



Requirements for corporate action announcements by Canada and USA domiciled issuers post May 2024

Most markets globally use a trade day + 2 business days (T+2) settlement timeframe. ASX's corporate action timetables use this timeframe and include a 2 day 'ex period'. The ex date and record date occur on separate business days in the ex period.

Canadian and US markets are moving to a T+1 settlement timeframe from the end of May this year. That means that corporate actions managed in those markets will have a compressed timeframe with the ex date and record date occurring on the same business day.

AQUA Product Issuers are reminded that they must use reasonable endeavours to follow the Listing Rule timetables for corporate actions, in accordance with their obligations under the AQUA Admission Application and Agreement.

Corporate actions by AQUA Product Issuers who are domiciled in Canada or the USA should continue to follow the timeframes outlined in Appendices 6A and 7A of the ASX Listing Rules, particularly for advice of the record date.

The record date should be the same date in all markets. ASX will apply an ex date in line with the current Listing Rule timetables (i.e. the ex date will be the business day before the record date).

By following the standard ASX timetables, AQUA Product Issuers ensure that the corporate action can be supported and appropriately disseminated by ASX. Any proposed deviations from ASX's standard corporate action timetables should be discussed in advance with ASX.

On 23 April 2024, ASX published a whitepaper on and is seeking industry feedback. [Considerations for accelerating cash equities settlement in Australia to T+1](#). Provide your written feedback by 18 June 2024 below.

[Share your feedback](#)

Kind regards,
ASX Investment Products Compliance



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