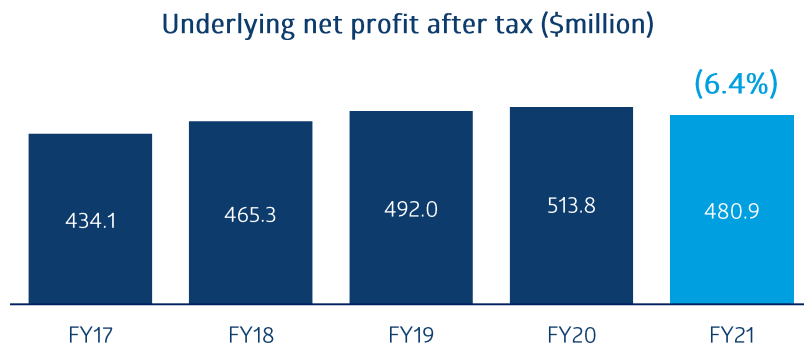
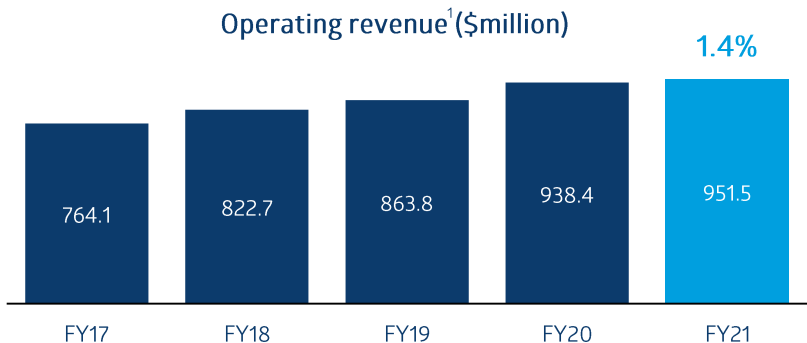


Commodities	Item	Last	Chg	Chg%
GOLD SPOT		1247.63	-0.25	-0.02%
SILVER SPOT		15.96	0.00	0.03%
PALLADIUM SPOT		942.20	-2.50	-0.26%
PLATINUM SPOT		941.65	-5.65	-0.59%
ICE BRENT CRUDE		77.76	-0.09	-0.12%



# Diversified business delivering reliable earnings and dividends

ASX's history of reliable results underpinned by mix of asset classes, services and products



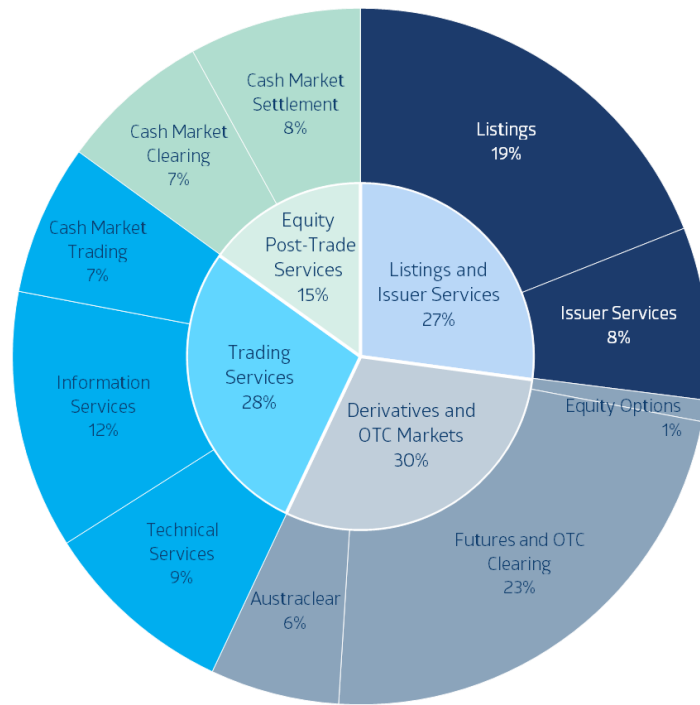
3 | 1. Operating revenue as per the Group segment reporting. Adoption of AASB 15 from FY19 and AASB 16 from FY20.

# FY21 financial results reflected strength of diversification

Resilient result following FY20 record activity

	FY21 \$m	2H21 \$m	1H21 \$m	FY20 \$m	FY21 v FY20
Listings and Issuer Services	258.2	130.6	127.6	237.1	8.9%
Derivatives and OTC Markets	284.6	140.0	144.6	317.6	(10.4%)
Trading Services	265.0	134.8	130.2	256.3	3.4%
Equity Post-Trade Services	143.7	75.6	68.1	127.4	12.8%
<b>Operating revenue</b>	<b>951.5</b>	<b>481.0</b>	<b>470.5</b>	<b>938.4</b>	<b>1.4%</b>

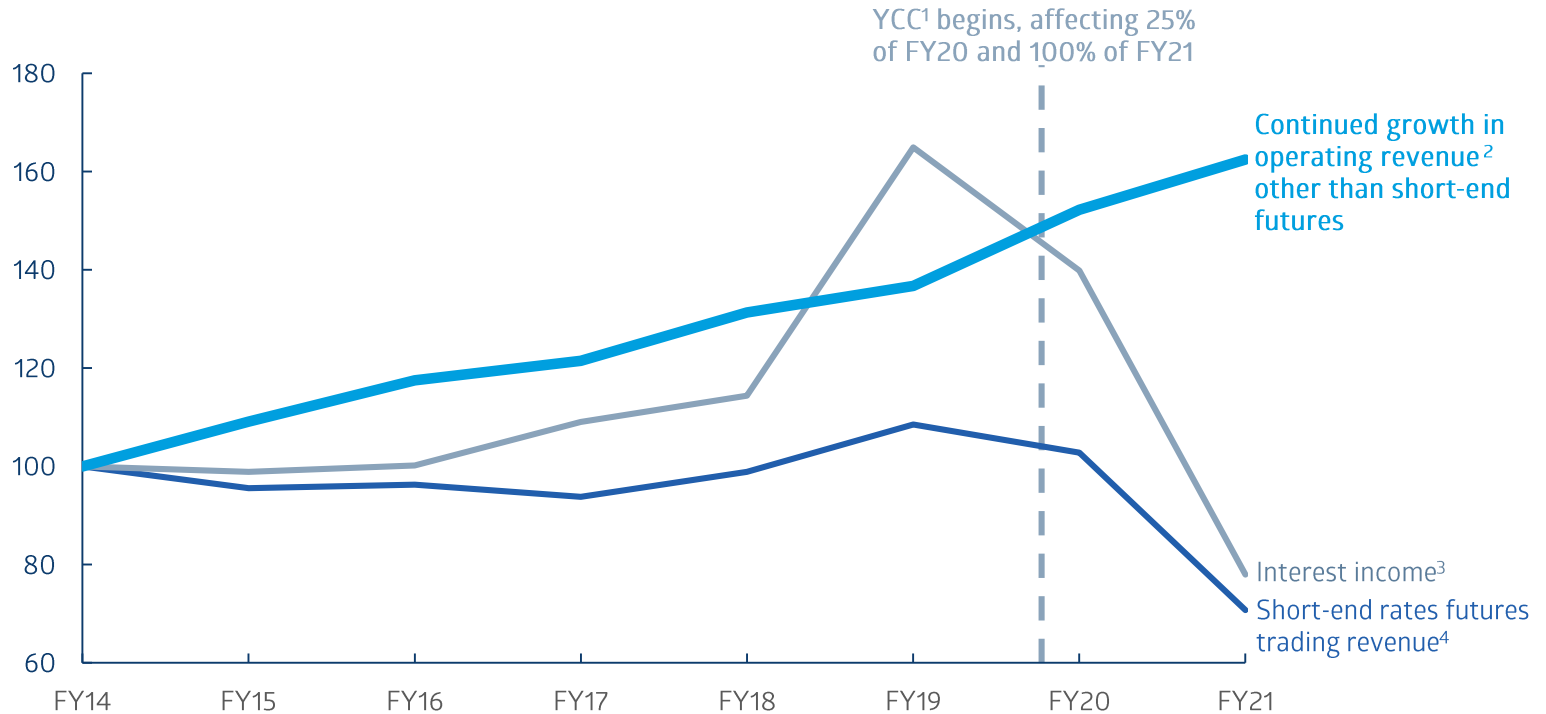
FY21 operating revenue contribution by business



# FY21 revenue unaffected by RBA policy settings maintained momentum

Actions impacted trading in short-end rates futures and interest income

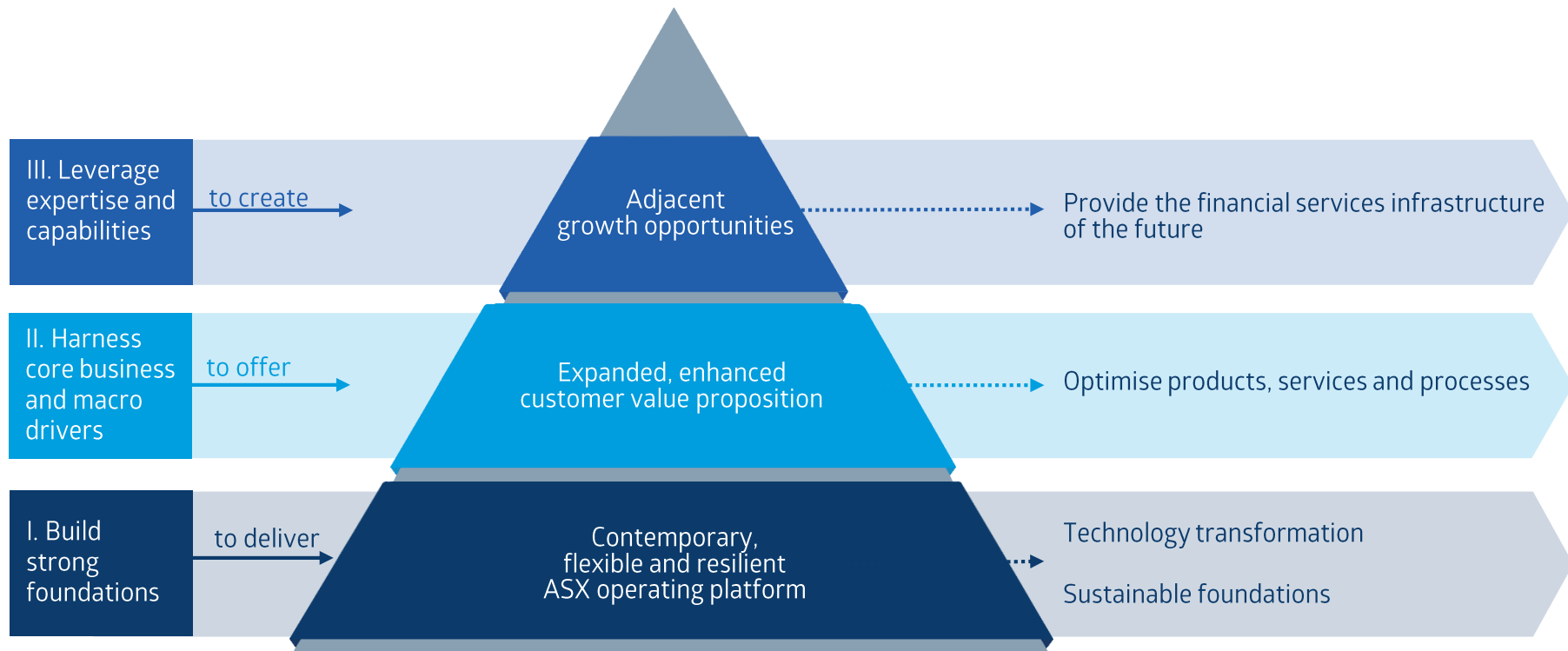
Index of short-dated futures trading revenue, interest income and all other Group revenue (FY14 = rebased to 100)



5 | 1. Yield curve control. 2. Operating revenue minus short-dated futures trading revenue. 3. Interest income includes interest on ASX's own cash balance and margins on participant balances. 4. Published annual average futures fee multiplied by the aggregate of 30-day, 90-day and 3-year treasury bond futures and options on futures volumes traded.

# Executing our customer-focused, technology-driven strategy

Making business easier for customers today, developing the infrastructure for tomorrow



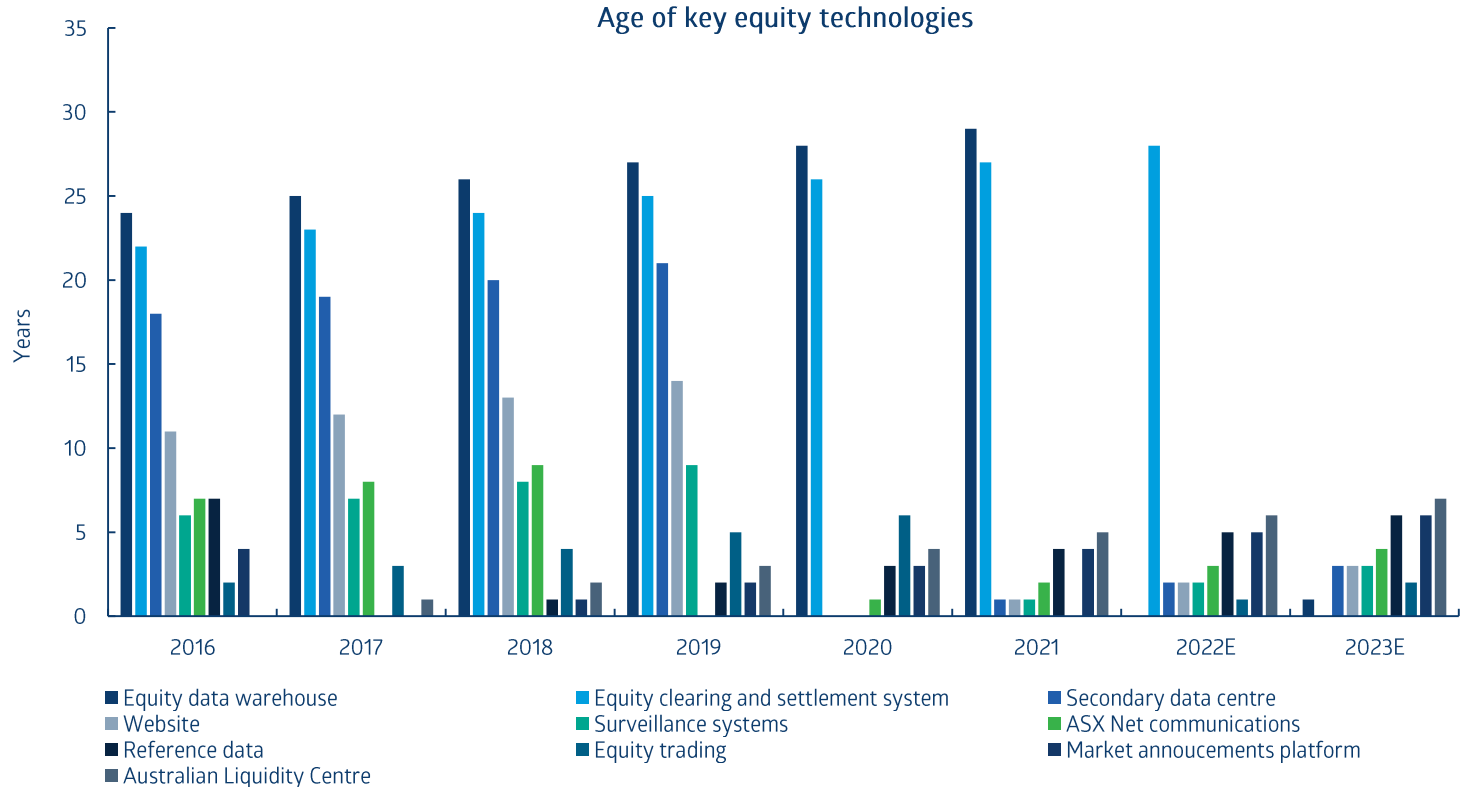
# Sustainable foundations in place to serve all our stakeholders

Our purpose is anchored in being trusted, striving for resilience and supporting efficiency



# Investing in the transformation of the equity technology stack

Significant reduction in technology debt since 2016



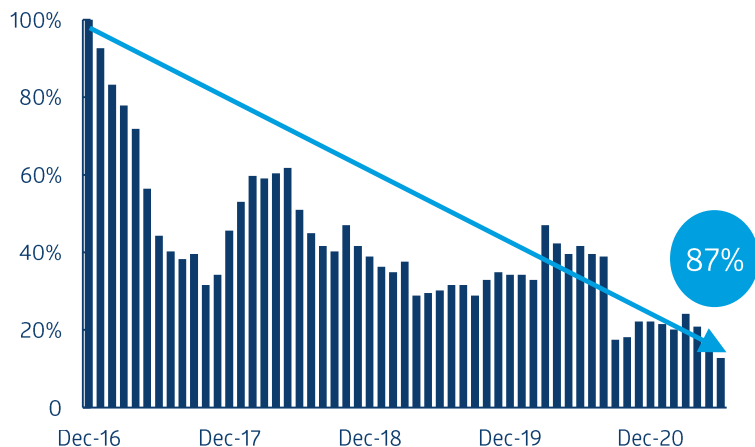


# Technology transformation delivering improved resilience

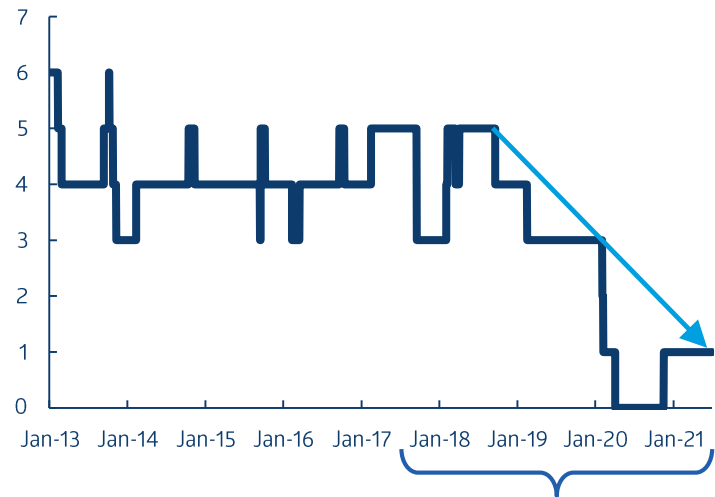
## Significant reduction in incidents and outages



Index of incidents that have a customer impact on a rolling six-month basis (December 2016 = 100%)



Number of outages on a rolling two-year basis – five key trading, clearing and settlement systems<sup>1</sup>



Averaged 99.98% uptime across all five key systems

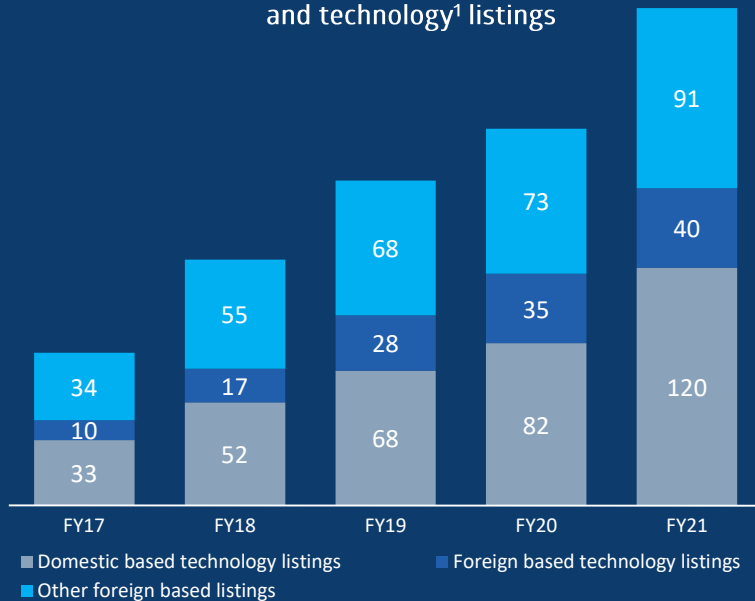
# Expanding our customer value proposition through new products

Developing products that create opportunities for customers

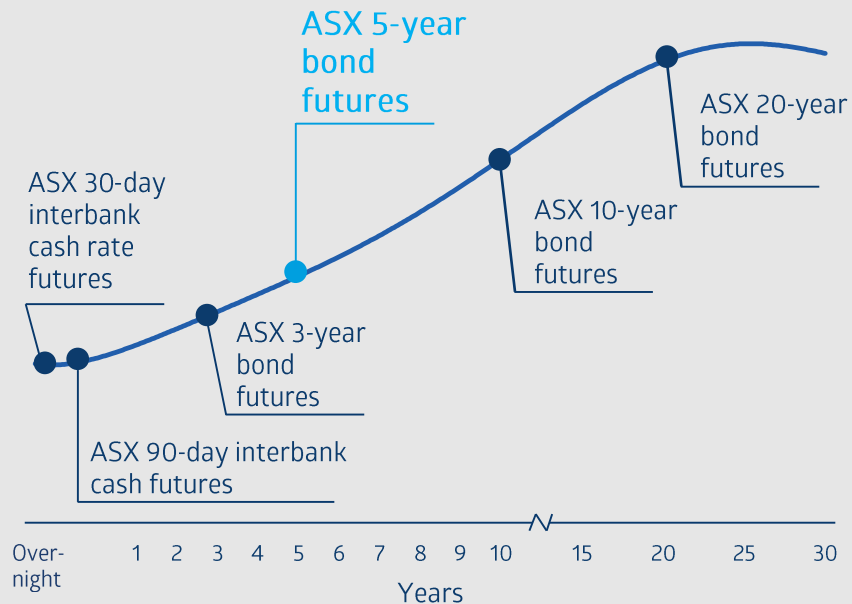


## Expanding listed international and technology sectors

Cumulative number of foreign and technology<sup>1</sup> listings

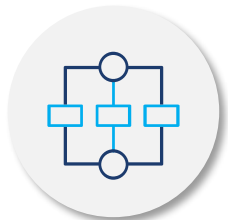


## Launched 5-year bond futures contract November 2020



# Enhancing our customer value proposition through improved services

Contemporary technology enabling process digitisation and simplification



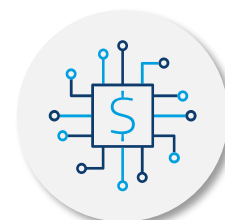
Corporate actions STP



Market data reporting module



Austraclear enhancements



New DLT-enabled CHES

## Making business easier for customers



Reduce risk via process automation



Provide internationally standardised data



Increase process efficiency



Improve data accuracy



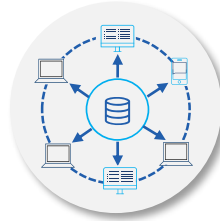
Faster processing times

# Providing the financial services infrastructure of the future

Enabling innovation for ASX, its customers and our industry



Australian Liquidity  
Centre (ALC)



DLT Solutions



Sympli

## Leveraging ASX's competitive advantages



Trusted and  
independent



Enterprise grade  
technology



Connectivity  
across economy



World-leading data  
and DLT capabilities



Financial and balance  
sheet strength

# Outlook and summary

## Operational momentum supported by encouraging market conditions

### FY22 outlook

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- Closely monitoring the wellbeing of staff during this extended lockdown period in NSW and VIC
- Equities trading likely to remain robust due to mix of COVID-related uncertainty and geopolitical issues
- Listings pipeline looks well supported
- Interest rate derivatives outlook related to timing of unwinding of current RBA interest rate settings
- Expense growth rate and capital expenditure moderating beyond FY22

### Summary

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- Integrated financial markets infrastructure provider with a track record of resilient earnings and dividends
- Building on sustainable foundations and investing in contemporary technology
- Digitising processes to increase efficiency and reduce risk for our customers and markets
- Expanding products and services to meet evolving needs of customers
- Focused on executing our strategy to deliver the financial services infrastructure of the future

Thank you.

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