



# CHES Replacement Project

**Implementation & Transition  
Webinar**

31 March 2021

# Housekeeping: trouble shooting

- Check your system requirements
- Audio options:
  1. Use your computer's mic and speakers ("Computer audio"). Check that your computer's audio is unmuted
  2. Use a telephone to dial in ("Phone call")
    - Phone number: **+61 2 9091 7604**
    - Access code: **885-045-469**
    - No need to enter an Audio PIN as audience is muted
  3. If you are still experiencing audio difficulties, try downloading the GoTo Webinar Application on your smart phone, and enter the Webinar ID: **884-299-507**

Further information:

<https://support.goto.com/webinar/how-to-join-attendees>

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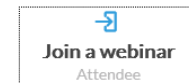


- ✔ OS - Windows 8.1
- ✔ Browser - IE 11
- ✔ Internet connection - Strong
- ✔ Flash - Enabled

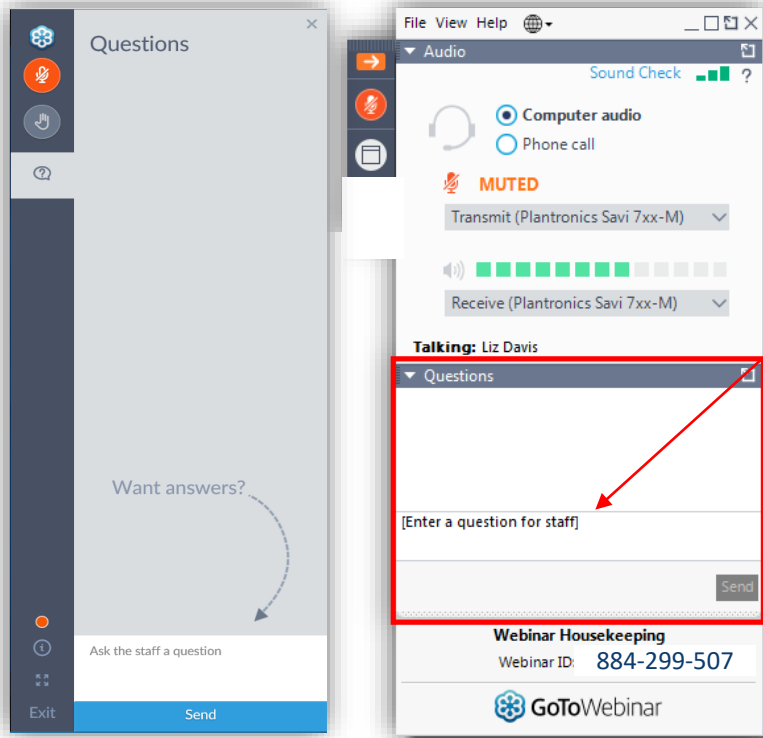
Test your system again

View System Requirements

Next steps



# Housekeeping: how to submit questions



## Your Participation

- To submit your text questions and comments use the Questions panel
- Note that your questions will not be seen by other attendees

For more information - refer to the webinar tips published on the ASX [CHES](#)  
[Replacement web page](#)

# Agenda

- 
- Project Update
- 
- Registration Details Tool
- 
- Data Remediation & Customer Engagement Timetable
- 
- Q&A
- 
- Next Steps
-

# Presenters and introductions

**Keith Purdie** - Senior Manager, Stakeholder Engagement, Equity Post Trade Services

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**Katie McDermott** – General Manager, Equity Post Trade Services

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**Fraser Moodie** – Senior Manager, Connectivity & Integration, Equity Post Trade Services

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**Adnan Music** – Senior Business Analyst, Delivery

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**Suzy Munro** – General Manager, Clearing & Settlement Operations

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# Project Update

# Project update

## Recent achievements and project milestones

- > Consultation period on proposed changes to netting and settlement workflow closed on 18 March 2021
  - > Focus groups sessions were held with software providers, clearing and settlement participants and settlement only participants & the ISO 20022 Technical Committee was reconvened
- > Additional test tools and two new demand reports introduced as part of the CDE uplift
- > Messaging accreditation requirements are largely complete for the Day 1 original scope
- > Development and testing work for the CHESSE UI is continuing to track to plan
- > ASX's Registration Details Tool to be released to software providers
- > Series of clearing and settlement pricing discussions with a broad range of participants
- > Information paper for listed entities and issuers of exchange traded securities about potential changes
- > DLT Solutions launches ASX App Cloud using DAML - <http://asx.projectdabl.com/>

# Registration Details Tool



# Registration Details Tool

- > All accounts (HINs) will be migrated from CHES to CHES Replacement during cut-over weekend
- > CHES EIS formatted registration details will be migrated from their current CHES EIS format to ISO 20022 format
- > Post go-live sponsoring participant who amend existing accounts (HINs) will be required to supply updated details in ISO 20022 format as well as supplying a new 'Holder ID' which for existing accounts can be derived
- > Sponsoring participants and issuers may wish to reflect the change to this new format in their own host systems, but not required
- > A number of options are available to achieve this;
  - > Applying the mapping published on the ASX documentation website
  - > Use of the Registration Details Tool
  - > Post go-live using the Ledger API

# Registration Details - joint holder account example

## Registration details today

HIN = 10006																															
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	
1	M	R	J	O	E	W	I	L	S	O	N	+	M	R	S	J	A	N	E	A	N	N	E								
2	W	I	L	S	O	N																									
3	<	N	O	.	1	A	C	C	O	U	N	T	>	,																	
4	U	N	I	T	1																										
5	2	0	B	R	I	D	G	E	S	T	R	E	E	T																	
6	S	Y	D	N	E	Y	N	S	W															2	0	0	0				

## New Registration details logical structure

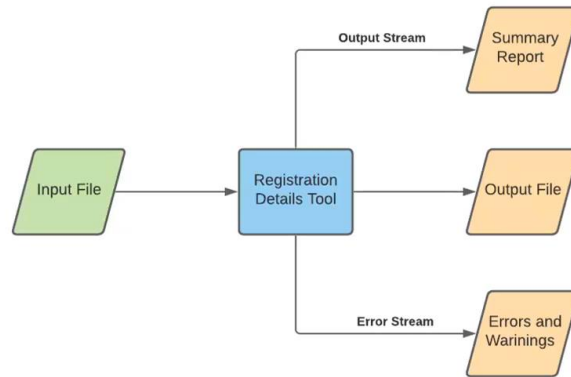
<b>Account</b>	
Account Identifier	0000010006
Ownership Type	Joint
Account Name	MR JOE WILSON + MRS JANE ANNE WILSON
Mailing Addressee Line	MR JOE WILSON + MRS JANE ANNE WILSON
Designation	NO. 1 ACCOUNT
Address Line 1	UNIT 1
Address Line 2	20 BRIDGE STREET
Address Line 3	
Address Line 4	
Address Line 5	
Town Name	SYDNEY
State	NSW
Post Code	2000
Country	AU
Holder 1	
Holder Name	MR JOE WILSON
Holder Identifier	00000000000000000000000000000000100061
Holder 2	
Holder Name	MRS JANE ANNE WILSON
Holder Identifier	00000000000000000000000000000000100062

# ASX Registration Details tool

## Demonstration

### ASX Registration Details tool

#### Demonstration

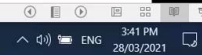
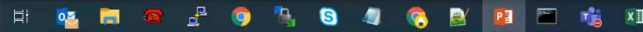


1 Implementation & Transition Webinar | 31 March 2021



Slide 1 of 1

Type here to search



Adnan Music



# ASX Registration Details tool

## Accessing the tool

### Purpose of the tool:

- > To convert account registration details from the legacy to format aligned to ISO 20022 messaging standard
- > To identify accounts with registration details that are not aligned to ISO 20022 messaging standard and/or business rules in CHES Replacement

### Who can apply for the tool:


- > Software Providers, Issuer (Registries)

### Accessing the tool:

- > Download the Terms of Use application form, available now
- > Application forms to be emailed to [CTS@asx.com.au](mailto:CTS@asx.com.au)

### Support from ASX:

- > Technical use of the tool contact - [CTS@asx.com.au](mailto:CTS@asx.com.au)
- > Data queries & remediation contact - [CSPSupport@asx.com.au](mailto:CSPSupport@asx.com.au)

**Registration Details Tool - Terms of Use Agreement** 

**Date**

**Parties**

1. ASX Operations Pty Limited ACN 004 523 782 of Exchange Centre, 20 Bridge Street, Sydney NSW 2000 (ASXO)

2. \_\_\_\_\_ ACN \_\_\_\_\_ of \_\_\_\_\_ (Subscriber)

**Background**

1. ASXO is replacing the existing Clearing House Electronic Subregister System with the new Clearing and Settlement Platform. The Clearing and Settlement Platform will maintain Holder Records using a new structured format aligned to the ISO 20022 messaging standard.

2. ASXO has developed Registration Details Resources to assist ASX Settlement and Facility Users with the validation and conversion of their Holder Records to the new structured format.

3. The Subscriber is a Facility User or Third Party Provider on behalf of a Facility User, and wishes to be granted a licence to use the Registration Details Resources. The Subscriber acknowledges that the Registration Details Resources will be made available to the Subscriber on an "as-is, where-is" basis and are subject to updates and other changes from time to time.

4. ASXO will grant the Subscriber a licence to use the relevant Registration Details Resources, and the Subscriber will use the Registration Details Resources, on the terms and conditions of this Agreement.

**Agreed terms**

In consideration of the performance by the Subscriber of its obligations under this Agreement, ASXO grants the Subscriber a licence to use the Registration Details Resources subject to the terms and conditions of this Agreement.

**Executed as an agreement**

Signed for and on behalf of the Subscriber:	Signed for and on behalf of ASX Operations Pty Limited ACN 004 523 782:
Signature: _____	Signature: _____
Print name: _____	Print name: _____
Date: _____	Date: _____
Position: _____	Position: _____

# Data Remediation & Customer Engagement Timetable

# Data Remediation

## Cleaning up current CHES registration details

### > HIN registration details

- > Details in current CHES must align with ISO 20022 messaging standards & business rules in CHES replacement
- > Exceptions have been identified for HIN registrations that do not comply
- > Remediation of the relevant fields and formats is needed to ensure a successful migration

Example of exceptions:

- Holder name is longer than 80 characters
- Address Line 1 missing registration details
- Invalid Country

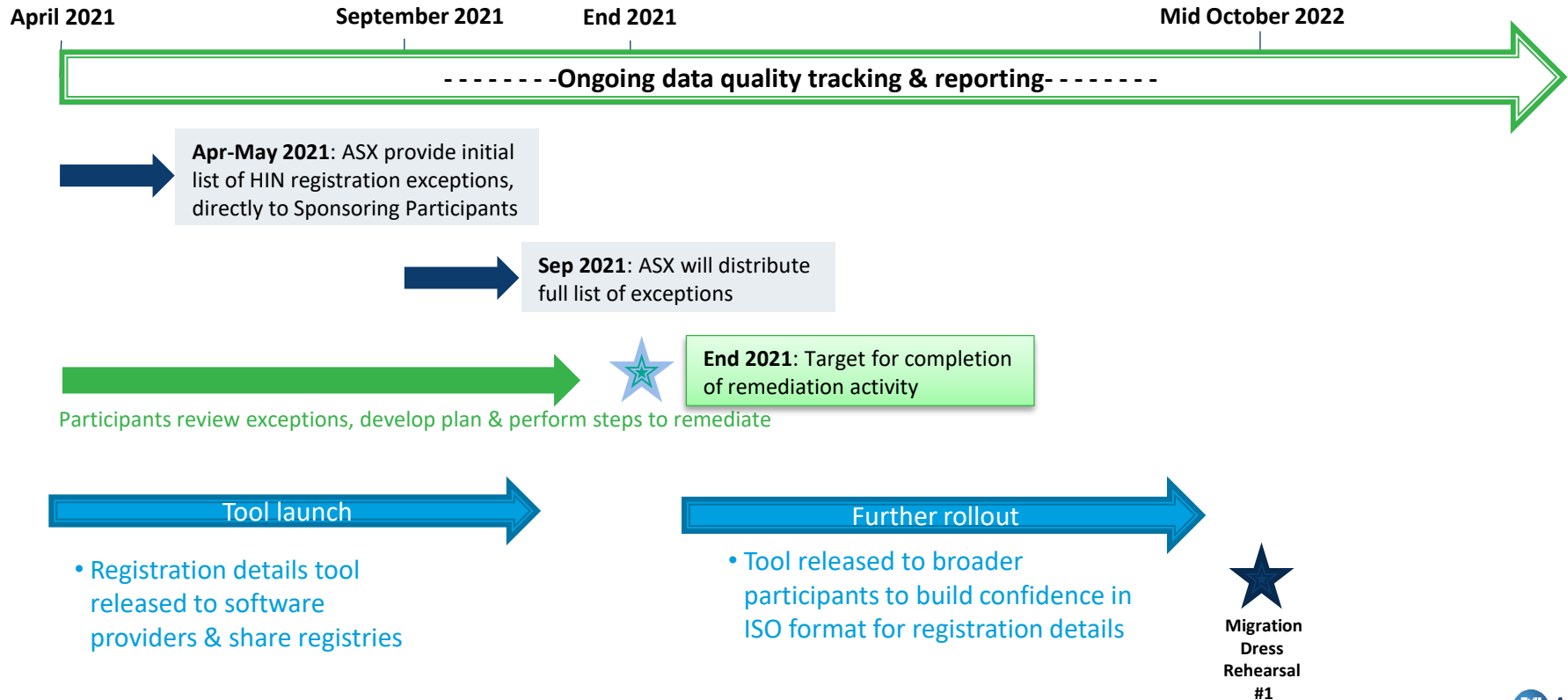
- > ASX have compiled a list of exceptions which can be viewed here:  
<https://asxchessreplacement.atlassian.net/wiki/spaces/CSP/pages/856719933/Exceptions+Warnings+and+Errors#Exceptions-Identified-by-the-Tool>

### > Communicating exceptions (from April 2021)

- > Direct contact will be made with each Participant who has HIN registration exceptions
- > ASX will share reported exceptions and remediation required in CHES production
- > ASX and the Participant will agree steps to remediate known exceptions and address potential for future exceptions
- > Use of the tool to support data cleansing activity is not mandatory

# Data Remediation

## Timetable



Q&A



Next steps

# Next steps

## Consultation paper review and feedback:

- > ISO 2022 Technical Committee feedback due 9 April 2021

## Market documentation and CDE:

- > Documentation publication, 1 April 2021
- > CDE mFund code release, 15-19 April 2021
- > Documentation publication, 16 April 2021 – revised functional & messaging specifications for netting & settlement proposed changes

## Next I&T Working Group meeting:

- > *Topic:* Update on consultation feedback for netting & settlement proposed changes
- > *Date:* 28 April 2021

Thank you.



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