

Centre Point Liquidity Report

2024 June

ASX Centre Point

- **\$10.0 billion** traded in total
- **1812 securities** traded in ASX Centre Point
- **\$1.26 trillion** traded in since inception
- **\$2092** average trade size
- **9.0 BPS** average price improvement^{2,5}
- **\$18.1 million** of total price improvement²
- **\$2.57 billion** of price improvement since inception²

Minimum Acceptable Quantity¹

- **\$4.9 billion** traded in total with **\$3.5 billion** traded with single fill MAQ

ASX Sweep¹

- **\$62.9 billion** traded with Sweep Orders with **\$4.0 billion** matched in ASX Centre Point

Dark Limit^{1,3}

- **\$1.1 billion** of trades unlocking further price improvement opportunities.

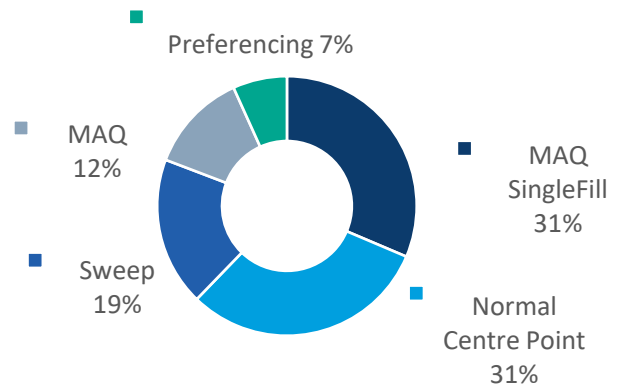
Top 5 MAQ Stocks¹

ASX CODE	VALUE TRADED (\$M)
BHP	\$229.82
CBA	\$195.28
CSL	\$188.51
RIO	\$180.27
FMG	\$176.06

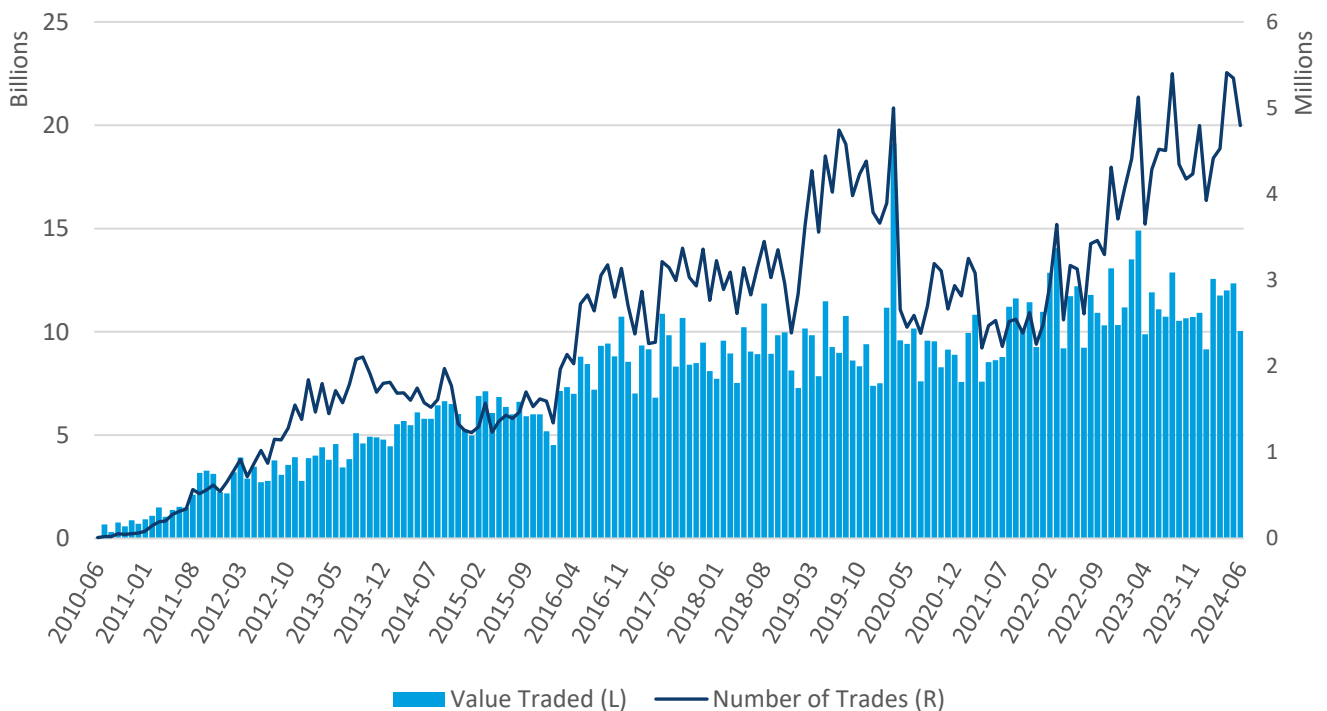
Top 5 Sweep Stocks^{1,4} (Centre Point Executions)

ASX CODE	VALUE TRADED (\$M)
CBA	\$215.84
BHP	\$215.25
RIO	\$173.45
CSL	\$158.87
FMG	\$146.63

Attribute Market Share



Total Centre Point



¹ Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

² Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³ Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

⁴ Excluding Lit Executions, i.e. Centre Point only.

⁵ Calculation represents one side of a trade (single sided).

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Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED (\$M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ²
1	TLS	\$302.9	21.1%	\$8,202	\$857,742	14.1
2	WTC	\$156.9	16.4%	\$2,403	\$25,737	0.8
3	S32	\$140.3	14.5%	\$4,514	\$386,578	13.6
4	PLS	\$198.6	12.6%	\$3,965	\$615,721	15.2
5	FMG	\$313.1	11.9%	\$7,532	\$157,290	2.5
6	RIO	\$325.1	11.5%	\$5,090	\$39,141	0.6
7	MIN	\$128.0	11.2%	\$1,955	\$32,393	1.4
8	CSL	\$343.1	10.5%	\$4,786	\$18,055	0.3
9	MQG	\$209.2	9.5%	\$3,429	\$16,391	0.4
10	CBA	\$405.8	9.5%	\$6,328	\$46,958	0.6
11	JHX	\$119.4	9.3%	\$3,294	\$36,818	1.6
12	ALL	\$100.5	8.7%	\$2,870	\$30,233	1.6
13	QBE	\$101.1	8.5%	\$3,122	\$64,804	3.1
14	GMG	\$137.3	7.9%	\$2,493	\$47,007	1.7
15	WDS	\$185.4	7.8%	\$5,289	\$78,216	2.1
16	BHP	\$451.4	7.4%	\$8,755	\$119,371	1.3
17	WBC	\$174.5	7.3%	\$5,146	\$73,124	2.1
18	WES	\$126.2	6.6%	\$3,314	\$27,762	1.1
19	ANZ	\$127.7	6.2%	\$3,456	\$54,604	2.1
20	NAB	\$155.3	6.1%	\$4,311	\$52,768	1.7

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED ¹ (\$M)	AVG TRADE VALUE ¹	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ^{1,2}
1	UBS	\$3,775.5	\$1,977	\$3,058,026	11.0
2	JPMorgan	\$1,864.0	\$2,470	\$1,177,591	12.6
3	Citigroup	\$1,815.9	\$1,456	\$1,435,759	9.5
4	Merrill Lynch	\$1,761.3	\$3,541	\$1,189,570	23.6
5	Macquarie Insto	\$1,649.9	\$1,798	\$1,131,744	9.3
6	Goldman Sachs	\$1,257.2	\$1,392	\$882,099	13.2
7	Jefferies	\$991.3	\$1,834	\$786,546	9.2
8	Morgan Stanley	\$761.3	\$3,404	\$502,278	8.3
9	Barrenjoey Markets	\$528.8	\$3,622	\$836,239	55.6
10	Morrison	\$488.2	\$1,737	\$1,400,167	43.1
11	Instinet Nomura	\$451.0	\$2,825	\$328,095	10.7
12	Susquehanna	\$353.7	\$422	\$151,781	7.4
13	Macquarie Retail	\$329.7	\$3,838	\$155,373	5.3
14	Commsec	\$327.2	\$3,872	\$507,812	30.1
15	ITG	\$317.8	\$5,196	\$273,416	12.5
16	CLSA	\$283.0	\$1,691	\$209,909	9.8
17	Vivienne Court	\$252.8	\$9,418	\$38,227	2.3
18	Evans & Partner	\$230.4	\$5,953	\$158,515	8.1
19	NAB	\$213.6	\$5,871	\$258,159	30.7
20	Ord Minnett	\$194.1	\$3,728	\$226,759	18.5

¹Double counting both sides of the trade.

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	CSL	20240618	20122	292.995	\$5,895,645	3.5%	292.99	293	\$201	0.2
2	AAA	20240626	99582	50.245	\$5,003,498	38.0%	50.24	50.25	\$996	1.0
3	IAG	20240628	633335	7.145	\$4,525,179	14.7%	7.14	7.15	\$6,333	7.0
4	CSR	20240619	483406	8.965	\$4,333,735	33.5%	8.96	8.97	\$4,834	5.6
5	S32	20240620	1047476	3.665	\$3,839,000	6.9%	3.66	3.67	\$10,475	13.6
6	ALL	20240603	71154	45.155	\$3,212,959	6.9%	45.15	45.16	\$712	1.1
7	CSR	20240619	289776	8.965	\$2,597,842	20.1%	8.96	8.97	\$2,898	5.6
8	CSL	20240624	8700	292	\$2,540,400	1.5%	291.99	292.01	\$174	0.3
9	FMG	20240614	106288	23.205	\$2,466,413	2.1%	23.2	23.21	\$1,063	2.2
10	CSL	20240619	8000	294.515	\$2,356,120	1.4%	294.51	294.52	\$80	0.2
11	FMG	20240614	101032	23.225	\$2,346,468	2.0%	23.22	23.23	\$1,010	2.2
12	CSR	20240619	260531	8.965	\$2,335,660	18.1%	8.96	8.97	\$2,605	5.6
13	WOR	20240626	157034	14.535	\$2,282,489	12.6%	14.53	14.54	\$1,570	3.4
14	FMG	20240618	100000	22.105	\$2,210,500	1.9%	22.1	22.11	\$1,000	2.3
15	CSL	20240621	7514	292.975	\$2,201,414	1.3%	292.97	292.98	\$75	0.2
16	BHP	20240612	49419	43.315	\$2,140,584	0.7%	43.31	43.32	\$494	1.2
17	ALU	20240611	29534	67.345	\$1,988,967	9.2%	67.34	67.35	\$295	0.7
18	BHP	20240603	43956	45.105	\$1,982,635	0.7%	45.1	45.11	\$440	1.1
19	CSR	20240618	198519	8.965	\$1,779,723	13.8%	8.96	8.97	\$1,985	5.6
20	STO	20240625	229114	7.635	\$1,749,285	3.4%	7.63	7.64	\$2,291	6.5

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	IAG	20240628	633335	7.145	\$4,525,179	15%	7.14	7.15	\$6,333	7.0
2	WAF	20240619	270359	1.4425	\$389,993	14%	1.44	1.445	\$1,352	17.3
3	SIG	20240613	499844	1.1325	\$566,073	13%	1.13	1.135	\$2,499	22.1
4	WOR	20240626	157034	14.535	\$2,282,489	13%	14.53	14.54	\$1,570	3.4
5	SIG	20240613	405311	1.1275	\$456,988	11%	1.125	1.13	\$2,027	22.2
6	EVT	20240624	13825	11.295	\$156,153	11%	11.29	11.3	\$138	4.4
7	SIG	20240613	399992	1.1275	\$450,991	11%	1.125	1.13	\$2,000	22.2
8	VUK	20240626	148611	4.065	\$604,104	11%	4.06	4.07	\$1,486	12.3
9	RGN	20240619	263411	2.245	\$591,358	10%	2.24	2.25	\$2,634	22.3
10	CNI	20240624	100000	1.7525	\$175,250	10%	1.75	1.755	\$500	14.3
11	BGL	20240628	372125	1.79	\$666,104	9%	1.785	1.795	\$3,721	27.9
12	WOR	20240627	114937	14.705	\$1,690,149	9%	14.7	14.71	\$1,149	3.4
13	ALU	20240611	29534	67.345	\$1,988,967	9%	67.34	67.35	\$295	0.7
14	ARF	20240625	48816	4.015	\$195,996	9%	4.01	4.02	\$488	12.5
15	A2M	20240607	143000	7.195	\$1,028,885	9%	7.19	7.2	\$1,430	6.9
16	LNW	20240607	3565	149.5	\$532,968	9%	149.49	149.51	\$71	0.7
17	MP1	20240614	69487	12.565	\$873,104	9%	12.56	12.57	\$695	4.0
18	SIG	20240613	324562	1.1275	\$365,944	9%	1.125	1.13	\$1,623	22.2
19	RED	20240621	1067149	0.4175	\$445,535	9%	0.415	0.42	\$5,336	59.9
20	PMV	20240620	20000	29.21	\$584,200	9%	29.2	29.22	\$400	3.4

¹12 month average daily value traded on ASX

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³Double counting both sides of the trade.

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

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