



Centre Point Liquidity Report ASX

2024 November

ASX Centre Point

- **\$11.3 billion** traded in total
- **1829 securities** traded in ASX Centre Point
- **\$1.32 trillion** traded in since inception
- **\$2208** average trade size
- **9.0 BPS** average price improvement^{2,5}
- **\$20.3 million** of total price improvement²
- **\$2.68 billion** of price improvement since inception²

Minimum Acceptable Quantity¹

- **\$5.2 billion** traded in total with **\$3.9 billion** traded with single fill MAQ

ASX Sweep¹

- **\$75.7 billion** traded with Sweep Orders with **\$4.9 billion** matched in ASX Centre Point

Dark Limit^{1,3}

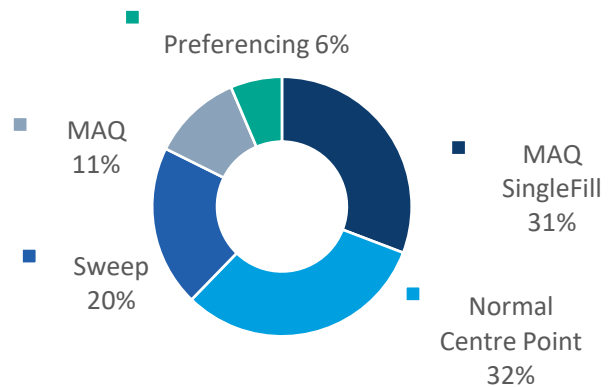
- **\$1.2 billion** of trades unlocking further price improvement opportunities.

Top 5 MAQ Stocks¹

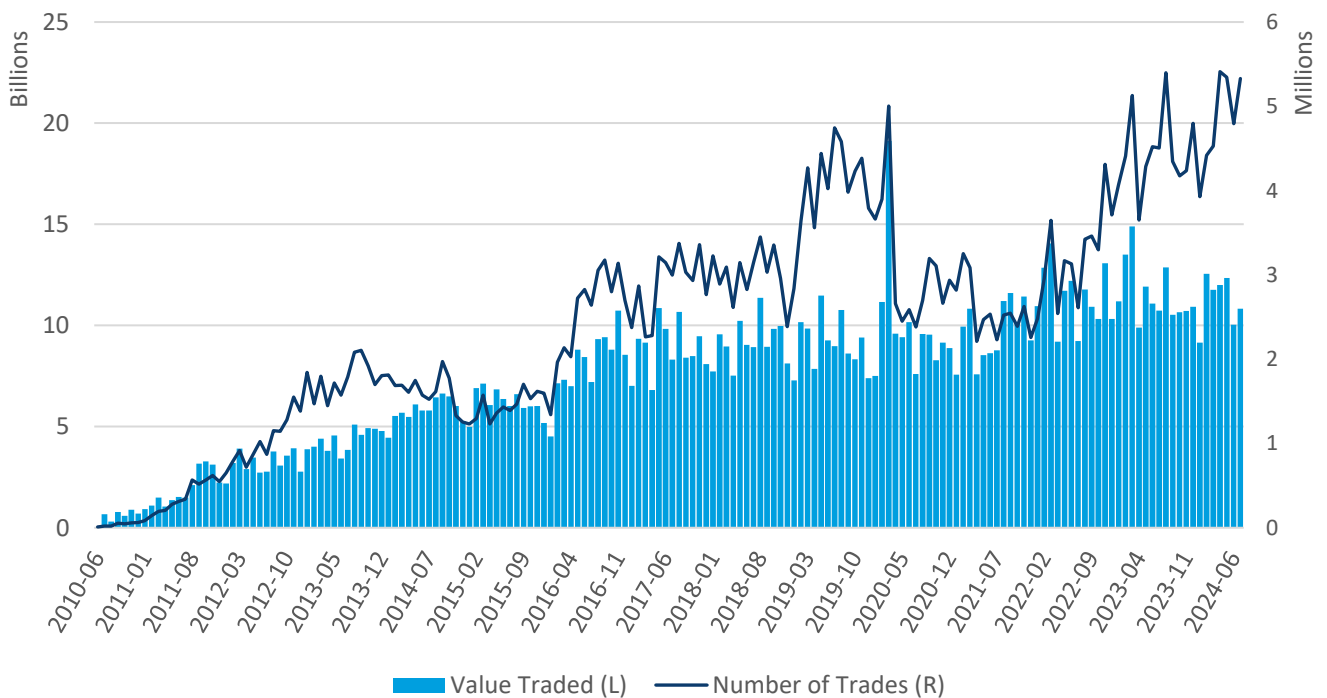
ASX CODE	VALUE TRADED (\$M)	ASX CODE	VALUE TRADED (\$M)
BHP	\$224.65	CBA	\$227.05
CBA	\$169.65	BHP	\$215.63
ANZ	\$130.40	MQG	\$149.03
MQG	\$119.03	RIO	\$143.58
WBC	\$115.69	CSL	\$142.13

Top 5 Sweep Stocks^{1,4} (Centre Point Executions)

Attribute Market Share



Total Centre Point



¹ Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

² Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³ Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

⁴ Excluding Lit Executions, i.e. Centre Point only.

⁵ Calculation represents one side of a trade (single sided).



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Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED (\$M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ²
1	TLS	\$225.3	15.8%	\$7,009	\$590,593	13.0
2	JHX	\$182.5	14.3%	\$3,358	\$50,832	1.4
3	S32	\$127.8	13.8%	\$4,244	\$353,141	13.6
4	XRO	\$191.8	13.4%	\$2,714	\$17,402	0.5
5	WTC	\$219.8	12.2%	\$3,277	\$27,466	0.7
6	ALL	\$172.2	12.0%	\$2,616	\$40,226	1.2
7	QBE	\$146.6	11.8%	\$3,595	\$88,387	3.0
8	PLS	\$225.1	11.5%	\$4,921	\$859,830	19.0
9	MQG	\$282.1	10.9%	\$3,542	\$19,489	0.4
10	RIO	\$239.5	10.3%	\$3,843	\$30,787	0.7
11	WDS	\$197.4	9.8%	\$3,812	\$91,139	2.3
12	DXS	\$134.0	9.6%	\$4,258	\$197,868	7.3
13	FMG	\$215.1	9.2%	\$4,738	\$127,265	2.9
14	GMG	\$169.1	8.9%	\$3,188	\$55,699	1.6
15	BHP	\$468.5	8.2%	\$7,217	\$132,466	1.4
16	ANZ	\$250.7	7.6%	\$4,932	\$94,044	1.8
17	CBA	\$416.0	7.6%	\$5,941	\$42,708	0.5
18	NAB	\$232.1	7.4%	\$4,259	\$84,888	1.8
19	CSL	\$238.6	7.4%	\$2,851	\$13,329	0.3
20	WBC	\$238.9	7.0%	\$4,255	\$88,525	1.8

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE TRADED ¹ (\$M)	AVG TRADE VALUE ¹	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ^{1,2}
1	UBS	\$4,584.7	\$2,183	\$3,940,504	10.2
2	Macquarie Insto	\$1,949.9	\$2,064	\$1,365,183	9.3
3	Merrill Lynch	\$1,938.1	\$3,248	\$1,154,030	18.6
4	JPMorgan	\$1,932.9	\$2,191	\$1,450,104	13.2
5	Citigroup	\$1,907.4	\$1,414	\$1,440,262	9.0
6	Goldman Sachs	\$1,287.6	\$1,678	\$836,819	14.6
7	Jefferies	\$1,246.0	\$1,929	\$964,159	8.0
8	Morgan Stanley	\$736.8	\$3,362	\$518,264	7.4
9	Susquehanna	\$533.0	\$568	\$206,744	6.7
10	Barrenjoey Markets	\$527.4	\$3,471	\$870,084	58.2
11	Morrison	\$504.8	\$2,016	\$1,297,245	44.6
12	ITG	\$493.1	\$7,862	\$347,710	10.5
13	CLSA	\$380.5	\$1,993	\$290,450	7.0
14	Instinet Nomura	\$372.8	\$2,752	\$324,867	9.6
15	Commsec	\$335.7	\$3,764	\$550,559	27.0
16	Macquarie Retail	\$309.0	\$4,828	\$184,167	7.9
17	Ord Minnett	\$260.6	\$4,280	\$277,100	13.9
18	Vivienne Court	\$260.0	\$8,774	\$76,438	38.3
20	Evans & Partner	\$209.8	\$5,398	\$133,780	6.7

¹Double counting both sides of the trade.

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.



Centre Point Liquidity Report ^{ASX}

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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	WTC	20241122	34465	128.19	\$4,418,068	8.8%	128.18	128.2	\$689	0.8
2	DXS	20241107	573502	6.945	\$3,982,971	13.6%	6.94	6.95	\$5,735	7.2
3	QBE	20241118	186987	19.3	\$3,608,849	7.0%	19.29	19.31	\$3,740	5.2
4	XRO	20241108	22506	155.975	\$3,510,373	8.0%	155.97	155.98	\$225	0.3
5	360	20241126	135801	23.235	\$3,155,336	25.9%	23.23	23.24	\$1,358	2.2
6	AAI	20241118	42708	68.26	\$2,915,248	35.9%	68.25	68.27	\$854	1.5
7	JHX	20241114	51083	56.01	\$2,861,159	5.2%	56	56.02	\$1,022	1.8
8	BHP	20241108	65214	43.595	\$2,843,004	0.9%	43.59	43.6	\$652	1.1
9	BHP	20241108	64444	43.555	\$2,806,858	0.9%	43.55	43.56	\$644	1.1
10	MQG	20241101	11934	221.55	\$2,643,978	2.5%	221.54	221.56	\$239	0.5
11	MQG	20241101	11525	221.65	\$2,554,516	2.4%	221.64	221.66	\$231	0.5
12	ALL	20241104	36930	62.5	\$2,308,125	4.4%	62.49	62.51	\$739	1.6
13	EDV	20241112	500000	4.455	\$2,227,500	10.2%	4.45	4.46	\$5,000	11.2
14	GMG	20241128	57406	38.6	\$2,215,872	2.1%	38.59	38.61	\$1,148	2.6
15	ANZ	20241115	61674	32.26	\$1,989,603	1.6%	32.25	32.27	\$1,233	3.1
16	PDN	20241112	266000	7.35	\$1,955,100	7.3%	7.34	7.36	\$5,320	13.6
17	QAN	20241118	217781	8.845	\$1,926,273	5.2%	8.84	8.85	\$2,178	5.7
18	PDN	20241113	266370	7.195	\$1,916,532	7.1%	7.19	7.2	\$2,664	6.9
19	ALL	20241101	31007	61.245	\$1,899,024	3.7%	61.24	61.25	\$310	0.8
20	JHX	20241113	33337	53.395	\$1,780,029	3.3%	53.39	53.4	\$333	0.9

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	360	20241126	135801	23.235	\$3,155,336	26%	23.23	23.24	\$1,358	2.2
2	ARB	20241118	22150	40.505	\$897,186	18%	40.5	40.51	\$222	1.2
3	JDO	20241104	276810	1.8825	\$521,095	18%	1.88	1.885	\$1,384	13.3
4	SIG	20241108	481638	2.5	\$1,204,095	14%	2.49	2.51	\$9,633	40.0
5	HMC	20241104	70000	10.295	\$720,650	14%	10.29	10.3	\$700	4.9
6	DXS	20241107	573502	6.945	\$3,982,971	14%	6.94	6.95	\$5,735	7.2
7	PNI	20241122	36024	22.85	\$823,148	13%	22.84	22.86	\$720	4.4
8	AIA	20241120	72960	6.785	\$495,034	13%	6.78	6.79	\$730	7.4
9	ANN	20241112	32008	32.28	\$1,033,218	12%	32.27	32.29	\$640	3.1
10	FBU	20241120	120304	2.745	\$330,234	12%	2.74	2.75	\$1,203	18.2
11	AUB	20241119	25909	32.185	\$833,881	11%	32.18	32.19	\$259	1.6
12	SIG	20241108	361464	2.5	\$903,660	10%	2.49	2.51	\$7,229	40.0
13	SQ2	20241126	12107	138.825	\$1,680,754	10%	138.82	138.83	\$121	0.4
14	EDV	20241112	500000	4.455	\$2,227,500	10%	4.45	4.46	\$5,000	11.2
15	JDO	20241104	157279	1.8875	\$296,864	10%	1.885	1.89	\$786	13.2
16	JDO	20241104	156649	1.8925	\$296,458	10%	1.89	1.895	\$783	13.2
17	NHF	20241112	110000	5.885	\$647,350	10%	5.88	5.89	\$1,100	8.5
19	HMC	20241104	49297	10.295	\$507,513	10%	10.29	10.3	\$493	4.9
20	BGA	20241119	45711	5.235	\$239,297	9%	5.23	5.24	\$457	9.6

¹12 month average daily value traded on ASX

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³Double counting both sides of the trade.

2024 November

ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

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