



2019  
ASX Limited  
Annual General Meeting

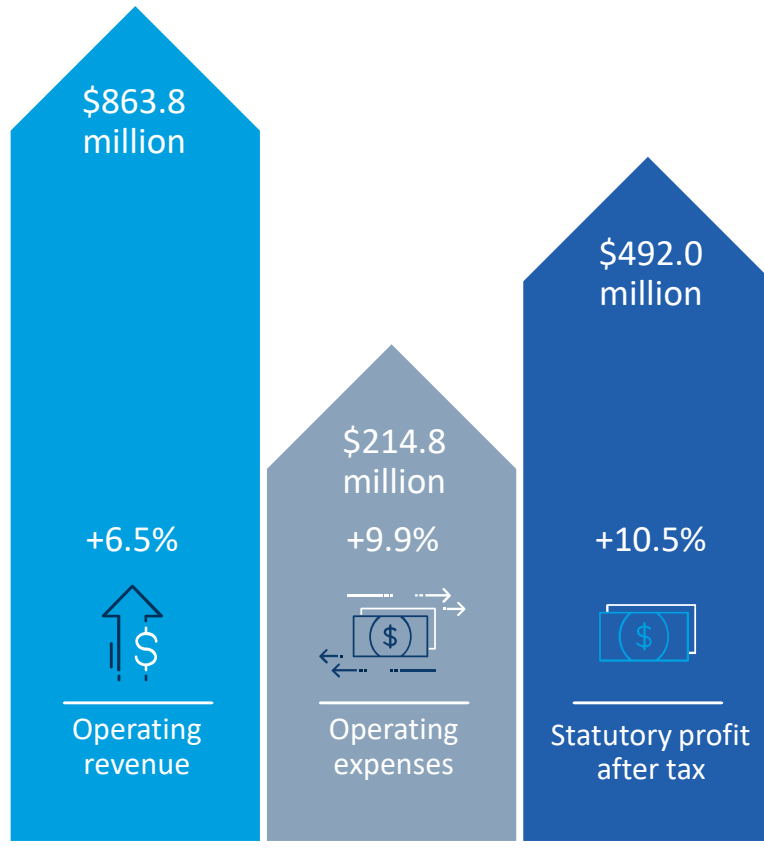
24 September 2019

Chairman's Address

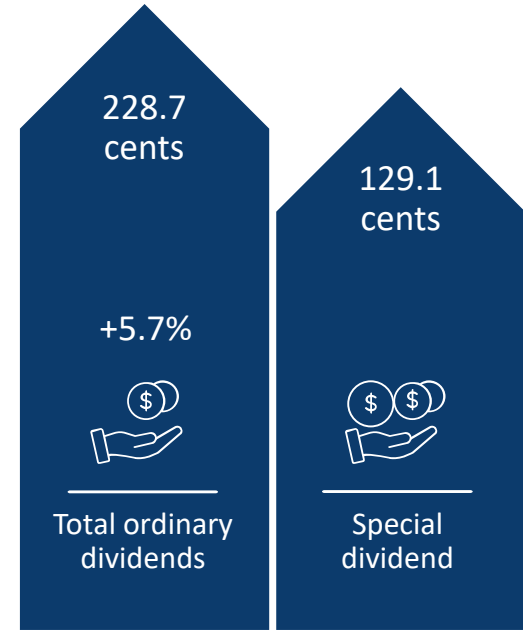
**Rick Holliday-Smith**

Chairman

# FY19 financial highlights



Financial performance



Dividends per share

Chairman's Address

**Rick Holliday-Smith**

Chairman

CEO's Address

Dominic Stevens

CEO

# Strong performance from all businesses in FY19

## Delivered revenue growth and progressed strategic initiatives

### Equity Post-Trade Services

- 3.5% revenue growth driven by increased equity trading activity
- Replacing ASX's equity clearing and settlement system, CHESS, remains on-track

### Trading Services

- 9.4% revenue growth driven by
  - Increased equity trading volumes
  - Higher information services revenue
  - Growth in cabinets and customer connections within ASX's data centre
- Expanding offering through ASX's DataSphere, a data analytics platform

### Listings and Issuer Services

- 5.5% revenue growth driven by
  - Strong capital raisings in prior periods
  - Higher annual listing fees
- Momentum building ASX's listed technology sector and attracting international listings

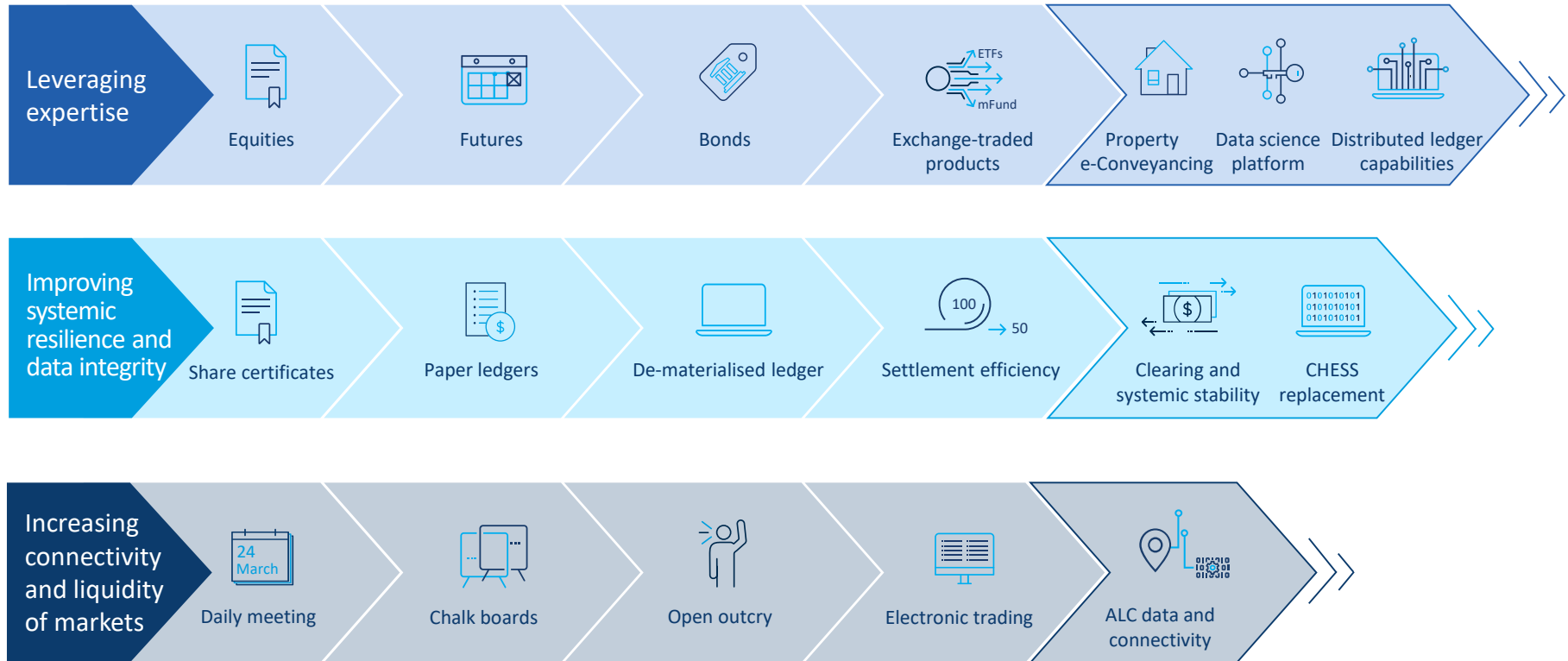
### Derivatives and OTC Markets

- 7.8% revenue growth driven by higher futures trading volumes
- Enhancing offering through
  - New products, eg. S&P/ASX 200 gross total return futures contract
  - Broadening footprint, eg. OTC client clearing



# A long history of being at the forefront of financial markets innovation

From a company that used technology to one with technology at the heart of what we do

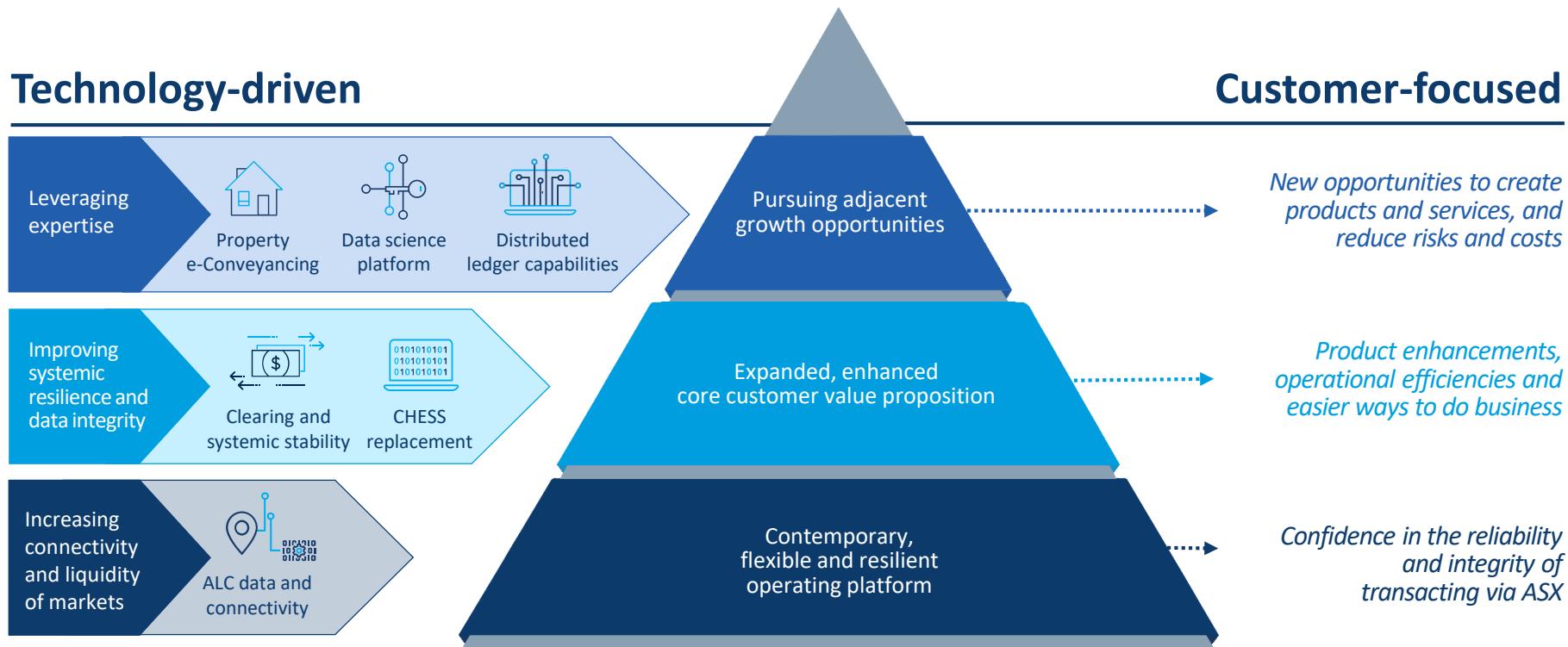


# Building an exchange for the future

Positioning ASX to continue delivering attractive returns to shareholders and better serve the market

## Technology-driven

## Customer-focused





# Strengthening trust, integrity and resilience

## Initiatives that support ongoing value creation

### Clearing risk

- Enhanced default resilience in both clearing houses
- Deploying unified risk framework
- Making data-driven decisions in real-time through risk visualisation

### Market oversight

- Restructured and expanded Listings Compliance team
- Tightened admission process for exchange-traded products
- Introduced 4<sup>th</sup> edition of Corporate Governance Principles and Recommendations



### Enterprise and technology risk

- Accelerated investment program in hardware replacements and updates
- Increased use of data and analytics in decision-making
- Strengthened IT service management capabilities

### People and culture

- Increased resources particularly in technology, risk and compliance
  - Building a risk-aware and speak-up culture
- Employees engaged and aligned with ASX's vision and strategy

# Investing in innovative technology enables pursuit of growth opportunities

## Contemporary, flexible and resilient ASX operating platform

### FY20 completion

- ASX Net upgrade
- New secondary data centre

### FY20 progression

- CHES replacement
- ASX Trade refresh
- Equities infrastructure upgrade

### Ongoing BAU investment

- Digital refresh
- Cyber resilience enhancements

The screenshot shows the ASX website homepage. At the top, there is a navigation bar with the ASX logo and links for Markets, Investors, and other services. The main header features a large image of Earth from space with the text 'Welcome to ASX's new home' and a 'Learn more' button. Below this is a 'Markets' section with a sub-header 'Top 3 S&P/ASX 200 gains'. It lists three companies with their respective gains: JB Hi-Fi Limited (9.87%), News Corporation (7.29%), and REA Group Ltd (6.30%).

This section is titled 'Investor Update' and includes a sub-header 'Investor Update'. The text below the sub-header reads: 'View the latest news on our industry progress from our panel of respected contributors'. There is a 'Read more' link at the bottom.

This section is titled 'Listed@ASX' and includes a sub-header 'Listed@ASX'. The text below the sub-header reads: 'Follow Susan Light and the latest on our listed and sustainable'. There is a 'Read more' link at the bottom. To the right of the text is a portrait of a woman, Susan Light.

Updated look, feel and functionality of [asx.com.au](http://asx.com.au)

This section is titled 'DLT' and includes a sub-header 'DLT'. The text below the sub-header reads: 'ASX opens its doors to DLT'. Below this is a paragraph: 'DLT or Digital Ledger Technology (DLT) is a secure and transparent way of recording transactions. ASX is partnering with Digital Assets'. There is a 'Read more' link at the bottom.

This section is titled 'Top 5 reasons for portfolio diversification' and includes a sub-header 'Top 5 reasons for portfolio diversification'. The text below the sub-header reads: 'Stocks@ASX: Diversify your portfolio with ASX'. There is a 'Read more' link at the bottom.

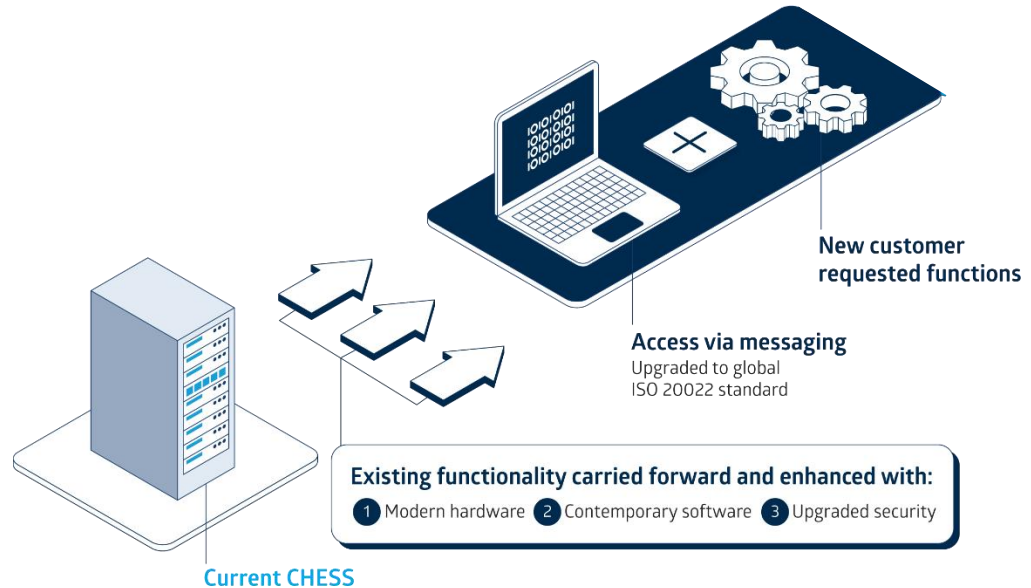
# Using technology to enhance core value proposition

## DLT enabled CHESSE will deliver upgraded security, resilience and performance

### Customer benefits

The new system will provide:

- Upgraded performance, resilience and security
- New functions and ability to implement enhancements easily and quickly
- New messaging ISO 20022 protocol that aligns with local and global standards
- Corporate action automated straight through processing



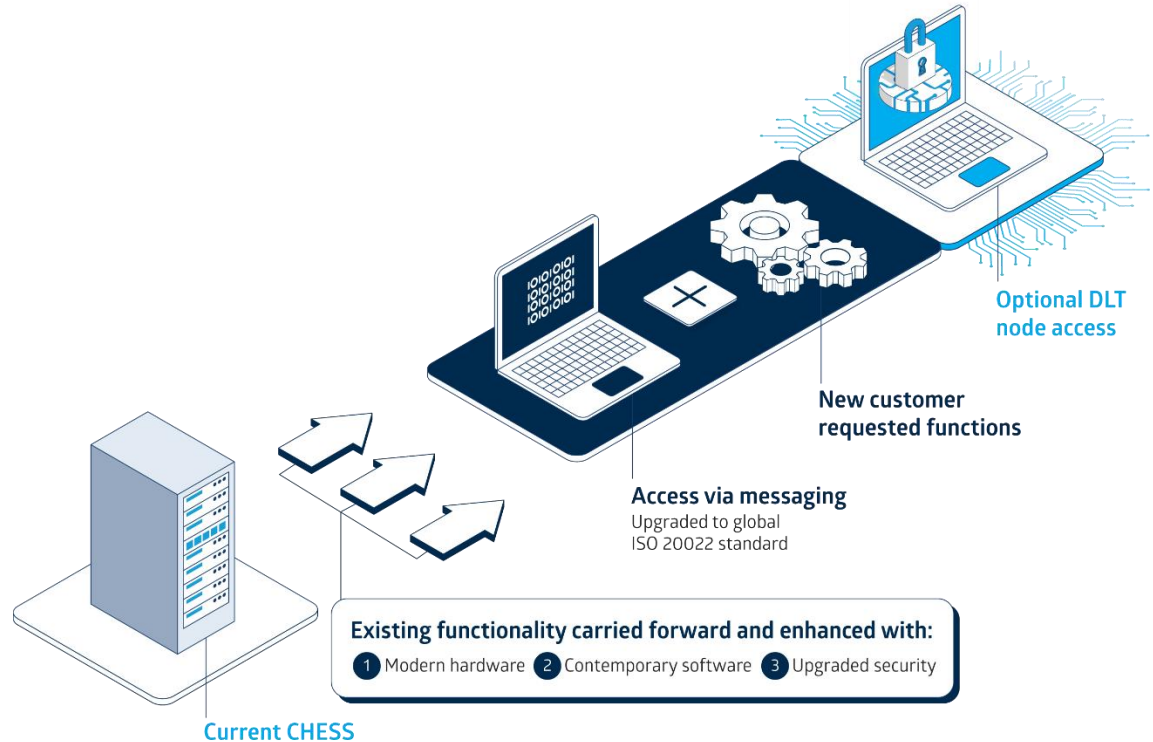
# Using technology to expand core customer value proposition

DLT enabled CHES will offer option of improved efficiency, reduced risks and costs

## Customer benefits

Optional DLT node access will offer:

- Perfectly synchronised and standardised data across multiple permissioned parties
- Standardised interpretation of data through smart contracts across multiple permissioned parties
- Capability for the market to build new, innovative applications that can be built once and shared across users – lowering costs
- Advanced audit trail and ability to perform data analytics
- Ability for regulators to have better access to data



# Pursuing opportunities for future earnings growth

Focused on agencies that leverage ASX's expertise, independence and infrastructure



## DLT SOLUTIONS

- Exploring application use cases with multiple parties related to equities and other areas
- ASX skill sets aligned with operating distributed ledger infrastructure:
  - ✓ Trust and neutrality
  - ✓ Reliability and operational experience
  - ✓ Expertise creating and maintaining rule books and standards



## ASX DATASPHERE

- A data science and machine learning platform with leading data governance and security capabilities
- Available as a commercial channel for third-party data providers. Data partner proof of concept completed
- First products available October 2019



## SYMPLI

- Core platform built, with additional functionality reflecting industry feedback
- Approvals in place with NSW, VIC, QLD registrars (~80% of Australia's residential market)
- Launch with first major bank in the coming months

CEO's Address

Dominic Stevens

CEO

# Formal Business

Agenda item 1

# ASX Financial Report



Agenda item 2

Securities Exchanges  
Guarantee Corporation  
Financial Report

Agenda item 3


## Election of Directors

Agenda item 3(a)

Re-election of Melinda Conrad

# Agenda item 3(a)

## Re-election of Melinda Conrad – Proxy and Direct Votes (combined)


	For	Open	Against
117,712,590	1,406,928	344,439	
98.53%	1.18%	0.29%	

Agenda item 3(b)

Re-election of Ken Henry

# Agenda item 3(b)

## Re-election of Ken Henry – Proxy and Direct Votes (combined)


	For	Open	Against
98,276,925	1,389,790	19,806,963	
82.26%	1.16%	16.58%	

Agenda item 3(c)

Election of Peter Nash

# Agenda item 3(c)

## Election of Peter Nash – Proxy and Direct Votes (combined)

	For	Open	Against
	115,994,177	1,407,408	2,036,190
	97.12%	1.18%	1.70%



Agenda item 4

## Remuneration Report

# Agenda item 4

## Remuneration Report – Proxy and Direct Votes Combined

For	Open	Against
113,748,193	1,400,124	3,817,715
95.61%	1.18%	3.21%

Agenda item 5

Grant of performance rights to  
the Managing Director and CEO

# Agenda item 5

## Grant of performance rights – Proxy and Direct Votes (combined)

For	Open	Against
116,738,963	1,456,561	1,131,680
97.83%	1.22%	0.95%

Questions

# AGM Closed. Thank you.

Please complete your voting card and deposit it at the exit



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