



The Ingredients for Innovation

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About Betashares

Our mission

Betashares provides investment solutions to help Australian investors build their wealth.

\$37B+

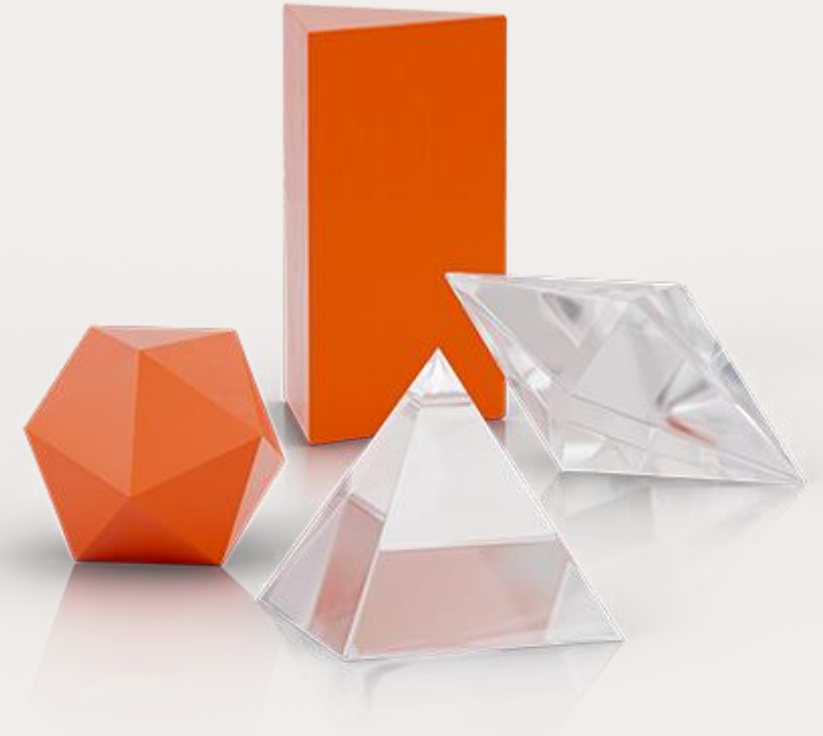
In assets under management

1 million+

Investors in our funds

90+ funds

Widest range of exchange traded products on the ASX





What do these nine companies
have in common?

Alphabet

amazon



∞ Meta

 Microsoft

 NVIDIA

أرامكو السعودية
saudi aramco

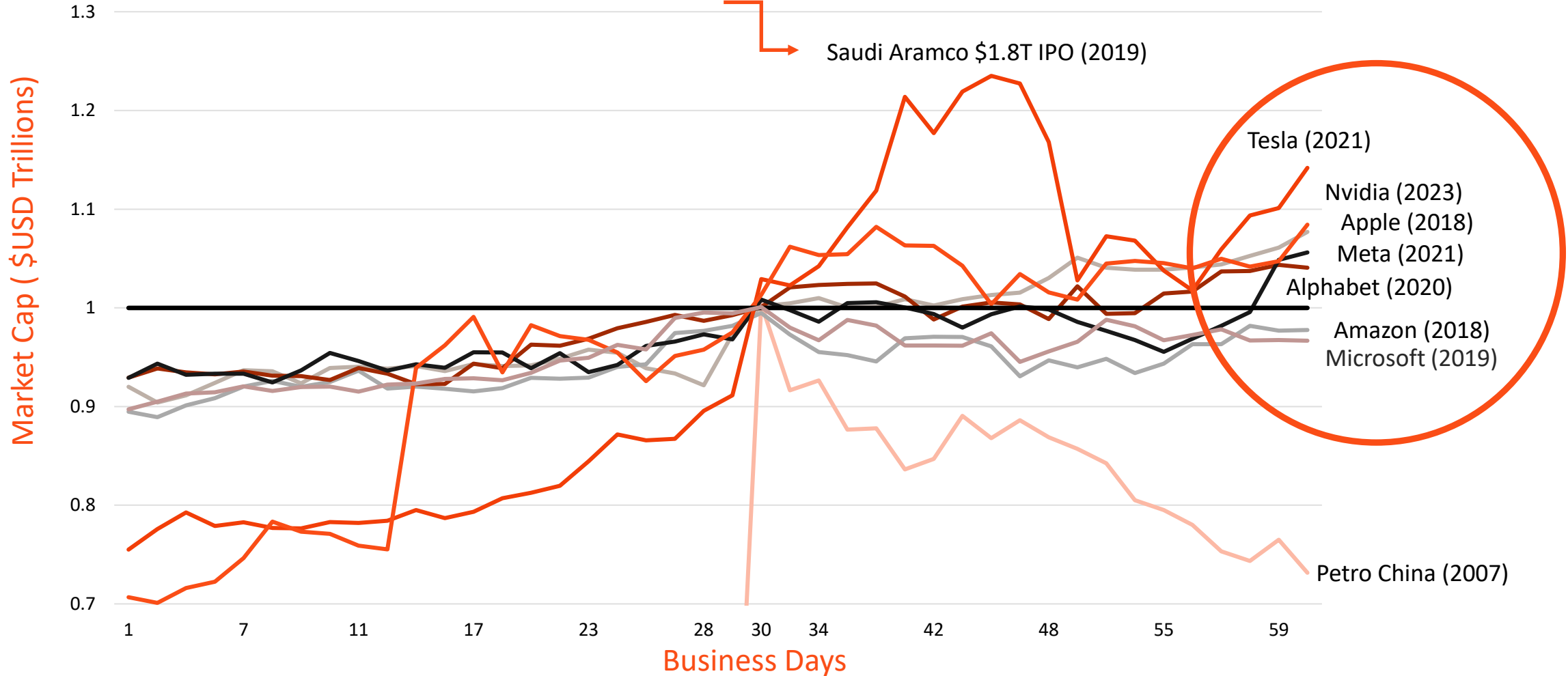



TESLA


PetroChina

The 'Trillion Dollar Club'

Market capitalisation (\$USD trillions) of every listed company to reach \$US1T value
30 days either side of reaching \$US1T milestone

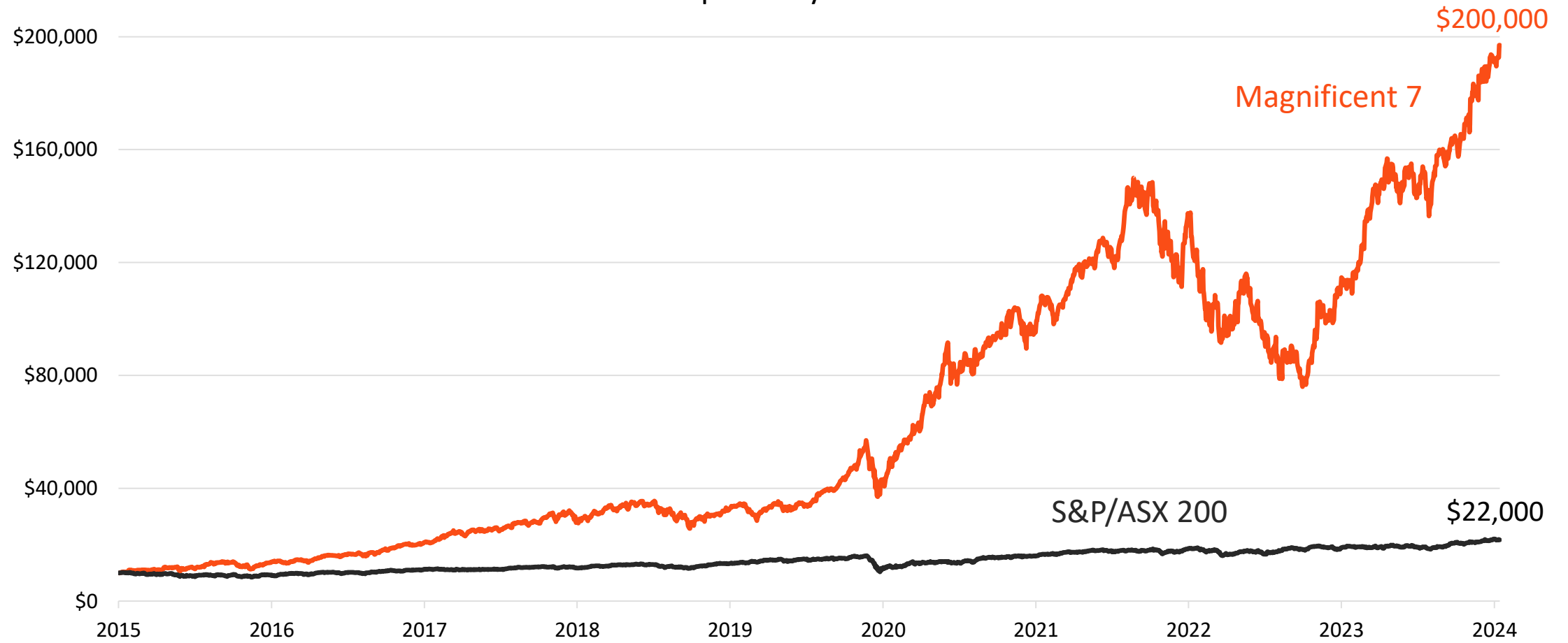


Source: Bloomberg. For illustrative purposes only.

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What makes them so “Magnificent?”

Total return of \$10,000 invested in the US' Magnificent 7 versus Australia's S&P/ASX 200 over the past 10 years



Source: Bloomberg. Bloomberg Magnificent 7 Total Return Index used to represent Magnificent 7 performance. Index performance does not include the impacts of fees and costs. You cannot invest directly in an index. Past performance is not an indicator of future performance

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The Magnificent 7's innovation



The background is a dark, textured surface with a grid of small white dots and lines. The grid is slightly distorted, creating a sense of depth and movement. There are several bright, glowing particles scattered throughout the scene, some appearing as small white dots and others as larger, more diffuse shapes. The overall aesthetic is futuristic and technological.

Can you
identify innovation?

≡ **Bloomberg**

Microsoft's Useful Life May Be Near Its End

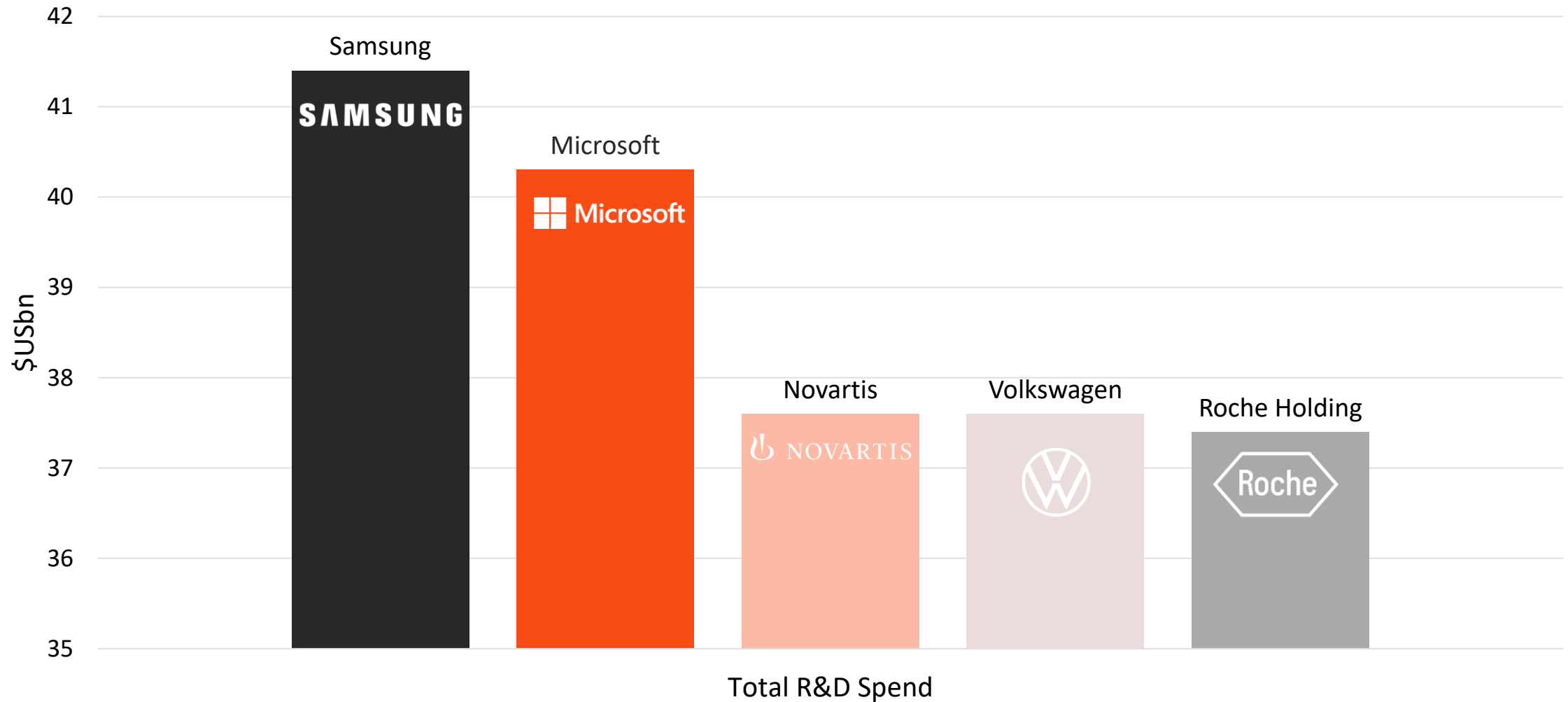
August 28, 2013 at 5:50 AM GMT+10

Source: Bloomberg.

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What signs were there?

World's largest R&D spenders 2011 to 2014

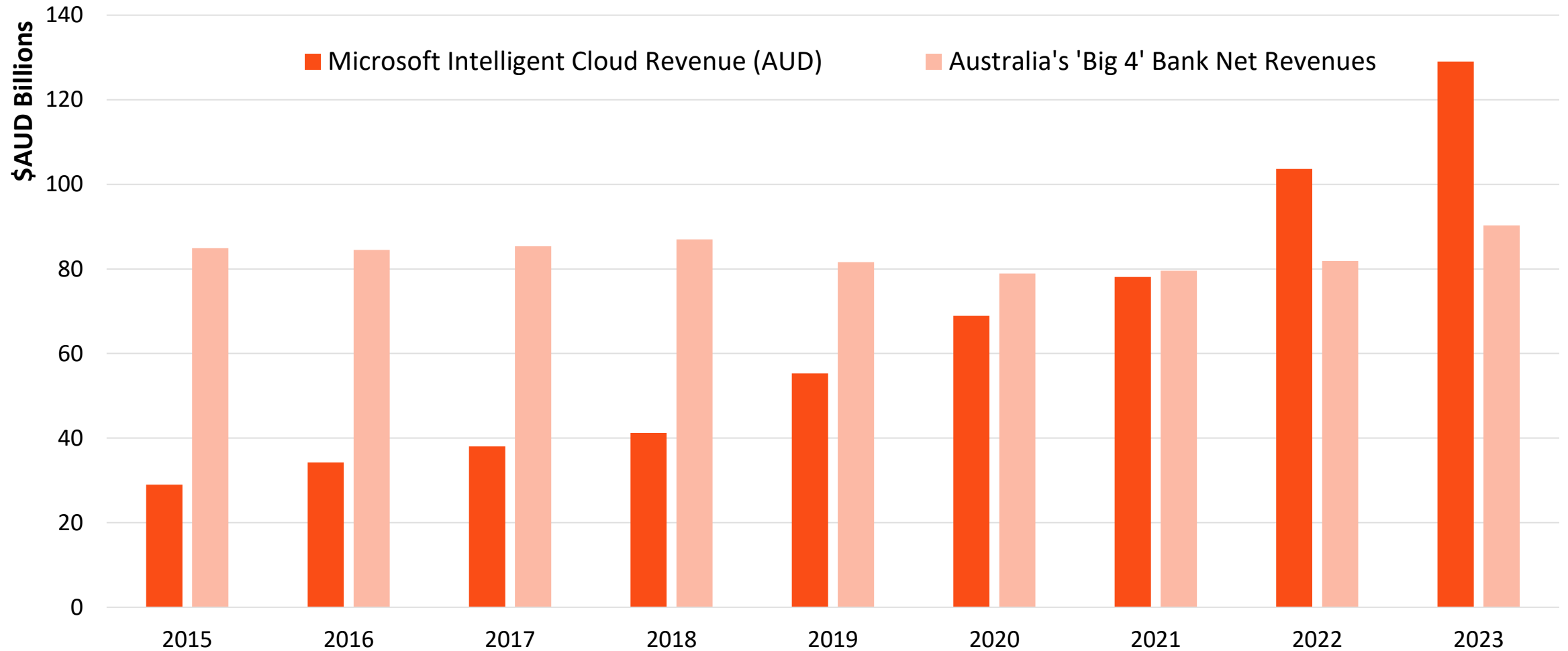


Source: P&C. The Global Innovation 1000 study.

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...And the result

Microsoft Cloud Revenue Growth versus Australia's 'Big 4' banks (\$AUD)

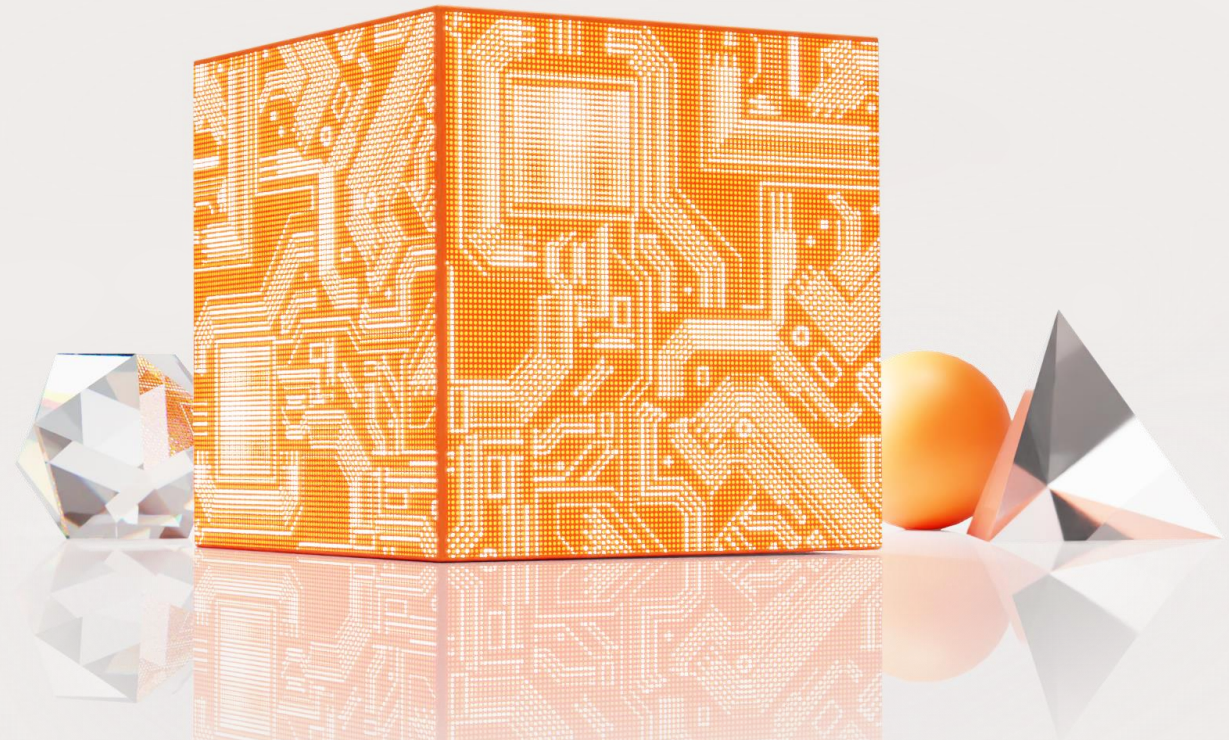


Source: Bloomberg, Betashares. As at 31 March 2024.

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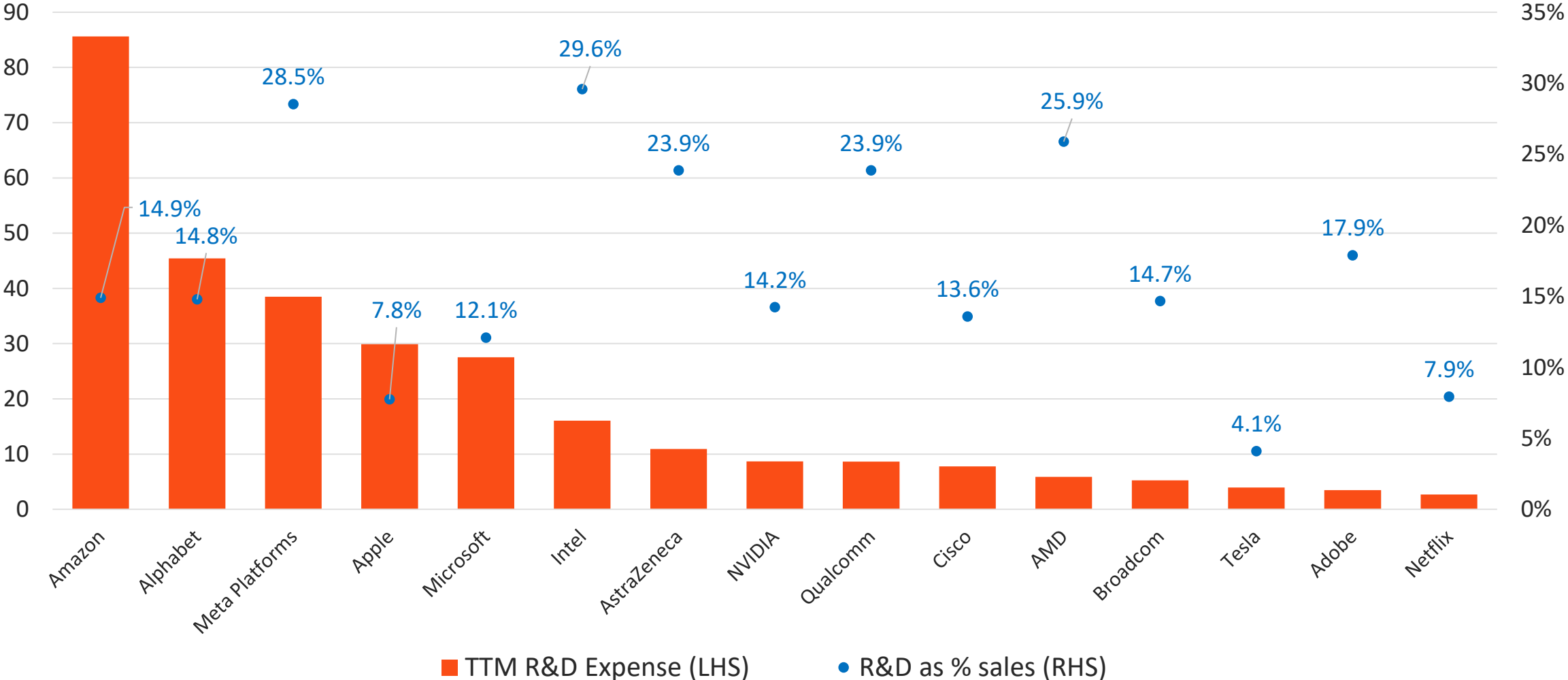
The home of innovation

The Nasdaq 100



Nasdaq 100: Research and Development Powerhouse

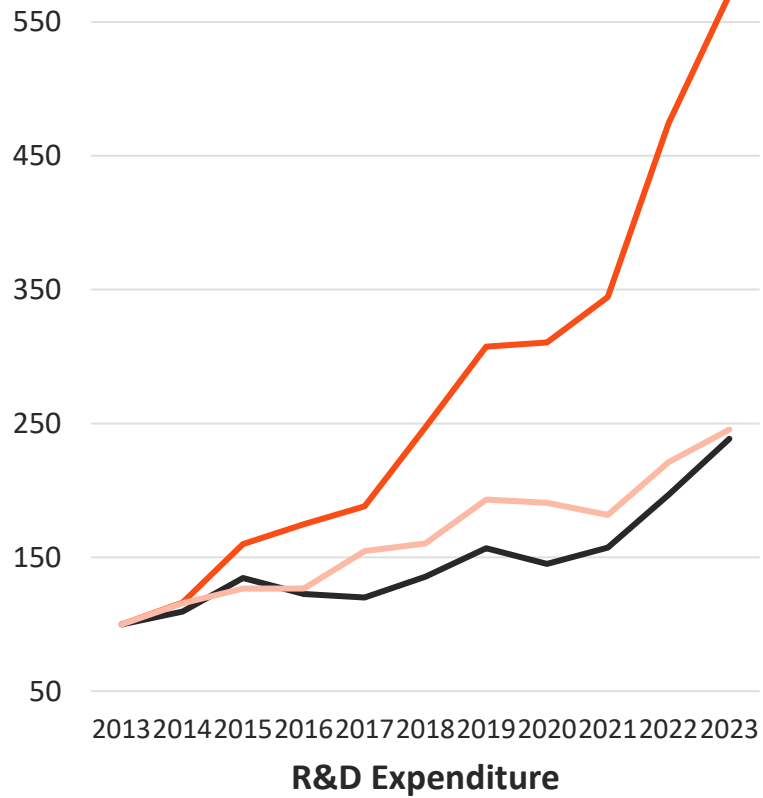
TTM R&D Expenses (\$B) of Top NDX Constituents



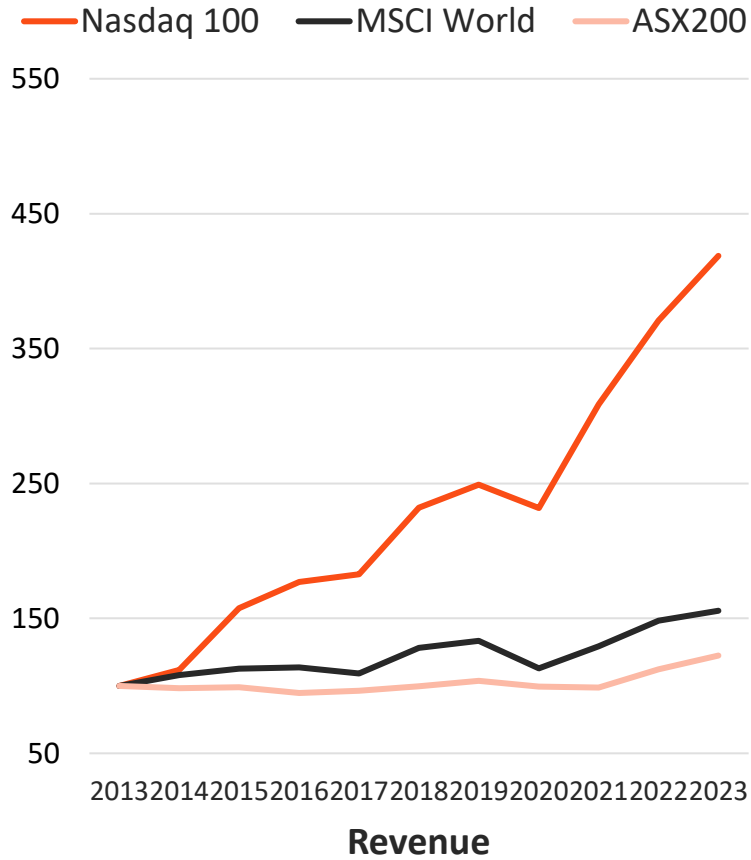
Source: Nasdaq Global Indexes, Bloomberg. Data as of 2/27/2024.

Innovation has driven the Nasdaq's fundamental growth

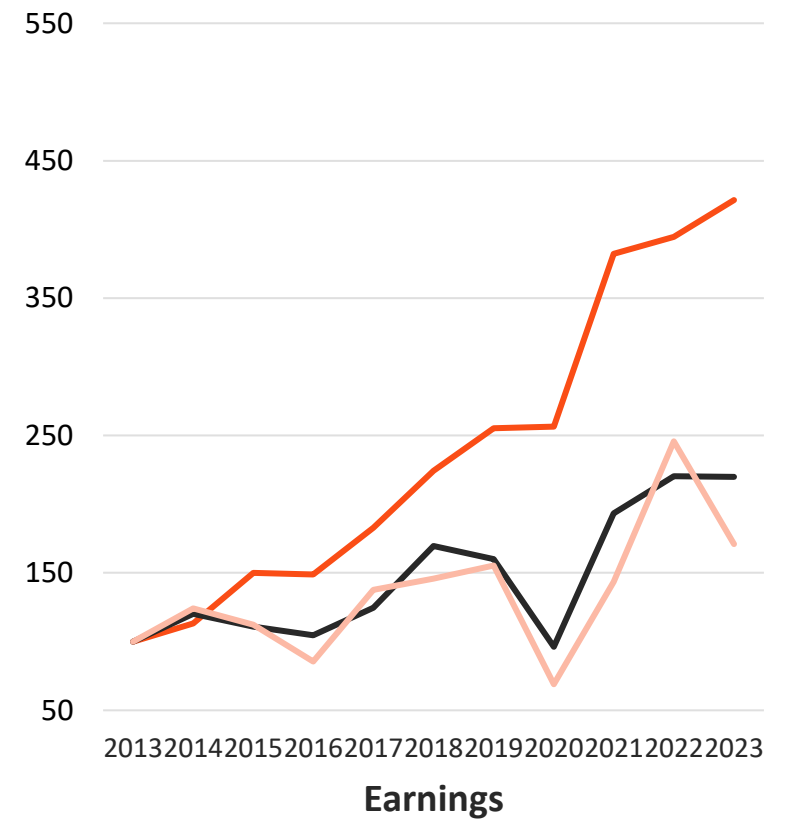
R&D Expenditure Growth



Revenue Growth



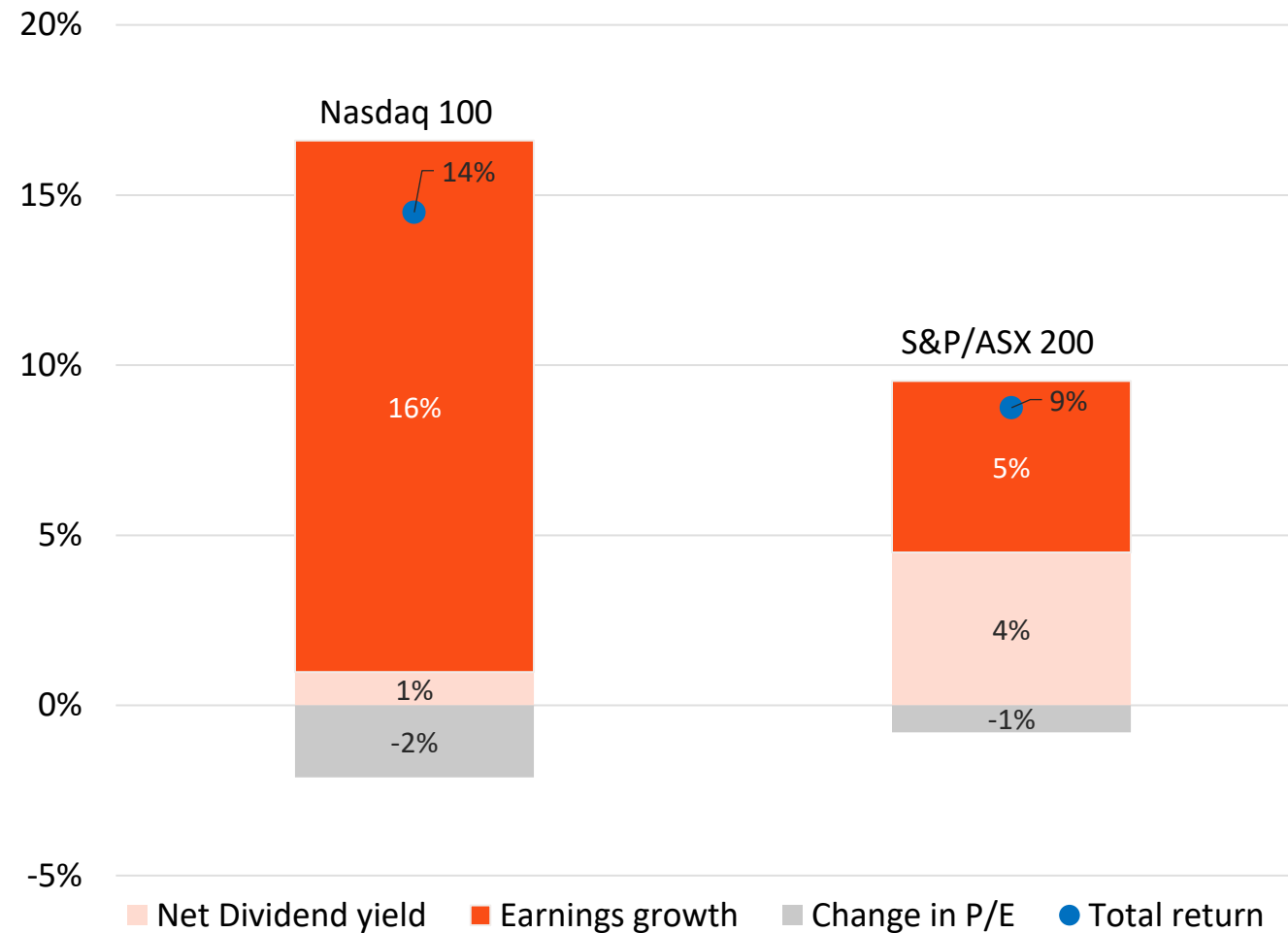
Earnings Growth



Source: Bloomberg. As at 31 March 2024.

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Fundamental growth has driven the Nasdaq's performance since the 'Dot Com' bubble



Source: Bloomberg. 20 years to 31 December 2023. P/E is trailing 12-month P/E. You cannot invest directly in an index. Past performance is not an indicator of future performance.

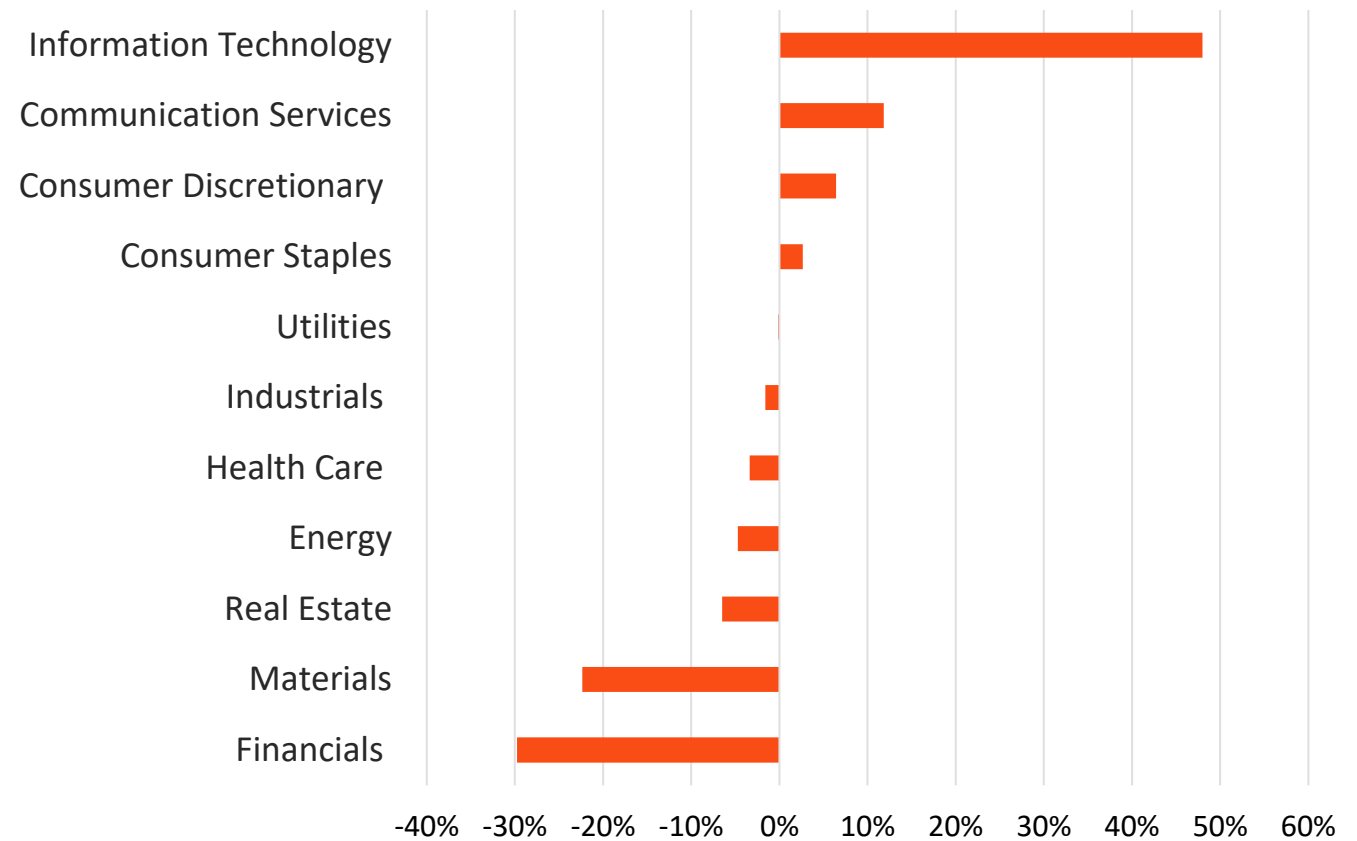
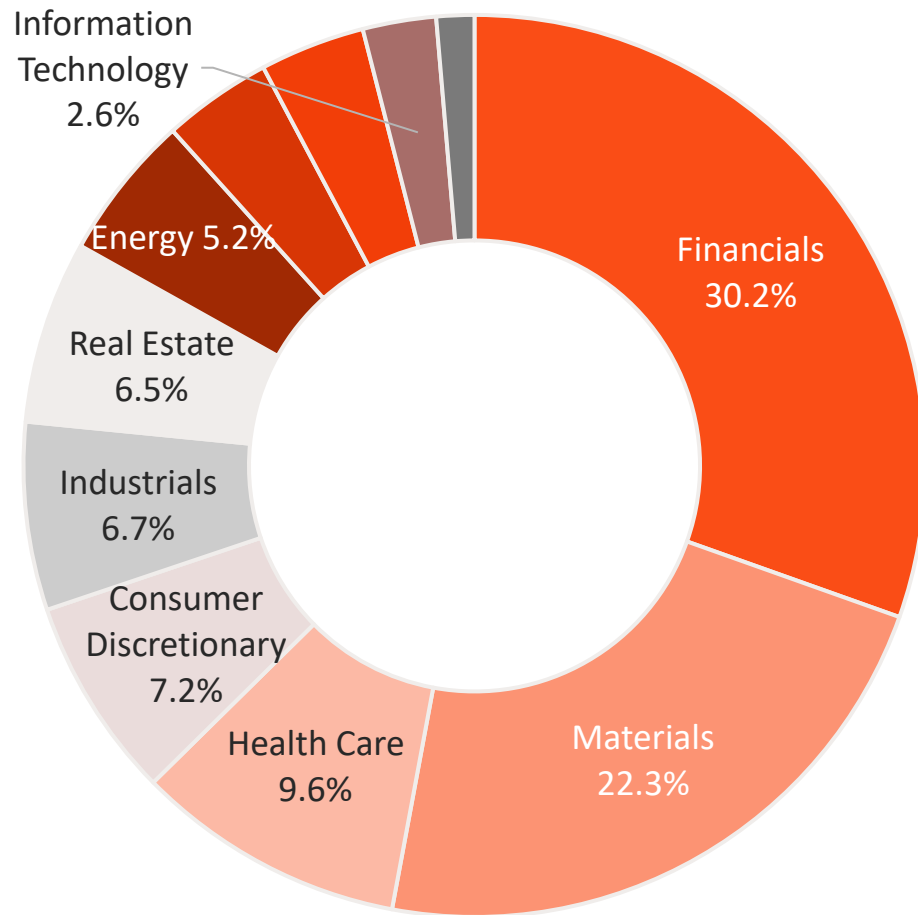
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**What does this mean for
Australian investors?**

Is the Nasdaq the perfect compliment for Australian investors?

Solactive Australia 200 Index Sector Allocations % (left) and relative over (under) weights of Nasdaq 100 index (right)

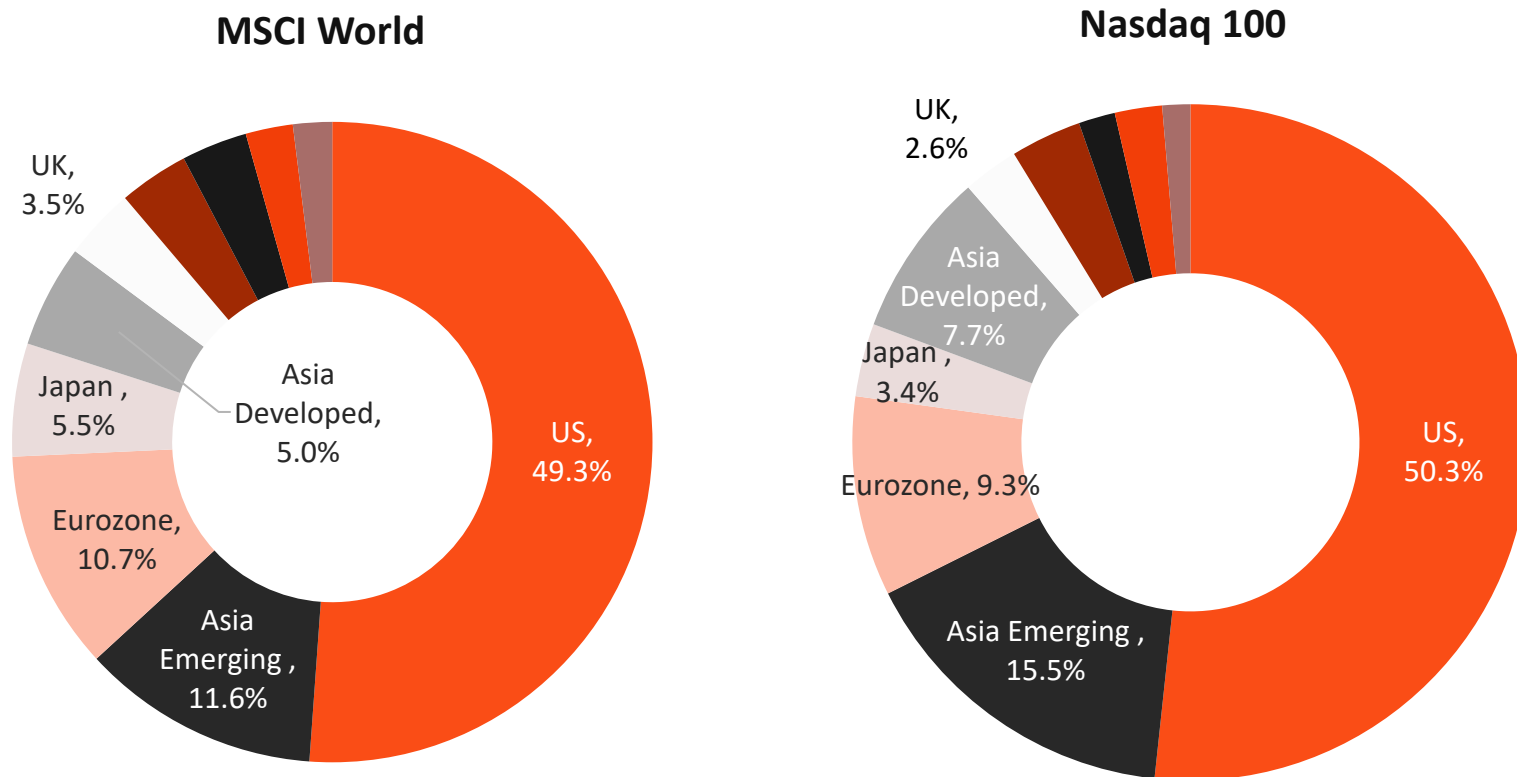


Source: Bloomberg, Betashares, as at 29 February 2024.

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The Nasdaq 100 is a global exposure

Revenue exposure by region



Example Non-US companies listed on the Nasdaq

ASML

AstraZeneca 

ATLASSIAN

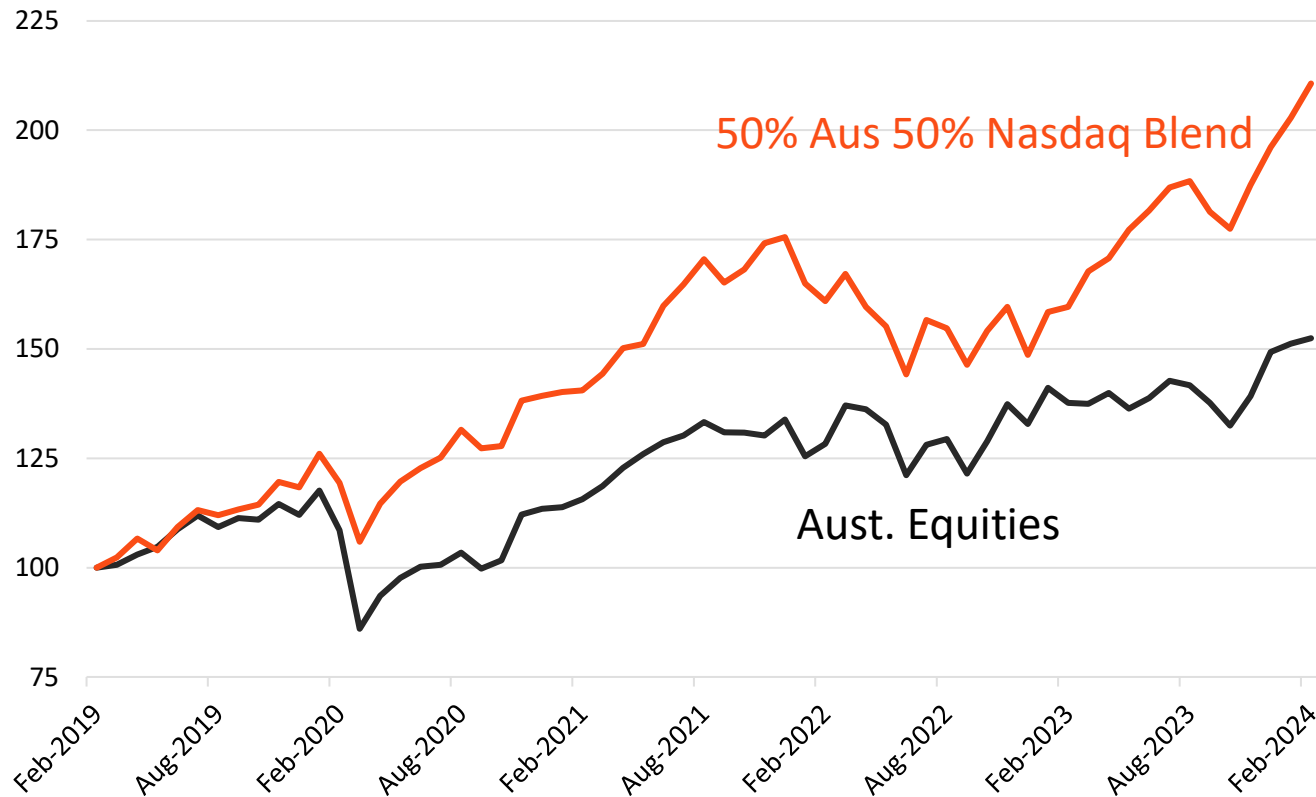
 **lululemon**


**mercado
libre**

Source: Morningstar, data as at 31 January 2024.

Blending Australian equity exposure with the Nasdaq 100

Portfolio Total Returns
Feb 19' to Feb 24' (indexed to 100)



Portfolio	A200's Index	NDQ's Index	Total Return (p.a.)	Volatility	Sharpe Ratio
Aust. Equities	100%	-	8.8%	16.4%	0.45
50% Aus 50% Nasdaq Blend	50%	50%	16.1%	14.4%	0.88

Source: Bloomberg. As at 29 February 2024. Calculation of volatility data is based on AUD monthly returns. Portfolio A, B and C returns assume monthly rebalancing to allocations shown above. For the calculation of the Sharpe Ratios an average risk-free rate of 1.47% was used. The above hypothetical example is provided for illustrative purposes only. It is not a recommendation to invest or adopt any investment strategy. A200's Index is the Solactive Australia 200 Index, NDQ's Index is the Nasdaq-100 Notional Net Total Return Index, BGBL's Index is the Solactive GBS Developed Markets ex Australia Large & Mid Cap Index. Total returns shown are index returns less ETF management fees and costs. You cannot invest directly in an index. Past performance is not indicative of future performance of any index or ETF.

Betashares: Australia's home of the Nasdaq

ASX:NDQ

Betashares Nasdaq 100 ETF

Index Name	Nasdaq 100 Net Total Return Index
Asset Class	Global Equities
# of Constituents	100*
Management Cost	0.48% p.a.
Inception Date	25 May 2015

Top 5 portfolio holdings as at April 2024

MICROSOFT CORP	8.8%
APPLE INC	7.6%
NVIDIA CORP	6.2%
AMAZON.COM INC	5.5%
META PLATFORMS INC	5.2%

ASX:JNDQ

Betashares Nasdaq Next Gen 100 ETF

Index Name	Nasdaq Next Generation 100 (NTR) Index
Asset Class	Global Equities
# of Constituents	100*
Management Cost	0.48% p.a.
Inception	20 February 2024

Top 5 portfolio holdings as at April 2024

SUPER MICRO COMPUTER INC	3.7%
MONOLITHIC POWER SYSTEMS INC	2.1%
TRACTOR SUPPLY CO	1.9%
EBAY INC	1.8%
ICON PLC	1.7%

ASX:QNDQ

Betashares Nasdaq 100 Equal Weight ETF

Index Name	Nasdaq 100 Equal Weight (NTR) Index
Asset Class	Global Equities
# of Constituents	100*
Management Cost	0.48% p.a.
Inception	20 February 2024

Top 5 portfolio holdings as at April 2024

MICRON TECHNOLOGY INC	1.2%
CONSTELLATION ENERGY CORP	1.2%
ASTRAZENECA PLC	1.1%
META PLATFORMS INC	1.1%
BROADCOM INC	1.1%

*Between index rebalance dates the index components may differ from 100 due to corporate events.

Key takeaways

1. Innovations have driven global equity market growth.
2. The most innovative companies in the world today are spending more than ever for the future.
3. Taking a diversified approach investors may be able to benefit from innovation driven growth.
4. The Nasdaq 100 Index is home to some of the world's largest innovators and may be the perfect complement for Australian portfolios.

Things to consider

- **Investment risk:** The value of an investor's portfolio can go down as well as up. Depending on the fund, risks may include market risk, country risk, currency risk and sector risk.
- **No guarantees:** Future outcomes are uncertain – desired returns may not be achieved
- **General information only:** Today's discussion does not take into account any person's individual circumstances and is not personal financial advice.
- **Research:** See the relevant PDS and Target Market Determination (TMD) at www.betashares.com.au for more information about risks and other features of each fund.



Better investing starts here

Betashares Direct

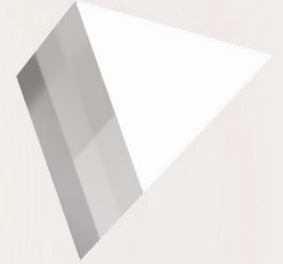
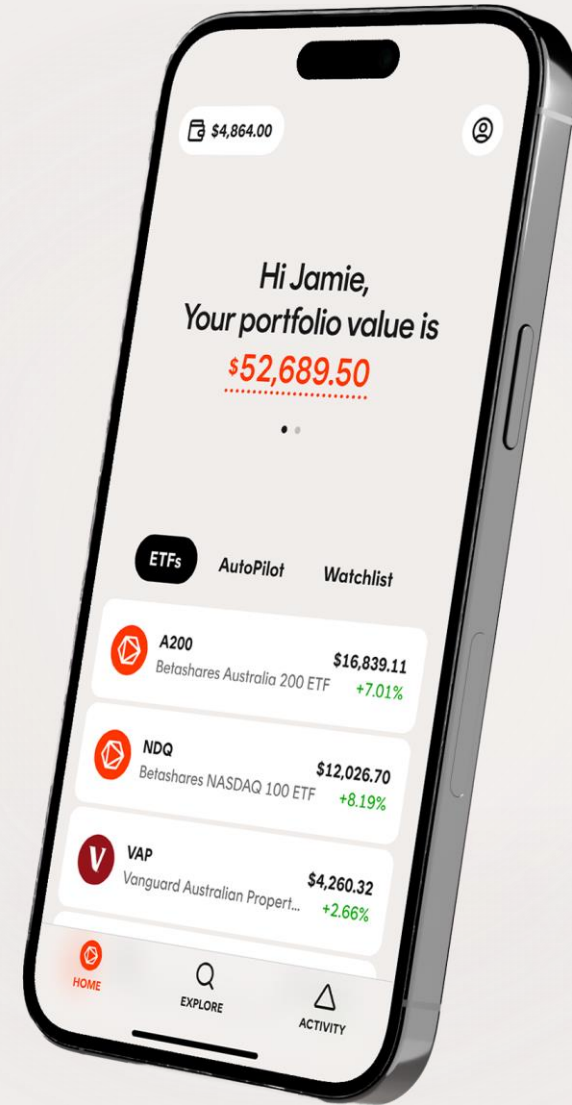
Betashares Direct is the new investing platform designed to help you build wealth, your way. Invest in any ETF traded on the ASX with zero brokerage or automate your investing for low monthly fees.

Zero brokerage ETF Investing

Invest in any ETF traded on the ASX with zero brokerage.

AutoPilot Portfolios

Access professionally constructed pre-built portfolios, or build your own custom portfolio in a few simple steps, for low monthly fees.



Refer to the PDS for more info on interest retained by Betashares on cash balances and AutoPilot portfolio fees.

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A low-angle, blue-tinted photograph of a modern glass skyscraper. The image shows the intricate grid of the building's facade, with reflections and shadows creating a complex pattern. The word "Questions?" is overlaid in the center in a clean, white, sans-serif font.

Questions?

Thank you