

30 Day Interbank Cash Rate Futures

Cash Settlement price example

The Cash Settlement Price is equal to 100 minus the cash settlement rate. The cash settlement rate is the monthly average of the Interbank Overnight Cash Rate, as published by the RBA, divided by the number of days for the month and rounded to the nearest 0.001%.*

On weekends and public holidays, when no Overnight Interbank Cash Rate is published the Cash rate from the previous business day will be used for the settlement price calculation.

The Settlement price will be announced to the market by 12pm on the first business day following the last trading day.

Date	RBA Overnight Cash Rate	
01/08/2007	6.25	
02/08/2007	6.25	
03/08/2007	6.25	
04/08/2007	6.25	Weekend
05/08/2007	6.25	Weekend
06/08/2007	6.25	
07/08/2007	6.25	RBA Meeting
08/08/2007	6.50	OCR Change Effective
09/08/2007	6.50	
10/08/2007	6.50	
11/08/2007	6.50	Weekend
12/08/2007	6.50	Weekend
13/08/2007	6.50	
14/08/2007	6.50	
15/08/2007	6.50	
16/08/2007	6.50	
17/08/2007	6.50	
18/08/2007	6.50	Weekend
19/08/2007	6.50	Weekend
20/08/2007	6.50	
21/08/2007	6.50	
22/08/2007	6.50	
23/08/2007	6.50	
24/08/2007	6.50	



25/08/2007	6.50	Weekend
26/08/2007	6.50	Weekend
27/08/2007	6.50	
28/08/2007	6.50	
29/08/2007	6.48	
30/08/2007	6.49	
31/08/2007	6.50	
Average	6.44258065	
August Cash Settlement Rate	6.443	
IBQ7 Settlement Price	93.557	

*Rounding to the nearest 0.001% came into effect for the March 2008 expiry.