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T+1 Whitepaper Feedback Summary & CHESS Replacement Consultation Paper 2

Dear Kris,

Today, ASX released a <u>feedback summary</u> resulting from the publication of the whitepaper on <u>Considerations for accelerating cash equities settlement in Australia to T+1</u>. ASX sought industry feedback on a potential move to T+1 settlement in Australia, and received responses from a broad range of stakeholders. ASX thanks all stakeholders who took the time to provide a response.

Read T+1 feedback summary

Today, ASX also published a consultation paper on the <u>Scope and implementation of CHESS replacement Release 2 (settlement and subregister)</u>. The consultation paper outlines ASX's proposed plan for CHESS replacement Release 2, seeking feedback on design, scope, schedule, and transition for Release 2, a plan for timing and approach on a potential shift to T+1 settlement cycle, as well as interoperability, testing and industry readiness approaches.

Read consultation paper 2

The consultation paper's proposals are shaped by continuous engagement with the CHESS Replacement Technical Committee and Business Design Working Group, ASX Business Committee, T+1 Working Group and Cash Equities Clearing and Settlement Advisory Group, serving as ongoing forums for industry consultation.

Responses to the consultation paper are requested by 13 September 2024, via:

- the electronic form available here
- an editable Excel form available <u>here</u>, submitted by email to <u>CHESSReplacement@asx.com.au</u>
- email to <u>CHESSReplacement@asx.com.au</u> in a format suitable to your organisation.

ASX aims to respond to the feedback received in this paper in Q4 2024. ASX will then progressively release detailed timelines, functional specifications, messaging requirements and other documentation related to the implementation of Release 2.

Please direct any queries regarding the T+1 feedback summary to EquityPostTrade@asx.com.au, and CHESS replacement queries to CHESSReplacement@asx.com.au.

Regards,
Clive Triance
Group Executive
Securities and Payments











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