

Centre Point Liquidity Report ASX

2024 October

ASX Centre Point

- **\$12.1 billion** traded in total
- **1857 securities** traded in ASX Centre Point
- **\$1.31 trillion** traded in since inception
- **\$2240** average trade size
- **8.5 BPS** average price improvement^{2,5}
- **\$20.7 million** of total price improvement²
- **\$2.66 billion** of price improvement since inception²

Minimum Acceptable Quantity¹

- **\$5.5 billion** traded in total with **\$4.1 billion** traded with single fill MAQ

ASX Sweep¹

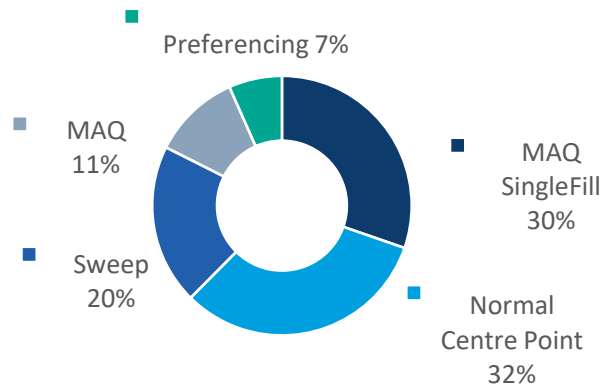
- **\$78.7 billion** traded with Sweep Orders with **\$5.2 billion** matched in ASX Centre Point

Dark Limit^{1,3}

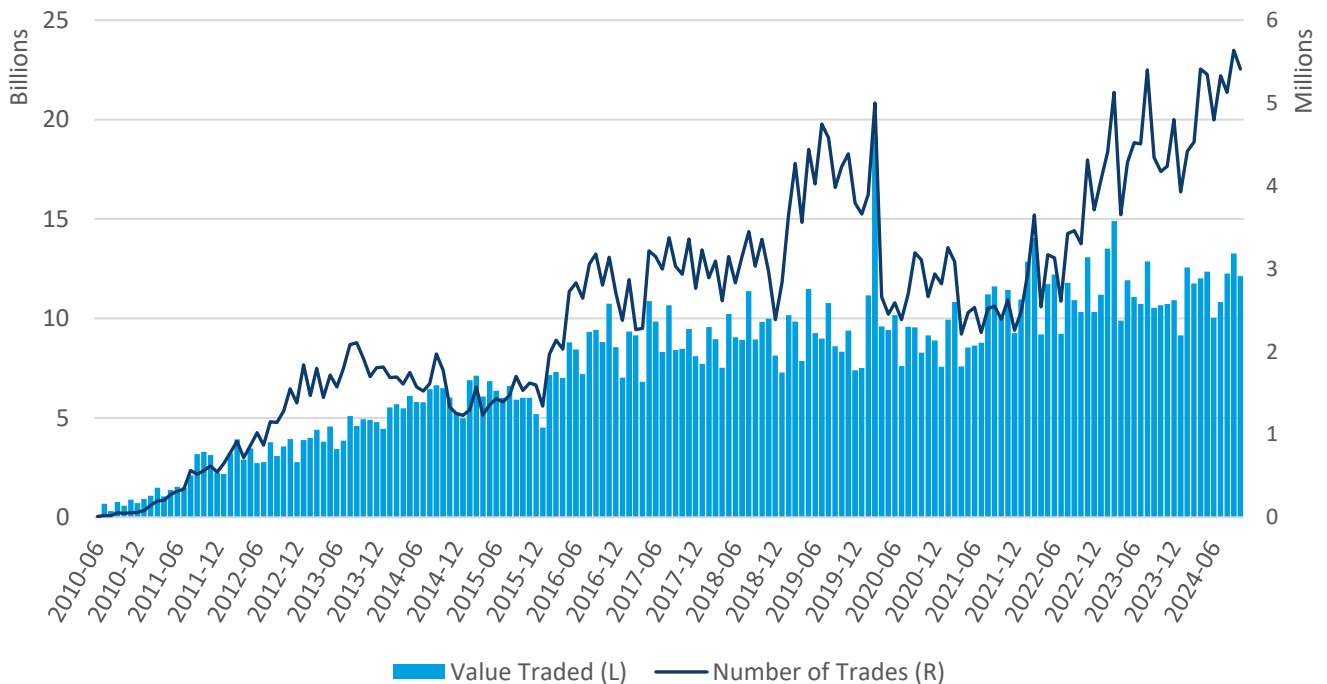
- **\$1.3 billion** of trades unlocking further price improvement opportunities.

Top 5 MAQ Stocks ¹		Top 5 Sweep Stocks ^{1,4} (Centre Point Executions)	
ASX CODE	VALUE TRADED (\$M)	ASX CODE	VALUE TRADED (\$M)
WTC	\$385.61	WTC	\$274.38
BHP	\$260.71	RIO	\$264.45
RIO	\$208.07	BHP	\$244.90
CBA	\$177.99	CBA	\$224.20
FMG	\$143.54	FMG	\$190.50

Attribute Market Share



Total Centre Point



¹ Traded value calculated by (buys + sells)/2 where side has the order attribute. Note that figures may overlap as an order can have a combination of attributes.

² Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³ Orders with the Dark Limit attribute, may not necessarily execute at Dark Limit, i.e. can execute at the midpoint.

⁴ Excluding Lit Executions, i.e. Centre Point only.

⁵ Calculation represents one side of a trade (single sided).

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Top 20 Stocks by Centre Point Trading

RANK	TICKER	MONTHLY VALUE TRADED (\$M)	% OF ON-MKT TRADING	AVG TRADE VALUE	TOTAL PRICE IMPROVEMENT ^{1,2}	AVG PI BPS ²
1	WTC	\$634.9	24.0%	\$5,084	\$86,940	0.7
2	TLS	\$212.6	15.9%	\$5,635	\$556,753	13.0
3	LTM	\$141.8	14.4%	\$7,512	\$196,697	7.7
4	S32	\$166.9	14.0%	\$5,011	\$462,071	13.8
5	NEM	\$146.8	13.6%	\$3,785	\$27,573	1.0
6	MIN	\$337.7	13.4%	\$3,353	\$124,575	1.9
7	RIO	\$455.5	12.6%	\$5,172	\$58,376	0.7
8	PLS	\$177.4	12.2%	\$4,386	\$633,281	17.9
9	STO	\$139.1	11.8%	\$4,856	\$203,402	7.3
10	FMG	\$433.1	11.5%	\$6,229	\$244,518	2.8
11	MQG	\$214.9	9.7%	\$2,993	\$14,337	0.4
12	WOW	\$132.6	9.2%	\$3,703	\$58,598	2.2
13	WDS	\$226.8	8.6%	\$4,793	\$102,042	2.3
14	CBA	\$398.7	8.6%	\$5,375	\$44,122	0.6
15	BHP	\$571.0	8.3%	\$7,506	\$151,791	1.3
16	GMG	\$167.3	8.1%	\$3,174	\$54,426	1.7
17	CSL	\$240.1	8.0%	\$3,266	\$12,616	0.3
18	NAB	\$182.0	7.3%	\$4,206	\$58,923	1.6
19	WBC	\$188.8	6.8%	\$4,100	\$69,578	1.8
20	ANZ	\$138.1	5.8%	\$3,327	\$52,976	1.9

Top 20 Participants by Value Traded

RANK	PARTICIPANT NAME	MONTHLY VALUE	AVG TRADE	TOTAL PRICE	AVG PI BPS ^{1,2}
1	UBS	\$4,868.5	\$2,179	\$3,965,223	9.7
2	Merrill Lynch	\$2,260.7	\$3,578	\$1,335,933	17.7
3	Citigroup	\$2,105.3	\$1,451	\$1,465,937	8.7
4	Macquarie Insto	\$2,074.0	\$2,053	\$1,428,750	9.8
5	JPMorgan	\$1,998.5	\$2,416	\$1,333,179	12.6
6	Goldman Sachs	\$1,442.3	\$1,831	\$777,092	12.0
7	Jefferies	\$1,349.4	\$2,042	\$1,066,910	8.0
8	Morgan Stanley	\$773.9	\$3,186	\$442,222	7.2
9	Susquehanna	\$611.0	\$594	\$254,822	6.7
10	Barrenjoey Markets	\$546.2	\$3,412	\$917,183	50.2
11	Morrison	\$534.9	\$2,226	\$1,421,511	43.2
12	ITG	\$455.6	\$6,599	\$338,369	11.7
13	Instinet Nomura	\$439.0	\$1,827	\$312,920	9.3
14	Commsec	\$362.5	\$3,819	\$610,372	28.4
15	CLSA	\$353.1	\$1,802	\$206,028	6.8
16	Macquarie Retail	\$297.6	\$4,230	\$137,745	5.2
17	Jarden Australia	\$252.4	\$4,843	\$129,058	6.4
18	Ord Minnett	\$248.3	\$4,240	\$264,892	20.3
20	Morgans	\$219.1	\$4,372	\$230,693	13.7

¹Double counting both sides of the trade.

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.



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Top 20 ASX Centre Point Trades by Traded Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	PSI	20241001	998757	6.175	\$6,167,324	261.8%	6.17	6.18	\$9,988	8.1
2	WTC	20241028	44052	113.365	\$4,993,955	11.0%	113.36	113.37	\$441	0.4
3	WTC	20241028	44052	113.365	\$4,993,955	11.0%	113.36	113.37	\$441	0.4
4	WTC	20241023	45955	107.07	\$4,920,402	10.9%	107.06	107.08	\$919	0.9
5	WTC	20241023	43566	106	\$4,617,996	10.2%	105.99	106.01	\$871	0.9
6	RIO	20241004	33232	122.46	\$4,069,591	2.8%	122.45	122.47	\$665	0.8
7	PSI	20241001	500058	6.175	\$3,087,858	131.1%	6.17	6.18	\$5,001	8.1
8	WTC	20241022	28214	103.265	\$2,913,519	6.4%	103.26	103.27	\$282	0.5
9	WTC	20241025	25158	113.585	\$2,857,571	6.3%	113.58	113.59	\$252	0.4
10	WTC	20241025	25103	113.6	\$2,851,701	6.3%	113.59	113.61	\$502	0.9
11	WTC	20241022	23184	105.735	\$2,451,360	5.4%	105.73	105.74	\$232	0.5
12	RIO	20241007	20000	121.24	\$2,424,800	1.7%	121.23	121.25	\$400	0.8
13	WTC	20241023	22379	106.14	\$2,375,307	5.2%	106.13	106.15	\$448	0.9
14	WTC	20241025	19170	113.585	\$2,177,424	4.8%	113.58	113.59	\$192	0.4
15	WTC	20241021	19613	106.83	\$2,095,257	4.6%	106.82	106.84	\$392	0.9
16	NEM	20241003	26451	78.77	\$2,083,545	4.7%	78.76	78.78	\$529	1.3
17	WTC	20241023	19571	106	\$2,074,526	4.6%	105.99	106.01	\$391	0.9
18	WTC	20241028	18049	113.37	\$2,046,215	4.5%	113.36	113.38	\$361	0.9
19	WTC	20241029	17528	116	\$2,033,248	4.5%	115.99	116.01	\$351	0.9
20	WTC	20241024	20000	100.09	\$2,001,800	4.4%	100.08	100.1	\$400	1.0

Top 20 ASX200 Centre Point Trades by Percentage of Average Daily Value

RANK	ASX CODE	DATE	VOLUME	PRICE	VALUE	% of ADV ¹	BEST BID ²	BEST OFFER ²	PI VALUE ^{2,3}	PI BPS ²
1	NWS	20241030	16435	45	\$739,575	25%	44.99	45.01	\$329	2.2
2	AUB	20241018	53069	32.6	\$1,730,049	23%	32.59	32.61	\$1,061	3.1
3	SDR	20241009	110459	6.21	\$685,950	20%	6.2	6.22	\$2,209	16.1
4	TPG	20241029	138847	4.475	\$621,340	15%	4.47	4.48	\$1,388	11.2
5	APE	20241004	81970	10.885	\$892,243	14%	10.88	10.89	\$820	4.6
6	CNU	20241001	45355	7.965	\$361,253	13%	7.96	7.97	\$454	6.3
7	SIG	20241003	407182	2.04	\$830,651	13%	2.03	2.05	\$8,144	49.0
8	WTC	20241028	44052	113.365	\$4,993,955	11%	113.36	113.37	\$441	0.4
9	WTC	20241028	44052	113.365	\$4,993,955	11%	113.36	113.37	\$441	0.4
10	WTC	20241023	45955	107.07	\$4,920,402	11%	107.06	107.08	\$919	0.9
11	WTC	20241023	43566	106	\$4,617,996	10%	105.99	106.01	\$871	0.9
12	JDO	20241024	141850	1.8725	\$265,614	10%	1.87	1.875	\$709	13.4
13	IFL	20241029	132760	3.295	\$437,444	10%	3.29	3.3	\$1,328	15.2
14	SIG	20241003	313705	2.04	\$639,958	10%	2.03	2.05	\$6,274	49.0
15	FPH	20241009	23736	32.635	\$774,624	9%	32.63	32.64	\$237	1.5
16	FBU	20241014	91668	2.805	\$257,129	9%	2.8	2.81	\$917	17.8
17	WAF	20241024	235839	1.6975	\$400,337	9%	1.695	1.7	\$1,179	14.7
19	APE	20241004	50000	10.88	\$544,000	9%	10.87	10.89	\$1,000	9.2
20	SIG	20241003	280160	2.04	\$571,526	9%	2.03	2.05	\$5,603	49.0

¹12 month average daily value traded on ASX

²Price Improvement calculated assuming minimum spread for all securities with trades matching at half tick where possible.

³Double counting both sides of the trade.

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ASX Glossary

Centre Point: ASX's dark execution venue. Allows non-displayed liquidity to match at the mid-point or other permitted price step inside the National Best Bid and Offer (NBBO).

Minimum Acceptable Quantity (MAQ): Attach a user defined MAQ to your ASX Centre Point order and only execute when the MAQ is satisfied. Helps users source natural block liquidity and protect orders from 'pinging'.

Centre Point Any Price Block: Orders can execute at any price at or outside the NBBO subject to meeting the pre-trade transparency block trade tiers.

ASX Sweep in one transaction, seamlessly interact with dark liquidity in ASX Centre Point and lit liquidity in ASX TradeMatch. Remaining liquidity rests in ASX TradeMatch. ASX Sweep offers the fastest possible routing between these two liquidity venues for aggressive order flow whilst minimising routing signals and increasing execution certainty.

Centre Point Preferencing enables users to maximise crossings.

Single Fill (MAQ) orders execute only where the MAQ is satisfied by a single, opposing order. Enables users to discover natural block liquidity, minimise information leakage and have some level of control over which counterparties they engage with inside the system.

Dark Limit orders execute at any permitted dark price up to your order's limit price. Enables users to leverage price improvement opportunities within the NBBO.

ASX Sweep Dual Post simultaneously rest orders in ASX Centre Point and ASX TradeMatch at limit +1/2 tick with no risk of over fill.

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