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CHES replacement - publication of responses to consultation feedback on Release 2 and Partnership Program

Good morning Ricky,

Today, ASX has released two key publications in relation to its CHES replacement project:

- Response to the consultation on the scope and implementation of CHES replacement Release 2 (settlement and subregister) published on 2 August 2024; and
- Response to the consultation on the Development Incentive Pool future milestones for the CHES replacement Partnership Program published on 17 April 2024.

Consultation paper on Release 2 of CHES replacement

ASX received 37 submissions from a range of stakeholders, and all non-confidential submissions are published [here](#). ASX thanks all stakeholders who provided feedback.

Feedback was generally supportive of ASX's proposals and while ASX intends to proceed as proposed on most of the items outlined in the consultation paper, there are several areas where ASX has adjusted its approach to address industry feedback.

Further industry engagement is required to establish an agreed approach on several other items.

[Download Response to Consultation on Release 2](#)

Partnership Program

ASX received 9 submissions from a range of stakeholders, and all non-confidential submissions are published [here](#). ASX thanks all stakeholders who provided feedback.

The paper confirms the milestone structure, allocation of funds and expected timing for the remaining Development Incentive Pool payments. ASX will continue to work with relevant stakeholders to define and communicate the subset of test scenarios which will need to be completed as part of the qualification criteria for Milestone 1. Additional engagement and updates on the Partnership Program will be through ASX's existing industry engagement forums.

[Download Response to Consultation on Partnership Program](#)

We look forward to working with industry to implement Release 1 and Release 2 of CHES replacement.

Please direct any questions to CHESreplacement@asx.com.au.

Regards,
Clive Triance
Group Executive
Securities and Payments



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