PISP Readiness Working Group

Questions from working group members| 23 March 2022

The following table provides ASX's response to relevant questions asked by PISP Readiness working group members during the session held on 22 March 2022. Please email chessreplacement@asx.com.au if you have any additional questions or require further clarification.

Question	Answer
Is it possible for an environment reset not to scrub accounts and holders CHESS users will have already set up?	ASX have made tooling available to assist the share registry and PISP community with creating accounts and holders. When an environment is reset, all transactions are cleared down. The self-service, bulk account creation tool provides users with an efficient mechanism to recreate accounts following a reset.
ASX referenced three separate sets of securities to support isolated testing for both participants and PISP's as well as bilateral testing between counterparties. What approach has been considered to support sub-register transfers and conversions?	With regard to transfers, this hasn't been considered as these transactions are not permitted for mFund securities. Subregister conversions were presented in the share registry user readiness group and were not referenced in this session as the volume of subregister conversions for mFunds is minimal. However we are happy to work with each organisation to support this deliverable.
The use of de-identified data, particularly for subregister transfers and conversions is not conducive for an effective test. Can we consider aligning a test SRN with a substantial number of units for use by participants in these scenarios?	We did seek share registry support with the provision of sample issuer sponsored data sets in order to support testing of subregister transfers and conversions. We continue to work with share registries in this regard and will extend those discussions with PISP's.