

From: [REDACTED]
To: [REDACTED]
Cc: [ASX CHESSE Replacement](#); [REDACTED]
Subject: RE: ASA's Feedback to Consultation Paper 2 on CHESSE Replacement
Date: Tuesday, 24 September 2024 1:49:27 PM
Attachments: [image001.png](#)
[image002.png](#)
[image003.png](#)
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[image005.png](#)
[image006.jpg](#)

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Hi Nikola,

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Our position remains similar to what we communicated to Val Matthews, during March 2023.

ASA is really looking forward to the 'new' CHESSE Replacement moving ahead in an orderly fashion.

We see that until the project is complete, other potential developments and initiatives that will meet individual shareholder needs and preferences can't move ahead.

It is their responses of the brokers, share registries, and other market participants that will shape the individual shareholders' experience. An example being the individual shareholder reliance on share registries services despite being an indirect customer (as in the issuers are the client.)

ASA members value a market with no disruptions. They want the ease of e-CHESSE statements. There is also strong support for shareholders to have a capability to specify using a default set of data associated with any HIN or SRN. This would mean the bank details, tax file number, contact details, communication preferences, and even standing proxies would be attached to each shareholding and shared amongst the appropriate parties to the investing.

We have held off on pursuing these changes that would streamline retail shareholders investing experience and expect that some elements of the replacement of CHESSE will springboard those changes.

The proposal appears measured and consultative with the stakeholders. We want the fastest, cost effective, reliable rollout.

We haven't received indication of burning desire for T+1, so if industry supports it following the two stages of CHESSE we can.

If you have specific areas where you want comment from individual shareholders, please reach out.

Kind regards,
Fiona Balzer
