



## CHES replacement Partnership Program: update to consultation response

Dear Kris,

In April 2024, ASX released the [CHES Replacement Partnership Program - Development Incentive Pool Future Milestones Consultation Paper](#) (the 'Consultation Paper').

As stated in the Consultation Paper, the proposed milestone structure and allocation of funds are designed to support eligible participants of the Partnership Program ('Program Participants') to undertake the requisite technological and associated development activities to successfully interface with Release 2 of the CHES replacement system.

An important theme of the feedback to this Consultation Paper was that respondents felt that further information was required from ASX, including details on:

- the final size of, and number of Program Participants in, the Development Incentive Pool
- the design, scope and schedule, and associated build for the CHES replacement project (particularly as they relate to Release 2).

Noting this feedback, ASX has decided that it will publish its response to the feedback received on the Consultation Paper in Q4 2024, once it has completed its consultation on Release 2 of the CHES replacement system.

ASX considers that it will be in a better position at that point to address the Consultation Paper feedback and provide further clarity on the partnership program's design, milestones and timing.

ASX values the feedback that has been received and is committed to keeping the market updated on its progress. If you have any questions or would like to discuss this further, please contact [CHESReplacement@asx.com.au](mailto:CHESReplacement@asx.com.au).

Regards,  
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