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Hi, please find below our feedback on the following  
We welcome stakeholder feedback on the proposals in this consultation paper, as well as any other feedback on relevant areas of interest or concern. We would particularly benefit from understanding stakeholder views on the below subject matters and questions.

**1. Staged implementation** – Please provide feedback on the proposal to separate the CHES Replacement Project into two stages, Release 1 (Clearing) and Release 2 (Settlement, Subregister). Finclear is supportive of the staged implementation.

**2. Design, scope, and schedule for Release 1 (Clearing)** Please provide feedback on the design, scope, and schedule for Release 1 (Clearing). No issues with the scope as there are no planned changes to the existing CHES messages we receive.

**3. Release 1 Industry Testing approach** Should the scope or approach for the industry test phases be changed in any way to ensure each are appropriate and fit for purpose for AMOs, CS Participants and Software Providers? Please provide supporting detail. Testing approach to include settlement participants in the industry testing is appropriate, albeit there is no changes to any CHES messages we will be receiving in release 1

**4. Release 1 Industry Testing duration** As an AMO, with the information currently provided, how much time do you estimate will be required to complete your build and test and prepare for Accreditation and Operational Readiness? As a CS participant, how much time will be required to complete regression testing for impacted messages? We do not have a specific testing time in mind, but allowing for iterations, errors, and retesting, we expect a minimum of two weeks, with up to four weeks might be appropriate.

**5. Release 1 Go Live Readiness** Are there any processes in addition to Implementation Dress Rehearsals and Disaster Recovery Testing that would assist AMOs in preparing for go-live of Release 1? Only applicable to AMOs

Regards Nikki  
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